HALLIBURTON

3000 N. Sam Houston Pkwy E., Houston, TX 77032 Phone: 281-871-2699

FOR IMMEDIATE RELEASE

HALLIBURTON LAUNCHES NEXT-GENERATION FLEXRITE[®] MULTILATERAL SYSTEM TO MAXIMIZE RESERVOIR CONTACT IN COMPLEX, DEMANDING WELL SCENARIOS

System built on industry-proven technology to provide operators with robust, reliable multilateral solutions

HOUSTON – October 3, 2023 – Halliburton Company (NYSE: HAL) today introduced the <u>FlexRite® Selective Access multilateral completion system</u> to address more complex and demanding well scenarios. Multilateral systems maximize reservoir contact, creating cost and time savings while also reducing the environmental footprint.

The FlexRite Selective Access system builds on over two decades of Halliburton operational and technical excellence. It delivers the industry's highest pressure ratings and can execute multilateral well strategies in complex reservoir conditions. Through an innovative combination of stimulation capability and through-completion selective intervention, the FlexRite Selective Access system delivers life-of-well versatility to multilateral installations.

"Multilateral completions maximize recovery factors and improve well economics while reducing the operator's environmental footprint. Operators want these benefits to include time savings with operational improvements, including fewer complex junctions and increased efficiency," said David Loveless, vice president, Halliburton Completion Tools. "The FlexRite Selective Access system is a strategic product line expansion that increases the viable applications for multilateral well strategies and provides the benefits operators seek."

The FlexRite Selective Access system is part of Halliburton's <u>Advanced Completions</u> portfolio, purposely engineered to improve reservoir management, enhance hydrocarbon recovery, and optimize production to provide higher revenue potential and increased asset value. Learn more about our <u>multilateral systems</u>.

ABOUT HALLIBURTON

Halliburton is one of the world's leading providers of products and services to the energy industry. Founded in 1919, we create innovative technologies, products, and services that help our customers maximize their value throughout the life cycle of an asset and advance a sustainable energy future. Visit us at <u>www.halliburton.com</u>; connect with us on <u>Facebook</u>, <u>Twitter</u>, <u>LinkedIn</u>, <u>Instagram</u> and <u>YouTube</u>.

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Media contact: Brad Leone pr@halliburton.com 281-871-2601