

### Security Benefit Life Insurance Company

(Amounts in Thousands)

	As of December 31		
Net Admitted Assets	2022	2021	2020
Cash and invested assets	\$ 42,187,223	\$39,060,045	\$ 34,184,993
Separate account assets	\$ 5,518,807	\$ 6,100,130	\$ 5,800,823
Other assets	\$ 1,784,986	\$ 1,357,244	\$ 677,985
<b>Total net admitted assets</b>	<b>\$ 49,491,016</b>	<b>\$ 46,517,419</b>	<b>\$ 40,663,801</b>
Liabilities, Capital and Surplus	2022	2021	2020
Policy and contract liabilities	\$ 29,630,685	\$ 28,129,615	\$ 29,633,255
Separate account liabilities	\$ 5,518,807	\$ 6,100,130	\$ 5,800,823
Funds withheld and held liabilities	\$ 6,168,316	\$ 5,366,995	\$ 153,060
Asset valuation reserve	\$ 1,076,719	\$ 1,121,429	\$ 644,513
Derivative collateral	\$ 512,640	\$ 766,402	\$ 500,673
Repurchase agreements	\$ 900,379	—	—
Other liabilities	\$ 537,333	\$ 596,583	\$ 421,789
<b>Total Liabilities</b>	<b>\$ 44,344,879</b>	<b>\$ 42,081,154</b>	<b>\$ 37,154,113</b>
<b>Total capital and surplus</b>	<b>\$ 5,146,137</b>	<b>\$ 4,436,265</b>	<b>\$ 3,509,688</b>
<b>Total liabilities, capital and surplus</b>	<b>\$ 49,491,016</b>	<b>\$ 46,517,419</b>	<b>\$ 40,663,801</b>
<b>Total adjusted capital</b>	<b>\$ 6,222,856</b>	<b>\$ 5,557,694</b>	<b>\$ 4,154,201</b>

1. Assets, liabilities and surplus are presented on a Statutory Accounting Basis as promulgated by the NAIC and prescribed or permitted by the Company's domiciliary state.
2. Total adjusted capital represents total capital and surplus plus the asset valuation reserve.