

HALLIBURTON COMPANY

Statements on Sustainability Metrics and Related Notes

As of and for the year ended

December 31, 2021

(With Independent Accountants' Review Report Thereon)



KPMG LLP
811 Main Street
Houston, TX 77002

Independent Accountants' Review Report

The Board of Directors and Management
Halliburton Company:

We have reviewed the Statements on Sustainability Metrics and Related Notes of Halliburton Company as of and for the year ended December 31, 2021 (collectively, the "Subject Matter"). Halliburton Company's management is responsible for presenting the Sustainability Metrics and Related Notes in accordance with the corresponding reporting criteria set forth in Note 2 (the "Criteria"). Our responsibility is to express a conclusion on the Subject Matter based on our review.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the review to obtain limited assurance about whether any material modifications should be made to the Subject Matter in order for it to be in accordance with the Criteria. A review is substantially less in scope than an examination, the objective of which is to obtain reasonable assurance about whether the Subject Matter is in accordance with the Criteria, in all material respects, in order to express an opinion. Accordingly, we do not express such an opinion. We believe that our review provides a reasonable basis for our conclusion.

Our review was limited to the Statements on Sustainability Metrics and Related Notes. The Halliburton Company 2021 Annual & Sustainability Report includes information and metrics that were not subject to our review procedures. Accordingly, we did not review or conclude on the sufficiency, appropriateness of accuracy of the reporting apart from the Statements on Sustainability Metrics and Related Notes or express any other form of assurance other than on the preparation and presentation of the Subject Matter in accordance with the Criteria as presented in the Statements on Sustainability Metrics and Related Notes.

As described in Note 2, the energy use data and methodologies used to calculate workforce health and safety metrics are subject to uncertainties from limitations inherent in the nature and methods used for determining such data. The selection of different but acceptable measurement techniques could have resulted in materially different measurements. The precision of different measurement techniques may also vary.

Based on our review, we are not aware of any material modifications that should be made to the Statements on Sustainability Metrics and Related Notes as of and for the year ended December 31, 2021 in order for it to be in accordance with the Criteria as set forth in Note 2.

KPMG LLP

Houston, Texas
April 5, 2022

Halliburton Company
For the year ended December 31, 2021

Statement of Greenhouse Gas Emissions

Greenhouse Gas Emissions by Scope	Metric Tons CO2e
Direct (Scope 1)	3,503,441
Indirect (Scope 2) – Market-based	248,949

The accompanying notes are an integral part of this statement.

Statement of Energy Consumption

Energy Consumption by Type	In GJ
<i>Fuel Consumption</i>	
Diesel	39,849,953
Natural Gas	4,629,408
Coal	654,136
Other (Gasoline, Aviation (Kerosene-Type Jet Fuel), and Propane)	369,708
<i>Electricity Consumption</i>	
Consumed Electricity - Non-renewable	2,281,125
Consumed Electricity - Renewable	36,948
Solar PPA	29,010
Total	47,850,288

The accompanying notes are an integral part of this statement.

Statement of Workplace Health and Safety

Workplace Health and Safety Indicators	
Total Recordable Incident Rate ¹	0.25
Lost-Time Incident Rate ¹	0.09
Preventable Recordable Vehicle Incident Rate ²	0.16
Fatalities	0

¹ Incidents Per 200,000 Hours Worked
² Incidents Per Million Miles Traveled

The accompanying notes are an integral part of this statement.

Halliburton Company
As of December 31, 2021

Statement of Workforce and Female Diversity

Female Diversity	
Female Diversity of Total Workforce	13%
Female Diversity in All Management Positions, including Junior, Middle, and Senior Management	13%
Percentage of Localized Workforce	
Asia Pacific	93%
Europe / Eurasia / Sub-Saharan Africa	94%
Latin America	95%
Middle East / North Africa	74%
North America Land and U.S. Gulf	99%
Global / Manufacturing	98%
Overall	92%

The accompanying notes are an integral part of this statement.

NOTE 1: COMPANY

Halliburton Company (The Company) is one of the world's largest providers of products and services to the energy industry. Its predecessor was established in 1919 and incorporated under the laws of the State of Delaware in 1924. Inspired by the past and leading into the future, what started with a single product from a single location is now a global enterprise. We are proud of our over 100 years of operation, innovation, collaboration, and execution. Halliburton has fostered a culture of unparalleled service to the world's major, national, and independent oil and gas producers.

