

# Halliburton Policies for Political Engagement

## 2023 SUMMARY

### POLITICAL CONTRIBUTIONS

Corporate contributions \$0

### TRADE ASSOCIATIONS

Total \$763,370

### HALPAC CONTRIBUTIONS

Federal \$141,500

State and local \$11,000

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Total \$152,500

### LOBBYING

Federal \$293,891

## Halliburton's Philosophy on Political Engagement

Halliburton is a global company, and our operations take place in countries and jurisdictions that have varying regulatory requirements. We remain actively engaged with the regulators and agencies that create and enforce regulatory standards to protect these networks. While Halliburton does not use corporate dollars to make political contributions to political candidates or political parties, we do meet with public officials and policy makers on matters that are of importance to customers, suppliers, employees, local communities, and non-governmental organizations on issues of mutual concern. We are committed to doing so in compliance with all applicable laws and regulations.

We also participate in public policy discussions through our membership in trade and business associations. These organizations engage in legislative activity regarding matters that affect our entire industry.

The Company believes that employees should take an active interest in fostering principles of good government in the countries, states, and communities in which they live. Employees may spend their own time and funds as private citizens supporting political candidates, parties, or committees, or for political advocacy. Halliburton does not reimburse employees in any way for their time, funds, or any political contributions.

Employees are prohibited from using the Company's name, time, funds, or assets to personally support political candidates, parties, or committees, or for political advocacy.

*The Company's political activities and lobbying are consistent with our business objectives and public policy positions, and these activities are not predicated on the personal views of the Company's management, employees, or board of directors.*

Employee training on compliance with the Company's policies on political activities and lobbying is covered as part of required Code of Business Conduct training every two years.

## Board Oversight of Political Engagement

The Halliburton Board of Directors Nominating and Corporate Governance Committee is responsible for the overall corporate strategy for political engagement. In providing oversight for political engagement, the Nominating and Corporate Governance Committee reviews and approves political expenditures, payments to trade associations, and lobbying activities of the Company. Our directors have a range of skills and backgrounds relevant to overseeing our corporate political engagement, including business leadership, energy industry expertise, and experience with a range of different regulatory backdrops. In overseeing Halliburton's political engagement, the Board and its Committees are updated on trends in regional regulatory and political environments, including matters relating specifically to our industry, such as the dynamic geopolitical backdrop of the energy business, as well as sustainability concerns relating to the industry.

## Corporate Political Contributions

Halliburton does not make contributions to political candidates or political parties. The Company's corporate political participation complies with all applicable laws.

## 527 and 501(c)(4) Organizations

Halliburton does not use corporate funds to make contributions to 527 organizations or 501(c)(4) organizations. Halliburton has not used corporate funds to make any direct independent expenditures on behalf of candidates running for public office.

## HALPAC Contributions

The Halliburton Company Political Action Committee (HALPAC) was established in the U.S. as a means for our employees, through their voluntary contributions, to support candidates whose views on matters affecting the industry represent the best interests of Halliburton and its employees. HALPAC is a multi-candidate, non-partisan political action committee and a candidate's eligibility for support is evaluated by the HALPAC Board based on a variety of criteria. Criteria includes the candidate's record on business-related issues, the leadership and committee assignments for which the candidate might be eligible, and the extent of Halliburton facilities and employees within the candidate's district and state. Halliburton meets with public officials and policymakers on matters that are important to our business, customers, employees, and other stakeholders.

# Halliburton Policies for Political Engagement

## HALPAC Contributions

Federal	\$141,500
State and local	\$ 11,000
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Total	\$152,500

Contributions are publicly reported pursuant to state and federal law to the following authorities:

Federal Election Commission [FEC.gov](https://www.fec.gov)  
Ohio Secretary of State [OhioSOS.gov](https://www.ohiosos.gov)  
Texas Ethics Commission [ethics.state.tx.us](https://www.ethics.state.tx.us)

To ensure that all applicable activity and costs are accurately reported, HALPAC's compliance system undergoes a routine internal audit.

## Trade Associations

Halliburton engages and contributes to organizations and industry trade associations, whose objectives include education, engagement, and development of best practices related to our industry. Many of these organizations engage in legislative activities regarding matters that affect the industry as a whole. These activities are not on behalf or in the name of any individual member.

## In 2023, Halliburton memberships

API.....	\$175,00
Institute of Makers of Explosives .....	\$88,545
Greater Houston Partnership .....	\$66,150
TXOGA.....	\$50,000
NOIA .....	\$49,500
EWTC .....	\$40,000
National Foreign Trade Council.....	\$36,000
Western Energy Alliance .....	\$33,800
Colorado Oil and Gas Alliance.....	\$30,000
BIPAC .....	\$25,750
Texas Geothermal Alliance .....	\$25,000
USOGA .....	\$25,000
Bilateral Chamber.....	\$25,000
Petroleum Alliance of Oklahoma.....	\$20,000
American Benefits Council.....	\$10,000
North Dakota Petroleum Council.....	\$9,700
Marcellus Shale Coalition .....	\$9,000
Texas Taxpayer and Research Association .....	\$7,500
Cost Council on State Taxation .....	\$6,500
World Affairs Council of Houston.....	\$6,000
IPAA .....	\$5,175
New Mexico Oil and Gas Association .....	\$5,000
Petroleum Association of Wyoming.....	\$3,000
International Association of Drilling Contractors.....	\$2,500
Ohio Oil and Gas Association.....	\$2,500
Louisiana Midcontinental Oil and Gas Association .....	\$2,000
IOGA WV.....	\$1,000
TIPRO .....	\$1,000
Texas Alliance of Energy Producers.....	\$1,250
California Independent Petroleum Association.....	\$850
Geothermal Rising.....	\$650
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Total	\$763,370

## Ballot Measures

Halliburton may contribute corporate funds to ballot measures that could affect Halliburton's business practices or the communities in which we work and live. In 2023, Halliburton did not contribute to any ballot measures.

## Federal Lobbying

In 2023, the Company's federal lobbying expenses totaled approximately \$293,891.

As required by the Lobbying Disclosure Act (LDA), Halliburton files quarterly, semi-annual, and annual reports that describe issues lobbied and the amount spent on lobbying activity. These reports are publicly available at [Lobbying Disclosure](#).

Halliburton's lobbying expenses consisted of the following:

Employee time	\$83,891
Contract lobbyists	\$210,000
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Total	\$293,891

To ensure outside oversight and compliance, Halliburton engages a third party or guidance on political compliance by public companies.