

**American Charitable Trust, Inc.**  
**Financial Report for Fiscal Year**  
**07/01/2019 - 6/30/2020**

	<b>Balance Sheet</b> <b><u>As of 6/30/20</u></b>	<b>Balance Sheet</b> <b><u>As of 6/30/19</u></b>
Current Assets		
Cash and cash equivalents	\$130,510.18	\$145,992.44
Investments	<u>177,204.85</u>	<u>247,982.02</u>
<b>Total Assets</b>	<b>\$307,715.03</b>	<b>\$393,974.46</b>
Liabilities	\$2,414.27	\$3,680.89
Unrestricted Net Assets	<u>305,300.76</u>	<u>390,293.57</u>
<b>Total Liabilities and Net Assets</b>	<b>\$307,715.03</b>	<b>\$393,974.46</b>
	<b>Operating Statement</b> <b><u>FY ending 6/30/20</u></b>	<b>Operating Statement</b> <b><u>FY ending 6/30/19</u></b>
Operating Revenues:		
Contributions	\$14,178.06	\$60,054.72
Investment income	18,516.23	24,102.67
Other revenues	0.00	0.00
Total Operating Revenues	<u>32,694.29</u>	<u>84,157.39</u>
Operating Expenses:		
Accounting	2,310.00	1,875.00
Advertising	5.87	772.10
Corporate reporting	20.00	20.00
Donations to charities	37,536.45	33,242.53
Foreign taxes paid	90.28	68.18
Grant writing	0.00	1,214.33
Investment expenses	5.00	5.00
Net unrealized investment losses	77,178.86	18,761.91
Postage	4.95	9.74
Professional/legal fees	0.00	385.00
Telephone	300.00	276.00
Transportation	0.00	96.59
Volunteer appreciation	52.00	183.29
Website setup and maintenance	183.69	0.00
Total Operating Expenses	<u>117,687.10</u>	<u>56,909.67</u>
Change in Net Assets	-84,992.81	27,247.72
Net Assets, beginning of the year	390,293.57	363,045.85
<b>Net Assets, end of year</b>	<b>\$305,300.76</b>	<b>\$390,293.57</b>