

CORPORATE POLICY SERVICES OF INDEPENDENT PUBLIC ACCOUNTANTS

PURPOSE:

To establish the policy of Halliburton Company, a Delaware corporation, its affiliates, successors, and subsidiaries and their divisions (the “Company”) with respect to (1) the types of services that may be provided by the independent public accounting firm appointed to audit the financial statements of Halliburton Company (the “Principal Independent Public Accountants”), and (2) the approval of all services provided by the Principal Independent Public Accountants and all audit services provided by other independent public accountants.

GENERAL:

This policy is intended to assist management, the Audit Committee, and the Board of Directors in carrying out their respective responsibilities to ensure that (1) the independence of the Principal Independent Public Accountants is not impaired; (2) no prohibited services are provided by the Principal Independent Public Accountants; and (3) that all services provided by the Principal Independent Public Accountants, and all audit services provided by independent public accountants other than the Principal Independent Public Accountants, are preapproved by the Audit Committee. Nothing herein will be deemed to amend or restrict the Audit Committee Charter; to restrict the authority of the Audit Committee to appoint, compensate, retain, and oversee the work of the Principal Independent Public Accountants and audit services work of other independent public accountants; or to alter in any way the responsibilities of the Audit Committee, the Principal Independent Public Accountants, other independent public accountants, and management as set forth in the Audit Committee Charter or as required under applicable laws, rules, or regulations as they relate to the matters covered herein.

POLICY:

1. The services (“Permitted Services”) that can be performed for the Company by the Principal Independent Public Accountants are categorized as follows, consistent with rules of the Securities and Exchange Commission (“SEC”), Public Company Accounting Oversight Board (“PCAOB”), and International Ethics Standards Board for Accountants (“IESBA”) pertaining to fee disclosure:

- a) audit;
- b) audit-related;
- c) tax; and
- d) all other.

2. Audit services include:

- a) audit of financial statements that are filed with the SEC;
- b) quarterly reviews;

- c) statutory audits;
- d) comfort letters;
- e) consents;
- f) review of registration statements;
- g) Sarbanes-Oxley Section 404 assessments;
- h) accounting research for completed transactions;
- i) tax or information technology control assistance for audit services; and
- j) such other services as the SEC, PCAOB, and IESBA may, from time to time, deem to constitute audit services.

3. Audit-related services include:

- a) employee benefit plan audits;
- b) due diligence assistance;
- c) accounting research on proposed transactions;
- d) assistance with regulatory matters involving the SEC, PCAOB, IESBA, environmental compliance, and project bidding or execution; and
- e) other audit or attest services required by regulatory authorities or other specified parties.

4. Tax services include:

- a) preparation of original and amended tax returns, claims for refund, and tax payment-planning services;
- b) tax planning and tax advice, which includes assistance with tax audits and appeals, tax advice relating to proposed transactions, employee benefit plans, and requests for rulings or technical advice from taxing authorities;
- c) global tax compliance and advisory services for expatriate employees including assistance and advice when responding to taxing authorities and assistance with tax audits for employees that are not in a financial reporting oversight role;
- d) assisting the Company with complying with monthly and annual tax withholdings;
- e) review of income tax returns and computation of taxable income for foreign jurisdictions; and
- f) assistance with submitting online filings, processing tax clearance certificates, and drafting notifications to foreign taxing authorities.

Notwithstanding the above, tax services cannot include representation before a tax court, district court, or U.S. federal court of claims.

Furthermore, fees for tax services performed within the U.S. must be based on time and materials incurred less the appropriate discount, if any, from the Principal Independent Public Accountants' standard rates agreed upon with the Company. Fees for tax services performed outside of the U.S. can be based on either a fixed fee or time and materials incurred less the appropriate discount, if any, from the Principal Independent Public Accountants' standard rates agreed upon with the Company. In no instance can fees for tax services provided by the Principal Independent Public Accountants be "contingency-based."

5. Other services include:

- a) special investigations to assist the Audit Committee or its counsel; and
- b) other services that can be performed for the Company by the Principal Independent Public Accountants, which are allowed by the rules of the SEC, PCAOB, and IESBA and are specifically approved by the Audit Committee or the Committee Designee (as defined below).

6. The Audit Committee has predetermined that the provision of audit-related services, tax services, and other services by the Principal Independent Public Accountants, as defined by this policy, is consistent with the maintenance of auditor independence. Accordingly, the Audit Committee is preapproving as set forth in this paragraph the performance by the Principal Independent Public Accountants of the enumerated Permitted Services.

- a) Audit, audit-related, and tax services are described in a plan submitted by the Principal Independent Public Accountants on an annual basis to the Audit Committee for approval in advance of the performance of services. The approved plan, together with any approved modifications or supplements to the plan, is referred to in this policy as the “Principal Independent Public Accountants Auditor Services Plan.”

- b) For audit, audit-related, and tax services that are not included in the Principal Independent Public Accountants Auditor Services Plan:

- (1) any service for which the fees will be USD150,000 or less are approved; but

- (2) any service for which the fees will be greater than USD150,000 requires the specific approval of (a) the Audit Committee, or (b) the Chairman of the Audit Committee or another member of the Audit Committee designated by the Audit Committee or the Chairman of the Audit Committee (the “Committee Designee”).

- c) Other services:

- (1) for which the fees will be USD50,000 or less are approved; but

- (2) the fees for services that will be greater than USD50,000 require the specific approval of (a) the Audit Committee, or (b) the Committee Designee.

Any services of the Principal Independent Public Accountants (1) approved by the Committee Designee, or (2) preapproved by the Audit Committee by virtue of this paragraph, but not included in the Principal Independent Public Accountants Auditor Services Plan, will be reported to the full Audit Committee at its next regularly scheduled meeting.

