HALLIBURTON

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SmartFleet™ Intelligent Fracturing System Delivers Real-Time Control While Pumping

HOUSTON – October 15, 2020 – Halliburton Company (NYSE: HAL) today introduced SmartFleet™, the first intelligent automated fracturing system. SmartFleet, unlike any current fracturing fleet, gives operators real-time fracture control while pumping by integrating subsurface fracture measurements, live 3D visualization, and real-time fracture commands.

The SmartFleet system connects to the reservoir through subsurface sensing to continuously measure cluster uniformity and fracture geometry. The system applies the measurements to make intelligent adjustments that improve fracture placement. SmartFleet also provides users a direct line of sight to live, 3D fracture geometry, projected fracture growth, and cross-well interactions.

With SmartFleet, operators can control fracture outcomes in ways not previously possible, through real-time fracture decision making and commands. This includes automated actions while pumping to improve near-wellbore and far-field fracture placement, as well as directly manage frac hits.

"The SmartFleet system is the first of its kind, giving operators the ability to see and control how they land their fracs," said Michael Segura, vice president of Production Enhancement. "SmartFleet represents a step-change towards intelligent fracturing that gives operators the ability to optimize fracture outcomes while pumping, allowing them to drive capital efficiency and asset performance."

ABOUT HALLIBURTON

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With more than 40,000 employees, representing 130 nationalities in more than 70 countries, the Company helps its customers maximize value throughout the lifecycle of the reservoir – from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production throughout the life of the asset. Visit the Company's website at www.halliburton.com. Connect with Halliburton on Facebook, Twitter, LinkedIn, Instagram and YouTube.

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