

Local Union IRA Scarborough Alliance Group

Quarterly Performance Report as of June 30, 2025

The performance data quoted represents past performance. Past performance is no guarantee of future results. Investing in mutual funds involves risk. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Go to www.SecurityBenefit.com/performance/Scarborough-IBEW for the most recent month-end performance.

Quarterly Performance Results (as of 06/30/2025)

Asset Class / Fund	Inception Date	Total Returns at Net Asset Value (NAV)*						Morningstar Ratings / Out of # of Funds				Expense		Waiver	
		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Foreign Large Blend															
Janus Henderson Overseas	5/2/94	15.81%	11.99%	13.45%	12.84%	6.37%	8.05%	★★★ 658	★★ 658	★★★★★ 622	★★ 448	1.04%	1.04%	-	-
Foreign Large Value															
Dodge & Cox International Stock	5/1/01	22.38%	23.15%	15.38%	13.94%	6.09%	7.51%	★★★ 339	★★★ 339	★★★ 320	★★ 235	0.62%	0.62%	-	-
Global Large-Stock Blend															
Janus Henderson Global Select	6/30/00	11.44%	11.80%	17.41%	15.74%	10.06%	5.63%	★★★★ 313	★★★★ 313	★★★★★ 297	★★★★ 200	0.93%	0.93%	-	-
Intermediate Core-Plus Bond															
Dodge & Cox Income	1/3/89	4.34%	6.51%	4.28%	1.09%	2.90%	5.93%	★★★★★ 541	★★★★★ 541	★★★★★ 480	★★★★★ 353	0.41%	0.41%	-	-
Large Blend															
American Century Equity Growth	5/9/91	4.05%	12.43%	16.84%	13.06%	10.77%	9.96%	★★ 1265	★★★ 1265	★★ 1161	★★ 894	0.66%	0.66%	-	-
Janus Henderson Growth and Income	5/15/91	9.72%	16.30%	16.28%	14.84%	12.36%	11.03%	★★★ 1265	★★ 1265	★★★ 1161	★★★ 894	0.87%	0.87%	-	-
Vanguard® Growth and Income	12/10/86	6.59%	14.93%	19.71%	16.92%	13.48%	10.93%	★★★★ 1265	★★★★ 1265	★★★★ 1161	★★★★ 894	0.35%	0.35%	-	-
Vanguard® PRIMECAP	11/1/84	6.84%	5.37%	16.91%	14.99%	13.15%	13.51%	★★★★ 1265	★★★ 1265	★★★ 1161	★★★★ 894	0.37%	0.37%	-	-
Large Growth															
T. Rowe Price Growth Stock	4/11/50	5.39%	13.32%	23.30%	12.36%	13.49%	11.21%	★★ 1033	★★★ 1033	★★ 954	★★ 754	0.65%	0.65%	-	-
Large Value															
American Century Equity Income	8/1/94	4.35%	10.79%	7.99%	9.23%	8.46%	9.85%	★★ 1088	★★ 1088	★ 1023	★★★★ 821	0.93%	0.93%	-	-
PGIM Jennison Value	3/1/96	5.14%	14.09%	15.57%	15.61%	8.86%	8.51%	★★★★ 1088	★★★★ 1088	★★★★ 1023	★★★★ 821	0.64%	0.60%	C	12/31/25
T. Rowe Price Value	9/30/94	6.37%	10.61%	12.53%	15.13%	9.84%	10.86%	★★★★ 1088	★★★ 1088	★★★★ 1023	★★★★ 821	0.70%	0.69%	C	2/28/27
Mid-Cap Growth															
T. Rowe Price New Horizons	6/3/60	-5.48%	1.20%	6.50%	1.49%	9.84%	11.27%	★★ 479	★ 479	★ 446	★★★★ 367	0.79%	0.79%	-	-
Mid-Cap Value															
Allspring Special Mid Cap Value	4/8/05	0.91%	5.86%	10.16%	13.70%	8.70%	9.22%	★★★★ 383	★★★ 383	★★★ 358	★★★★ 283	1.05%	1.05%	-	-
Janus Henderson Mid Cap Value	8/12/98	1.22%	7.84%	11.03%	11.83%	7.79%	10.31%	★★★★ 383	★★★★ 383	★★ 358	★★★★ 283	0.89%	0.89%	-	-
Real Estate															
T. Rowe Price Real Estate	10/31/97	-0.37%	6.83%	2.78%	7.42%	4.38%	7.92%	★★ 210	★★ 210	★★★ 193	★★ 149	0.88%	0.88%	-	-
Small Growth															
PGIM Jennison Small Company	3/1/96	-3.37%	6.87%	9.18%	13.91%	8.68%	9.41%	★★★★ 527	★★★ 527	★★★★★ 512	★★★★ 400	0.81%	0.81%	-	-
Vanguard® Explorer	12/11/67	-1.31%	5.24%	10.68%	9.44%	9.27%	9.34%	★★★★ 527	★★★ 527	★★★★ 512	★★★★ 400	0.44%	0.44%	-	-
Small Value															
Ariel®	11/6/86	-1.60%	9.55%	9.76%	13.15%	7.00%	10.51%	★★ 477	★★★ 477	★★ 446	★★ 369	1.00%	1.00%	-	-