7. Any other Permitted Services to be provided by the Principal Independent Public Accountants not specifically listed under paragraphs 2 through 5 will require specific approval by the (a) Audit Committee, or (b) Committee Designee.

8. On a quarterly basis, the Principal Independent Public Accountants furnish to the Audit Committee a report reflecting the Permitted Services approved year-to-date categorized as follows:

- a) audit fees;
- b) audit-related fees;
- c) tax fees; and
- d) all other fees.

9. For any audit services to be provided by independent public accountants other than the Principal Independent Public Accountants, the Audit Committee is preapproving as set forth in this paragraph the performance of audit services by such independent public accountants as follows.

a) Audit services are described in a plan submitted by the Senior Vice President and Chief Accounting Officer (CAO) on an annual basis to the Audit Committee for approval in advance of the performance of services. The approved plan, together with any approved modifications or supplements to the plan, is referred to in this policy as the “Other Auditor Services Plan.”

b) For audit services that are not included in the Other Auditor Services Plan:

(1) any service for which the fees will be USD150,000 or less are approved; but

(2) any service for which the fees will be greater than USD150,000 requires the specific approval of (a) the Audit Committee, or (b) the Committee Designee.

Any audit services to be provided by independent public accountants other than the Principal Independent Public Accountants that have been (1) approved by the Committee Designee, or (2) preapproved by the Audit Committee by virtue of this paragraph but not included in the Other Auditor Services Plan will be reported to the full Audit Committee at its next regularly scheduled meeting.

10. The Principal Independent Public Accountants shall not be engaged to provide any service that would result in the Principal Independent Public Accountants:

- functioning in the role of management;
- auditing their own work; or
- serving in an advocacy role.

Without limiting the generality of the previous sentence, the following *Prohibited Non-audit Services* shall not be performed for the Company by the Principal Independent Public Accountants:

- a) bookkeeping or other services related to the accounting records or financial statements of the Company;

- b) financial information systems design and implementation;
- c) appraisal or valuation services, fairness opinions, or contribution-in-kind reports;
- d) actuarial services;
- e) internal audit outsourcing services;
- f) management functions or human resources;
- g) broker-dealer, investment adviser, or investment banking services;
- h) legal services;
- i) expert services unrelated to the audit; or
- j) any other service that the SEC, PCAOB, or IESBA determines, by regulation, is impermissible.

11. Both the lead and concurring partners of the Principal Independent Public Accountants shall be rotated after five years of service and, upon rotation, are subject to a five-year “time out” period. Other audit partners of the Principal Independent Public Accountants shall be rotated after seven years of service and, upon rotation, are subject to a two-year “time out” period. Audit partners shall mean partners on the audit engagement team who have responsibility for decision making on significant auditing, accounting, and reporting matters that affect the financial statements or who maintain regular contact with management and the Audit Committee. On an annual basis, the Principal Independent Public Accountants report to the Audit Committee the names and status of rotation of all audit partners subject to rotation.

At the point in time when the lead partner must be rotated, the Principal Independent Public Accountants shall submit the names of qualified partners to serve as lead partner. Those qualified candidates submitted by the Principal Independent Public Accountants shall meet with management and the Chairman of the Audit Committee (and/or other Committee members as the Chairman deems appropriate), and the final candidate selected to serve as lead partner shall be ratified by the Audit Committee.

12. The Company is prohibited from hiring any of the following individuals to fill a “financial reporting oversight role” (being a position where that person can influence the contents of the Company’s financial statements or anyone who prepares them, such as when the person is a member of the Board of Directors; or the President and Chief Executive Officer; Executive Vice President and Chief Financial Officer (CFO); Executive Vice President, Secretary and Chief Legal Officer; Senior Vice President and CAO; Senior Director, Internal Assurance Services; Director of Financial Reporting; Senior Vice President and Treasurer; or any equivalent position for the Company) until the later of (a) two years following the completion of the last annual audit for the Company in which the individual participated or (b) one year following the termination of the individual’s employment with the Principal Independent Public Accountants:

- lead partner for the audit;
- concurring partner for the audit; or
- any other member of the audit engagement team who provides more than ten hours of audit, review, or attest services for the Company.

Additionally, the Company is prohibited from employing as CFO:

- a) any individual employed by the Principal Independent Public Accountants during the prior two years; or
- b) any individual employed by the Principal Independent Public Accountants who was a member of the audit engagement team at any time during the prior five years.

To illustrate this, assume that the Company's 2021 Form 10-K was filed on February 4, 2022, and the 2022 Form 10-K is filed on February 6, 2023. If an individual described above has any involvement during the 2022 audit engagement period, which runs from February 5, 2022, through February 6, 2023, then subsequently leaves the Principal Independent Public Accountants on May 1, 2023, that individual may not be hired by the Company prior to February 6, 2025.

The Principal Independent Public Accountants maintain a list of all members of the audit engagement team who fall into the categories described above and present such list to the Senior Vice President and CAO on an annual basis.

13. The approval of the CFO is required before the Company extends an offer for a position to any current professional employees of the Principal Independent Public Accountants or to any professional employees who were employed by the Principal Independent Public Accountants within the previous 12 months. The CFO will report to the Audit Committee as to any former professional employees of the Principal Independent Public Accountants who were hired directly away from the Principal Independent Public Accountants by the Company during the previous quarter. Additionally, approval of the Audit Committee Chairman is required before the Company may hire any partner or former partner of the Principal Independent Public Accountants.

Approved as revised: Audit Committee of the
Board of Halliburton Company
February 21, 2023

Supersedes previous version dated:
February 7, 2017

Other References:

1. Halliburton Company Audit Committee Charter.