NOTE 2: BASIS OF PRESENTATION

The Statements on Sustainability Metrics and Related Notes have been prepared based on a calendar year ended December 31, 2021, consistent with our fiscal year. Scope 1 greenhouse gas (GHG) emissions information has been prepared in accordance with the World Resources Institute (WRI)/ World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol Corporate Standard). Scope 2 GHG emissions information has been prepared in accordance with the WRI/WBCSD GHG Protocol Scope 2 Guidance: An amendment to the GHG Protocol Corporate Standard. Collectively, the GHG Protocol Corporate Standard and the GHG Protocol Scope 2 Guidance: An amendment to the GHG Protocol Corporate Standard are referred to as the "GHG Protocol" in this document. Data metrics other than GHG emissions and energy consumption are prepared in accordance with the Sustainability Accounting Standards Board (SASB) Oil & Gas Services Standards, Global Reporting Initiative (GRI) Standards, and management determined criteria. A mapping of the Company's disclosures against these reporting frameworks is listed below:

Data Metric	Standard	Management's Criteria
Total Scope 1 emissions	GHG Protocol Corporate Standard	Management has prepared this data metric in accordance with the GHG Protocol.
Total Scope 2 emissions	GHG Protocol Scope 2 Guidance: An amendment to the GHG Protocol Corporate Standard	Management has prepared this data metric in accordance with the GHG Protocol.
Fuel consumption	GRI 302-1(a, b)	Management has prepared this data metric in accordance with GRI Standards.
Electricity consumption	GRI 302-1(c)(i)	Management has prepared this data metric in accordance with GRI Standards.
Total recordable incident rate	SASB-EM-SV-320a.1.1	Management has prepared this data metric in accordance with SASB Standards.
Lost time incident rate	Not applicable	Management determined criteria for disclosure. Refer to Note 5.
Fatalities	Not applicable	Management determined criteria for disclosure. Refer to Note 5.
Preventable recordable vehicle incident rate	Not applicable	Management determined criteria for disclosure. Refer to Note 5.
Female diversity of total workforce	GRI 405-1(b)(i)	Management has prepared this data metric in accordance with GRI Standards.
Female diversity of management positions	GRI 405-1(b)(i)	Management has prepared this data metric in accordance with GRI Standards.
Percentage of localized workforce	Not applicable	Management determined criteria for disclosure. Refer to Note 6.

Estimation Uncertainties

The Company obtains energy use data from across our global operations for the calculation of our GHG inventory in accordance with the GHG Protocol. However, there are estimation uncertainties resulting from the inherent limitations in the methodologies used to calculate energy and emissions for the subset of facilities and activities where actual use data is not available. These methodologies are described within this document for Scope 1 and 2 emissions categories. Additionally, there are estimation uncertainties resulting from inherent limitations in the methodologies used to calculate workforce health and safety metrics due to identification of new facts and circumstances during investigations of reported incidents and the calculation of health, safety, and environment (HSE) hours.

NOTE 3: GHG REPORTING

Organizational Boundaries

The Company has selected the operational control approach to account for and report the consolidated GHG emissions. Under the operational control approach, the Company accounts for 100% of the GHG emissions from operations over which it has control and excludes GHG emissions from operations in which it owns an interest but has no control. We report 100% of operations in which the Company or one of its subsidiaries exercises operational control.

Operational Boundaries

We identify and categorize the emissions associated with the Company's operations between Scope 1 and Scope 2 emissions. Scope 1 emissions occur from sources that are owned or controlled by the Company. Our Scope 1 emissions primarily relate to the combustion of fuel utilized for our pumping equipment, offshore equipment, vehicles, and facilities. Fuels included as part of our Scope 1 emissions include diesel, coal, natural gas, and other fuels. Our Scope 2 emissions primarily relate to emissions from the purchase of electricity consumed across our global facility portfolio. Purchased electricity is defined as electricity that is purchased or otherwise brought into the organizational boundary of the company. Additionally, also within the organizational boundary, are Scope 2 emissions related to electricity generated by third-party generators on offshore rigs.

