HALLIBURTON

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FOR IMMEDIATE RELEASE

HALLIBURTON INTRODUCES GROUNDBREAKING INTELEVATE[™] DIGITAL PLATFORM TO OPTIMIZE ESP PERFORMANCE

HOUSTON – September 5, 2023 – Halliburton Company (NYSE: HAL) today introduced Intelevate[™], a new data science-driven platform that helps operators design, build, and operate end-to-end electrical submersible pump (ESP) monitoring solutions. This application can be customized for specific needs.

The Intelevate platform from Summit ESP®– A Halliburton Service - seamlessly integrates historical engineering and performance data with active operational information to provide a holistic view of an operator's ESP system. The service intelligently processes, analyzes, and models production data with real-time visualization and reporting to develop a comprehensive optimization plan, including remote changes and interventions, to achieve production goals.

"The Intelevate platform uses existing data, artificial intelligence and machine learning along with real-world experience to provide accurate predictions, insights, and potential solutions for critical business decisions," said Greg Schneider, vice president for Artificial Lift. "With the Intelevate platform, we support safe and sustainable ESP operations by delivering extensive, customizable technical well monitoring and optimization solutions, allowing us to maximize the asset value for our customers."

This transformative service enables Halliburton to provide a collaborative experience that enhances the customer's decision making for current and future ESP system optimization. Halliburton also provides dedicated petroleum engineers, field technicians, and application engineers who are on call to provide monitoring support around the clock as part of the mission to add the greatest asset value for the customer. The Intelevate platform improves sustainability with remote operations and increases value creation with digital solutions, artificial intelligence, and machine learning.

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ABOUT HALLIBURTON

Halliburton is one of the world's leading providers of products and services to the energy industry. Founded in 1919, we create innovative technologies, products, and services that help our customers maximize their value throughout the life cycle of an asset and advance a sustainable energy future. Visit us at <u>www.halliburton.com</u>; connect with us on <u>Facebook</u>, <u>Twitter</u>, <u>LinkedIn</u>, <u>Instagram</u> and <u>YouTube</u>.

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