



## Interchange Fee Settlement

Visa, MasterCard, and other issuing banks settled a class-action litigation involving the alleged overcharging of interchange fees on companies that accepted Visa and MasterCard as a form of payment. The settlement fund totals approximately \$5.54 billion, and the eligible transaction period runs approximately from January 2004 through January 2019.<sup>1</sup> Eligible businesses that accepted Visa or MasterCard as a form of payment during the transaction period are entitled to compensation per the terms of the Settlement Agreement.

Ryan's role is to represent the claimant before the Claims Administrator. As part of our work, Ryan has created a proprietary model that estimates the claim value using simple data inputs from the claimant. Additionally, we file the claim forms, plus any other required supporting documents, and work with the Claims Administrator, as required, with the objective of maximizing the recovery for our clients.

The settlement is currently on appeal. At this time, there is no guidance as to when the settlement will be finalized, when the claim forms will become available, or when the claims will be paid.

### **Potential Cash Today**

For those clients who wish to monetize their claims now, Ryan is working with a third party whereby a claimant may be able to sell the claim today for cash. The data used in the purchaser's analysis is the same data requested by Ryan in its claim evaluation process. Ryan has the ability to review and vet the purchaser's modeling, thereby allowing the claimant to maximize its recovery today.

### **Ryan Settlement Claims Practice**

The Ryan Settlement Claims practice reviews and analyzes class-action settlements across the country, which may be applicable to businesses. Ryan alerts its clients to those recovery opportunities and assists the claimants in recovering funds from these settlements.

THE SETTLEMENT FUND  
TOTALS APPROXIMATELY  
**\$5.54 BILLION**  
AND THE ELIGIBLE  
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JANUARY 2004 THROUGH  
JANUARY 2019

<sup>1</sup> Please note that the Court requires that you be advised that Plaintiffs in the Rule 23(b)(3) Class (Money Damages Class) have reached a proposed settlement in this action. Materials reflecting this proposed settlement were filed September 18, 2018 with the Court. Effective December 1, 2023, the claim forms are available, and the deadline to file a claim in this matter is May 31, 2024. No-cost assistance is available from the Class Administrator and Class Counsel during the claims-filing period. No one is required to sign up with any third-party service in order to participate in any settlement. For additional information regarding the status of the litigation, interested persons may visit [www.paymentcardsettlement.com](http://www.paymentcardsettlement.com), the Court-approved website for this case.

**Award-Winning Tax Services**

For additional information

**1.855.RYAN.TAX**

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