

# **NEA's Member Benefits Corporation**

## **401(k) Plan**

Quarterly Performance Report as of March 31, 2025

The performance data quoted represents past performance. Past performance is no guarantee of future results. Investing in mutual funds involves risk. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Go to [www.SecurityBenefit.com/performance/SFR-NEAMB](http://www.SecurityBenefit.com/performance/SFR-NEAMB) for the most recent month-end performance.

# Quarterly Performance Results (as of 03/31/2025)

Asset Class / Fund	Inception Date	Total Returns at Net Asset Value (NAV)*						Morningstar Ratings / Out of # of Funds				Expense		Waiver	
		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Diversified Emerging Mkts															
Vanguard® Emerging Markets Stock Index	6/23/06	2.10%	11.18%	2.76%	9.40%	3.99%	4.99%	★★★★ 714	★★★★ 714	★★★ 636	★★★★ 435	0.13%	0.13%	-	-
Foreign Large Blend															
Fidelity® Global ex U.S. Index	9/8/11	6.17%	6.80%	5.06%	11.16%	5.09%	5.63%	★★★ 651	★★★ 651	★★★ 615	★★★ 425	0.06%	0.06%	-	-
JPMorgan International Equity	11/30/10	9.34%	4.76%	6.15%	11.50%	5.65%	6.07%	★★★ 651	★★★ 651	★★★ 615	★★★ 425	0.60%	0.50%	C	2/28/26
Vanguard® Developed Markets Index	1/4/01	6.87%	4.69%	5.33%	12.17%	5.62%	4.84%	★★★ 651	★★★ 651	★★★ 615	★★★ 425	0.03%	0.03%	-	-
Global Small/Mid Stock															
Invesco Global Opportunities	2/1/01	-6.93%	-12.35%	-9.32%	2.02%	5.27%	6.39%	★★ 159	★★ 159	★ 137	★★ 85	0.90%	0.90%	-	-
Intermediate Core Bond															
Vanguard® Total Bond Market Index	11/12/01	2.77%	4.87%	0.52%	-0.41%	1.44%	3.30%	★★★ 422	★★★ 422	★★ 380	★★★ 276	0.04%	0.04%	-	-
Large Blend															
Fidelity® 500 Index	5/4/11	-4.28%	8.24%	9.05%	18.58%	12.49%	12.92%	★★★★★ 1272	★★★★★ 1272	★★★★★ 1169	★★★★★ 889	0.02%	0.02%	-	-
Fidelity® Total Market Index	9/8/11	-4.87%	7.08%	8.14%	18.10%	11.74%	13.75%	★★★ 1272	★★★ 1272	★★★ 1169	★★★ 889	0.02%	0.02%	-	-
Vanguard® FTSE Social Index	2/7/19	-6.20%	7.23%	8.45%	18.22%	12.53%	14.40%	★★★ 1272	★★★ 1272	★★★ 1169	★★★★ 889	0.13%	0.13%	-	-
Large Growth															
JPMorgan Large Cap Growth	11/30/10	-7.73%	6.59%	11.64%	21.29%	16.41%	16.19%	★★★★★ 1027	★★★★★ 1027	★★★★★ 949	★★★★★ 745	0.50%	0.44%	C	10/31/25
Vanguard® Growth Index	11/13/00	-9.50%	8.26%	9.51%	19.49%	14.21%	8.58%	★★★★ 1027	★★★ 1027	★★★★ 949	★★★★ 745	0.05%	0.05%	-	-
Large Value															
Vanguard® Value Index	11/13/00	2.62%	8.45%	8.03%	17.04%	10.34%	7.56%	★★★★ 1092	★★★★ 1092	★★★ 1030	★★★★ 808	0.05%	0.05%	-	-
Mid-Cap Blend															
Fidelity® Mid Cap Index	9/8/11	-3.44%	2.55%	4.62%	16.27%	8.82%	11.76%	★★★★ 379	★★★ 379	★★★ 349	★★★★ 241	0.03%	0.03%	-	-
Mid-Cap Growth															
Janus Henderson Enterprise	9/1/92	-4.05%	1.80%	5.46%	15.15%	10.86%	10.98%	★★★★★ 481	★★★★★ 481	★★★★★ 447	★★★★★ 358	0.91%	0.91%	-	-
Moderate Allocation															
T. Rowe Price Capital Appreciation	12/31/04	-0.09%	6.87%	6.42%	13.10%	9.88%	9.18%	★★★★★ 682	★★★★★ 682	★★★★★ 628	★★★★★ 490	1.00%	0.97%	C	2/28/27
Vanguard® Balanced Index	11/13/00	-1.84%	6.38%	5.20%	10.57%	7.78%	6.74%	★★★★ 682	★★★★ 682	★★★ 628	★★★★ 490	0.07%	0.07%	-	-
Multisector Bond															
PIMCO Income	3/30/07	3.29%	7.41%	4.63%	5.23%	4.41%	6.80%	★★★★ 340	★★★★ 340	★★★ 284	★★★★★ 198	0.83%	0.83%	-	-
Small Blend															
Vanguard® Small Cap Index	7/7/97	-7.37%	-1.58%	3.03%	15.63%	7.76%	8.69%	★★★★ 582	★★★ 582	★★★ 559	★★★★ 399	0.04%	0.04%	-	-
Small Growth															
DFA U.S. Small Cap Growth	12/20/12	-6.82%	-2.39%	5.43%	17.93%	8.32%	10.80%	★★★★★ 535	★★★★★ 535	★★★★★ 520	★★★★ 395	0.32%	0.32%	-	-
Target-Date 2020															
T. Rowe Price Retirement 2020	10/31/03	1.09%	5.41%	3.78%	9.01%	5.99%	6.77%	★★★★★ 123	★★★★ 123	★★★★★ 112	★★★★★ 66	0.77%	0.77%	-	-
Target-Date 2025															
T. Rowe Price Retirement 2025	5/31/07	0.97%	5.44%	4.00%	10.04%	6.51%	5.77%	★★★★ 166	★★★★ 166	★★★★★ 145	★★★★ 94	0.79%	0.79%	-	-

