

FACT SHEET:

Basware SmartPDF

basware

Simplify Operations, Spend Smarter.

BASWARE SMARTPDF: IMPROVE THE WAY YOU HANDLE PDF INVOICES

If you have suppliers who haven't made the full switch to e-invoicing, but have at least migrated from paper to emailed PDFs, you're likely still stuck with a few problems: no official way to handle those invoices, added manual work, lack of data accuracy, and lengthy processing cycles.

EMBED YOUR PDFS INTO EFFICIENT AP PROCESSES WITH BASWARE SMARTPDF

Convert emailed PDFs into electronic invoices

Manually key, scan, and print no more - let us take you into the future with SmartPDF. It uses an intelligent algorithm to determine if PDF invoices you receive are machine-readable or image PDFs.

Machine-readable PDF invoices are sent through the Basware Network, where state-of-the-art Artificial Intelligence technology converts the attachment into an e-invoice, without OCR, data errors, or delays.

Extract data from machine-readable PDFs

Basware SmartPDF automatically extracts data from machine-readable PDFs into your AP and ERP systems. That's right—nothing needs to be printed, scanned, or re-entered.

Provide your suppliers with an easy way to send invoices

There's no need for your suppliers to register. Better yet, SmartPDF

is quick to learn and easy to implement and doesn't require any changes from your suppliers who are currently sending PDF invoices to you. It's a win-win.

Cut down on the AP workload

This practically touchless process decreases AP workload and leads to faster invoice-cycle times. No longer will AP drown under paper, allowing you to pay suppliers on-time - or even ahead of time to receive early pay discounts.

Lower operational costs for faster processing

Automation means quicker invoice processing, which of course leads to decreased operational costs and an overall increase in productivity. You won't have to think about that pile of paper invoices anymore—just where to allocate all the time and money you've saved.

Put an end to careless errors

Errors are inevitable with manual processes because humans are, well, human. SmartPDF decreases data-entry errors, which cause inaccurate payments and/or supplier information. You worry less about the inaccuracies that scanning or OCR technology can create. High quality data is essentially picked up from one supplier's system and placed into yours.



WHAT ADDITIONAL BENEFITS WILL YOU REALIZE?

Import image PDFs

Image PDFs? We've got you covered there, too. PDF invoices that cannot be read electronically are automatically converted to true electronic invoices using OCR technology.

Supports line-level capture

SmartPDF captures both header- and line-level data from the invoice content. An optional service feature, line-level data capture, gives additional and more detailed information for automated invoice processing.

CUSTOMER: McDonald's Germany

GOAL:

- Streamline their AP and save money while processing more than 270,000 invoices each year from their suppliers.

RESULTS:

- Processing invoices in 35% of the time it took previously
- Profiting more frequently from early payment discounts
- Easily receiving invoices by email in PDF format

"BASWARE PDF E-INVOICE HELPS US SAVE TIME AND MONEY WHEN PROCESSING INVOICES, I WOULD CHOOSE BASWARE AGAIN."

Daniel Voigt, Senior Manager of Process Management for McDonald's Deutschland



PRO TIP

70% of PDF invoices are machine-readable, which means the invoice data can easily be extracted and transferred to your AP and ERP systems automatically, without scanning or re-keying. This means unparalleled accuracy and efficiency.

WHY BASWARE?

- 1. Free & Easy for Suppliers** - All you have to do is invite your suppliers to use the SmartPDF service. They send all invoices to one address per business unit or company, and SmartPDF handles the rest. This ensures supplier adoption and onboarding is smooth and efficient. Suppliers aren't required to register if the buyer wants to onboard suppliers without registration. It's totally up to the buyer's decision.
- 2. Superlative Innovation** - Stay ahead of the curve and reap a multitude of benefits with this best-in-class technology. SmartPDF leverages AI and machine learning to help you get rid of paper in your procure-to-pay process, so you can save money, gain efficiencies, and decrease your carbon footprint. Plus, the more accurate, comprehensive data you collect electronically, the closer you are to achieving 100% spend visibility.
- 3. Largest Open Business Network** - We have the world's largest open business network. That means, if you're a customer, you have limitless reach and connection. How? The Basware Network offers VAT compliance in over 50 countries, and processes over 650 million annual transactions across over 2 million active buyers and suppliers.

For more information,

[CONTACT US](#)

ABOUT BASWARE

Basware is the only procure-to-pay and e-invoicing solution provider that empowers businesses with 100% spend visibility through 100% supplier connectivity and 100% data capture. Our cloud-based technology enables organizations to fully manage their spend, mitigate financial risk and reduce the cost of operations via automation. With the world's largest open business network and an open technology ecosystem, we are uniquely positioned to deliver the solution required for Visible Commerce, which provides customers with complete transparency into all the flows of money, goods, and services around the world. A global company, Basware has offices in 14 countries and is traded on the Helsinki exchange (BAS1V: HE).

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