# HALLIBURTON

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## FOR IMMEDIATE RELEASE

# HALLIBURTON INTRODUCES HEDRON<sup>™</sup> FIXED CUTTER PDC BITS

**HOUSTON** – July 6, 2022 – Halliburton Company (NYSE: HAL) today introduced the new <u>Hedron<sup>™</sup> platform</u> of fixed cutter polycrystalline diamond compact (PDC) drill bits. These drill bits combine the latest technology with an industry-leading customization process to deliver high-performance, application-specific designs for customers.

The culmination of multiple technologies, Hedron drill bits are the toughest and smartest on the market. Halliburton designed them using its Design at the Customer Interface (DatCl<sup>SM</sup>) process, along with proprietary iBitS<sup>™</sup> modeling and simulation software that enables the design teams to tailor each bit to unique customer challenges.

Hedron drill bits are the first PDC bits that incorporate <u>Juggernaut<sup>™</sup> cutters</u>, <u>Cerebro<sup>®</sup> in-bit</u> <u>sensing insights</u>, and <u>Oculus<sup>™</sup> advanced dull grading analytics</u>. These technological advancements increase drilling performance through higher rates of penetration and extended run lengths in applications globally.

"Hedron drill bits are the next generation of fixed cutter bits; we've designed them to drill farther and faster than any previous bit generation," said David Loveless, vice president of Halliburton Drill Bits and Services. "The combination of these transformative digital and hardware technologies enables Hedron drill bits to address today's most difficult drilling challenges and push the performance envelope."

## ABOUT HALLIBURTON

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With more than 40,000 employees, representing 130 nationalities in more than 70 countries, the company helps its customers maximize value throughout the lifecycle of the reservoir – from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production throughout the life of the asset. Visit the Company's website at <u>www.halliburton.com</u>. Connect with Halliburton on Facebook, Twitter, LinkedIn, Instagram and YouTube.

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