Greenhouse Gases Covered

We account for and report our Greenhouse gas emissions under the GHG Protocol, which provides standards and guidance for organizations preparing a GHG emissions inventory. The GHG emissions disclosed are presented in metric tons of carbon dioxide equivalent (CO₂e) and include three of the seven greenhouse gases covered by the Kyoto Protocol: carbon dioxide (CO₂), methane (CH₄), and nitrous oxide (N₂O). Hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulfur hexafluoride (SF₆), and nitrogen trifluoride (NF₃) are not relevant sources of greenhouse gases for the Company. The Company does not combust biogenic emissions sources.

Methodology

GHG emissions information has been prepared in accordance with the GHG Protocol. As part of that process, we apply conversion factors to energy consumption data to derive CO₂e values. GHG emissions are calculated using the Global Warming Potentials (GWP) from the Intergovernmental Panel on Climate Change (IPCC) Fifth Assessment Report (AR5). Scope 1 emissions are calculated using U.S. Environmental Protection Agency (EPA) emission factors. Scope 2 emissions are calculated under the market-based method based on electricity procurement decisions including contracts and renewable energy certificates (RECs). Where relevant, Scope 2 emissions are calculated using U.S. EPA or International Energy Agency (IEA) grid factors. The Company also consumes electricity on rig sites using third-party diesel generators for which emissions factors are derived from the U.S. Energy Information Administration (EIA) and the U.S. EPA. There are no emissions applicable to biologically sequestered carbon (e.g., CO₂ from burning biomass or biofuels).

NOTE 4: GHG EMISSIONS AND ENERGY CONSUMED

Greenhouse Gas Emissions (MTCO₂e)	2021
Total Scope 1 emissions	3,503,441
Carbon Dioxide (CO ₂)	3,492,437
Methane (CH ₄)	3,902
Nitrous Oxide (N ₂ O)	7,102
Total Scope 2 emissions – Market-based	248,949

NOTE 5: WORKPLACE HEALTH AND SAFETY

As part of our ongoing operations, our employees and contractors perform activities that carry inherent safety and service quality risks. The Company reports the following incident rates in accordance with the criteria listed in the table in Note 2.

Total Recordable Incident Rate

The Company reports the Total Recordable Incident Rate (TRIR) in accordance with SASB guidance. Under SASB standard EM-SV-320a.1.1, entities are required to disclose the TRIR for work-related injuries and illnesses. According to U.S. Occupational Safety and Health Administration (OSHA) standard U.S. 29 CFR 1904.7 General Recording Criteria, an injury or illness is considered a recordable incident if it results in any of the following: death, days away from work, restricted work or transfer to another job, medical treatment beyond first aid, or loss of consciousness. Additionally, a significant injury or illness diagnosed by a physician or other licensed health care professional is considered a recordable incident, even if it does not result in death, days away from work, restricted work or job transfer, medical treatment beyond first aid, or loss of consciousness. We report recordable incidents per 200,000 working hours.

Fatalities, Lost Time Incident Rate, and Preventable Recordable Vehicle Incident Rate

Fatalities, Lost Time Incident Rate (LTIR) and Preventable Recordable Vehicle Incident Rate (PRVIR) are reported in accordance with management-determined criteria. Fatalities and LTIR are also governed by the U.S. Occupational Safety and Health Administration (OSHA) standard U.S. 29 CFR 1904.7 General Recording Criteria. The Company reports LTIR as the number of lost time incidents per 200,000 working hours. Lost time incidents are defined as any work-related injuries or illnesses resulting in days away from work. The Company reports PRVIR as the number of preventable recordable incidents per one million miles driven for business use. Recordable vehicle incidents are determined to be preventable if they do not meet one or more of the non-

preventable reporting criteria, which were established by the Company based on guidance from the Federal Motor Carrier Safety Administration (FMCSA) Regulation 49 CFR 390.5.

NOTE 6: WORKFORCE AND FEMALE DIVERSITY

Female Diversity

We report information related to female diversity in the total workforce and management positions. Information is reported during the hiring process. Management positions includes employees with job levels of supervisor/coordinator or above. These metrics are reported in accordance with GRI Standard 405-1(b)(i).

Localized Workforce

We disclose the percentage of localized workforce by geographic region. Localized Workforce is defined as full-time employees not classified as expatriates or commuters. This data metric is calculated by dividing the number of locals in the region by the total number of full-time employees in the region. These metrics are reported in accordance with management-determined criteria.