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Waiver Type C - The difference between the gross expense ratio and the net expense ratio represents a contractual waiver of fees. A contractual waiver is generally provided for a specified period of time.

Waiver Type V - The difference between the gross expense ratio and the net expense ratio represents a voluntary waiver of fees. Unlike a contractual waiver, a voluntary waiver is not provided for a specified period of time and may end without notice. Refer to the fund's prospectus for details about this voluntary waiver.

The average annual total return figures assume a one-time investment of \$1,000 at the beginning of each period. All dividends are assumed to be reinvested. NAV performance returns do not reflect deduction of any front-end sales loads or contingent deferred sales loads that may be imposed by the funds. Such loads are waived by the funds for purchases made through this Program. If you purchase these funds outside of this Program, you may be subject to these charges. If the sales loads were reflected in the accompanying performance data, it would reduce the quoted performance. In addition, the NAV performance numbers do not reflect deduction of any Trust/Custodial Account charges, which would reduce the quoted performance. Because this performance information does not reflect deduction of Trust/Custodial Account charges, the quoted performance is higher than the performance experienced by your Trust/Custodial Account.

Triple-digit or high double-digit performance is attributable, in part, to unusually favorable market conditions and may not be repeated or consistently achieved in the future. Recent market volatility may affect performance so that current performance may be lower. Performance, especially for short time periods, should not be the sole factor in making your investment decisions.

The Local Union IRA is an IRA Custodial Account under §408(a) of the Internal Revenue Code.

Account Charges - Your account will be subject to an annual fee of \$35, that will be deducted quarterly from account value, and an asset based fee ranging from 0.40% to 0.75% depending on your asset allocation choices.

Broker Compensation

Of the total asset based fee, PlanMember Securities is compensated an annual percentage of 0.60% of the average daily net assets of the IRA account value.

Administrative, Marketing, and Support Service Payments

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Morningstar Rating™ Often simply called the Star Rating, the Morningstar Rating brings performance (returns) and risk together into one evaluation (the Star Rating does not take into account sales loads). To determine a fund's star rating for a given time period (three, five, or ten years), the fund's risk-adjusted return is plotted on a bell curve: If the fund scores in the top 10% of its category, it receives 5 stars (Highest); if it falls in the next 22.5% it receives 4 stars (Above Average); a place in the middle 35% earns 3 stars (Average); those lower still, in the next 22.5%, receive 2 stars (Below Average); and the bottom 10% get only 1 star (Lowest). The Overall Morningstar Rating is a weighted average of the available three-, five-, and ten-year ratings.

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