

American Charitable Trust, Inc.
Financial Report for Fiscal Year
07/01/2018 - 6/30/2019

| | <u>Balance Sheet</u> <u>As of 6/30/19</u> | <u>Balance Sheet</u> <u>As of 6/30/18</u> |
|---|--|--|
| Current Assets | | |
| Cash and cash equivalents | \$145,992.44 | \$76,406.26 |
| Investments | 247,982.02 | 291,049.39 |
| | \$393,974.46 | \$367,455.65 |
| Total Assets | | |
| Liabilities | \$3,680.89 | \$4,409.80 |
| Unrestricted Net Assets | 390,293.57 | 363,045.85 |
| | \$393,974.46 | \$367,455.65 |
| Total Liabilities and Net Assets | | |
| | | |
| | <u>Operating Statement</u> <u>FY ending 6/30/19</u> | <u>Operating Statement</u> <u>FY ending 6/30/18</u> |
| Operating Revenues: | | |
| Contributions | \$60,054.72 | \$34,778.79 |
| Investment income | 24,102.67 | 34,523.07 |
| Other revenues | 0.00 | 0.00 |
| Total Operating Revenues | 84,157.39 | 69,301.86 |
| Operating Expenses: | | |
| Accounting | 1,875.00 | 2,280.00 |
| Advertising | 772.10 | 160.91 |
| Bank fees | 0.00 | 1.04 |
| Corporate reporting | 20.00 | 19.90 |
| Donations to charities | 33,242.53 | 29,315.78 |
| Foreign taxes paid | 68.18 | 164.26 |
| Grant writing | 1,214.33 | 0.00 |
| Investment expenses | 5.00 | 4.10 |
| Net unrealized investment losses | 18,761.91 | 7,136.47 |
| Postage | 9.74 | 9.50 |
| Professional/legal fees | 385.00 | 0.00 |
| Telephone | 276.00 | 276.00 |
| Transportation | 96.59 | 0.00 |
| Volunteer appreciation | 183.29 | 0.00 |
| Website setup and maintenance | 0.00 | 299.40 |
| Total Operating Expenses | 56,909.67 | 39,667.36 |
| Change in Net Assets | 27,247.72 | 29,634.50 |
| Net Assets, beginning of the year | 363,045.85 | 333,411.35 |
| Net Assets, end of year | \$390,293.57 | \$363,045.85 |