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Target-Date 2030															
T. Rowe Price Retirement 2030	10/31/03	0.79%	5.31%	4.40%	11.13%	7.08%	7.60%	★★★★ 188	★★★ 188	★★★★★ 162	★★★★ 105	0.81%	0.81%	-	-
Target-Date 2035															
T. Rowe Price Retirement 2035	5/31/07	0.53%	5.21%	4.94%	12.23%	7.60%	6.47%	★★★★ 180	★★★ 180	★★★★★ 156	★★★★ 105	0.84%	0.84%	-	-
Target-Date 2040															
T. Rowe Price Retirement 2040	10/30/03	0.33%	5.23%	5.43%	13.17%	8.05%	8.16%	★★★★ 183	★★★ 183	★★★★★ 157	★★★★ 105	0.85%	0.85%	-	-
Target-Date 2045															
T. Rowe Price Retirement 2045	5/31/07	0.18%	5.23%	5.80%	13.91%	8.36%	6.96%	★★★★ 180	★★★ 180	★★★★★ 156	★★★★ 105	0.86%	0.86%	-	-
Target-Date 2050															
T. Rowe Price Retirement 2050	12/29/06	0.11%	5.23%	5.96%	14.00%	8.41%	7.35%	★★★★ 181	★★★ 181	★★★★★ 157	★★★★ 105	0.88%	0.88%	-	-
Target-Date 2055															
T. Rowe Price Retirement 2055	5/31/07	0.10%	5.24%	5.93%	13.99%	8.38%	6.97%	★★★★ 181	★★★ 181	★★★ 157	★★★★ 99	0.89%	0.89%	-	-
Target-Date 2060															
T. Rowe Price Retirement 2060	6/23/14	0.06%	5.20%	5.93%	13.98%	8.39%	8.11%	★★★ 180	★★★ 180	★★★ 151	★★★ 49	0.89%	0.89%	-	-
Target-Date 2065+															
T. Rowe Price Retirement 2065	10/13/20	0.00%	5.17%	5.88%	-	-	8.62%	★★★ 147	★★★ 147	-	-	0.89%	0.89%	-	-
Technology															
Vanguard® Information Technology Index	3/25/04	-12.69%	3.92%	10.03%	21.56%	18.94%	13.48%	★★★★★ 243	★★★★★ 243	★★★★★ 209	★★★★★ 155	0.09%	0.09%	-	-

<sup>1</sup> The T. Rowe Price QM U.S. Small Cap Growth Equity fund uses extended performance, which generally means that the fund manager calculates performance for the share class of the fund listed based upon on performance of a previous share class. Thus, older performance may have been higher or lower if the share class listed was in existence during such time periods. For specific periods using extended performance please consult the fund's prospectus.

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Waiver Type C - The difference between the gross expense ratio and the net expense ratio represents a contractual waiver of fees. A contractual waiver is generally provided for a specified period of time.

Waiver Type V - The difference between the gross expense ratio and the net expense ratio represents a voluntary waiver of fees. Unlike a contractual waiver, a voluntary waiver is not provided for a specified period of time and may end without notice. Refer to the fund's prospectus for details about this voluntary waiver.

**The average annual total return figures assume a one-time investment of \$1,000 at the beginning of each period. All dividends are assumed to be reinvested. NAV performance returns do not reflect deduction of any front-end sales loads or contingent deferred sales loads that may be imposed by the funds. Such loads are waived by the funds for purchases made through this Program. If you purchase these funds outside of this Program, you may be subject to these charges. If the sales loads were reflected in the accompanying performance data, it would reduce the quoted performance. In addition, the NAV performance numbers do not reflect deduction of any Trust/Custodial Account charges, which would reduce the quoted performance. Because this performance information does not reflect deduction of Trust/Custodial Account charges, the quoted performance is higher than the performance experienced by your Trust/Custodial Account.**

Triple-digit or high double-digit performance is attributable, in part, to unusually favorable market conditions and may not be repeated or consistently achieved in the future. Recent market volatility may affect performance so that current performance may be lower. Performance, especially for short time periods, should not be the sole factor in making your investment decisions.

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