



## New Markets Tax Credit

Ryan's Credits and Incentives team of professionals can add value to your business's capital investment project by decreasing cost of capital through New Markets Tax Credit (NMTC)-based financing. The NMTC program was enacted under the Community Renewal Tax Relief Act of 2000 and is administered by the Treasury's Community Development Financial Institutions (CDFI) fund. The NMTC program is intended to promote private-sector equity investment in traditionally low-income communities (LICs) for the purpose of economic and community development.

The NMTC is a tax credit that is monetized and then utilized in the form of a significantly below-market rate interest-only loan. By structuring the NMTC transaction properly, a project can obtain substantial cash flow at the project's inception, thus decreasing a company's cost of capital and increasing the rate of return. The potential up-front cash benefit for qualified projects can range between 15–20% of the projected capital investment.

Ryan's dedicated team of NMTC experts can help navigate the complexities of the NMTC program by identifying qualified Community Development Entities (CDEs) for financing, obtaining commitments from CDEs, identifying possible tax credit investors, advising on tax matters, and preparing application and compliance documentation.

Ryan's value proposition is far greater than the industry-leading tax recovery services that we are internationally recognized for. We're also focused on your overall tax performance, providing innovative solutions to the underlying causes of the errors we identify and creating greater opportunities to measure and improve your efficiency, develop a more strategic approach to tax, and deliver outstanding value to your shareholders.