

American Charitable Trust, Inc.
Financial Report for Fiscal Year
07/01/2013 – 6/30/2014

	Balance Sheet <u>As of 6/30/14</u>	Balance Sheet <u>As of 6/30/13</u>
Current Assets		
Cash and cash equivalents	\$ 32,773.84	\$ 20,204.67
Investments	<u>138,015.15</u>	<u>43,148.50</u>
Total Assets	<u>\$170,788.99</u>	<u>\$ 63,353.17</u>
Liabilities	\$ 29.05	\$ 0.00
Unrestricted Net Assets	<u>170,759.94</u>	<u>63,353.17</u>
Total Liabilities and Net Assets	<u>\$170,788.99</u>	<u>\$ 63,353.17</u>

	Operating Statement <u>Year Ended 6/30/14</u>	Operating Statement <u>Year ended 6/30/13</u>
Operating Revenues:		
Contributions	\$ 99,344.22	\$ 70,340.95
Investment income	7,395.44	860.67
Net unrealized investment gains	6,295.65	0.00
Other revenues	<u>300.00</u>	<u>0.00</u>
Total Operating Revenues	113,335.31	71,201.62
Operating Expenses:		
Accounting	600.00	0.00
Corporate reporting	10.00	10.00
Donations to charities	5,006.00	0.00
Employee relations	29.85	0.00
Foreign taxes paid	12.60	0.00
Net unrealized investment losses	0.00	7,617.50
Postage	17.82	2.25
Supplies	49.27	0.00
Telephone	203.00	0.00
Website setup and maintenance	<u>0.00</u>	<u>218.70</u>
Total Operating Expenses	5,928.54	7,848.45
Change in Net Assets	107,406.77	63,353.17
Net Assets, beginning of the year	<u>63,353.17</u>	<u>0.00</u>
Net Assets, end of year	<u>\$170,759.94</u>	<u>\$ 63,353.17</u>