

# RPA Institutional Program

Quarterly Performance Report as of September 30, 2024

**The performance data quoted represents past performance. Past performance is no guarantee of future results. Investing in mutual funds involves risk. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Go to [www.SecurityBenefit.com/performance/RPA-Institutional](http://www.SecurityBenefit.com/performance/RPA-Institutional) for the most recent month-end performance.**

Quarterly Performance Results (as of 09/30/2024)

Asset Class / Fund	Inception Date	Total Returns at Net Asset Value (NAV)*						Morningstar Ratings / Out of # of Funds				Expense		Waiver	
		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
<b>Diversified Emerging Mkts</b>															
Invesco Developing Markets	12/29/11	7.29%	14.84%	-4.80%	1.91%	2.37%	4.32%	★★ 711	★★ 711	★ 639	★★ 426	0.88%	0.88%	-	-
<b>Foreign Large Blend</b>															
Fidelity® Global ex U.S. Index	9/8/11	13.92%	25.29%	4.26%	7.55%	5.23%	6.00%	★★★ 667	★★★ 667	★★★ 629	★★★ 422	0.06%	0.06%	-	-
<b>Foreign Large Growth</b>															
American Funds® EuroPacific Growth	5/1/09	12.99%	24.71%	0.06%	7.52%	6.26%	8.29%	★★★ 386	★★★ 386	★★★ 336	★★★ 224	0.47%	0.47%	-	-
<b>Intermediate Core-Plus Bond</b>															
Western Asset Core Plus Bond	8/4/08	3.23%	12.93%	-3.62%	-0.51%	2.08%	4.44%	★★ 546	★ 546	★ 505	★★★ 357	0.42%	0.42%	-	-
<b>Large Blend</b>															
Fidelity® Total Market Index	9/8/11	20.61%	35.27%	10.15%	15.17%	12.77%	14.51%	★★★ 1292	★★★ 1292	★★★ 1189	★★★ 895	0.02%	0.02%	-	-
JPMorgan U.S. Equity	11/30/10	22.75%	37.69%	12.52%	18.02%	14.00%	14.83%	★★★★ 1292	★★★★ 1292	★★★★ 1189	★★★★ 895	0.47%	0.44%	C	10/31/24
<b>Large Growth</b>															
T. Rowe Price Growth Stock	8/28/15	22.89%	37.66%	3.93%	14.21%	13.68%	13.72%	★★ 1076	★★ 1076	★★ 1005	★★★ 788	0.53%	0.53%	-	-
<b>Large Value</b>															
JPMorgan Equity Income	1/31/12	15.08%	24.91%	8.94%	10.58%	10.28%	11.88%	★★★★ 1085	★★★ 1085	★★★ 1031	★★★★ 804	0.45%	0.45%	-	-
<b>Mid-Cap Blend</b>															
Vanguard® Strategic Equity	8/14/95	16.56%	32.29%	9.65%	13.82%	10.77%	10.87%	★★★★ 402	★★★★ 402	★★★★ 365	★★★★ 253	0.17%	0.17%	-	-
<b>Multisector Bond</b>															
PIMCO Income	3/30/07	6.45%	12.73%	2.43%	3.61%	4.36%	6.86%	★★★★ 325	★★★★ 325	★★★★ 272	★★★★ 189	0.83%	0.83%	-	-
<b>Small Blend</b>															
Federated Hermes MDT Small Cap Core	6/29/16	13.99%	32.37%	4.27%	11.68%	10.65%	11.74%	★★★ 569	★★★ 569	★★★ 547	★★★★ 387	0.94%	0.88%	V	-
<b>Target-Date 2000-2010</b>															
T. Rowe Price Retirement 2010	11/13/23	10.31%	18.89%	3.01%	6.23%	5.71%	17.89%	★★★★ 87	★★★★ 87	★★★★ 80	★★★★ 46	0.34%	0.34%	-	-
<b>Target-Date 2015</b>															
T. Rowe Price Retirement 2015	11/13/23	10.65%	19.39%	3.23%	6.68%	6.18%	18.48%	★★★★ 105	★★★★ 105	★★★★ 95	★★★★ 52	0.35%	0.35%	-	-
<b>Target-Date 2020</b>															
T. Rowe Price Retirement 2020	11/13/23	11.02%	20.10%	3.44%	7.20%	6.74%	19.02%	★★★★ 136	★★★★ 136	★★★★ 126	★★★★ 75	0.37%	0.37%	-	-
<b>Target-Date 2025</b>															
T. Rowe Price Retirement 2025	11/13/23	11.64%	21.22%	3.68%	7.93%	7.33%	20.21%	★★★★ 197	★★★★ 197	★★★★ 173	★★★★ 114	0.38%	0.38%	-	-
<b>Target-Date 2030</b>															
T. Rowe Price Retirement 2030	11/13/23	12.95%	23.44%	4.22%	8.82%	7.99%	22.28%	★★★★ 199	★★★★ 199	★★★★ 173	★★★★ 111	0.40%	0.40%	-	-
<b>Target-Date 2035</b>															
T. Rowe Price Retirement 2035	11/13/23	14.43%	25.86%	4.91%	9.78%	8.60%	24.51%	★★★★ 191	★★★ 191	★★★★ 167	★★★★ 111	0.42%	0.42%	-	-
<b>Target-Date 2040</b>															
T. Rowe Price Retirement 2040	11/13/23	15.63%	27.63%	5.45%	10.57%	9.10%	26.20%	★★★★ 194	★★★ 194	★★★★ 168	★★★★ 111	0.43%	0.43%	-	-

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<b>Target-Date 2045</b>															
T. Rowe Price Retirement 2045	11/13/23	16.52%	28.82%	5.94%	11.17%	9.44%	27.40%	★★★★ 191	★★★ 191	★★★★★ 167	★★★★★ 111	0.44%	0.44%	-	-
<b>Target-Date 2050</b>															
T. Rowe Price Retirement 2050	11/13/23	16.69%	29.13%	6.09%	11.27%	9.49%	27.62%	★★★★ 192	★★★ 192	★★★★★ 168	★★★★★ 111	0.45%	0.45%	-	-
<b>Target-Date 2055</b>															
T. Rowe Price Retirement 2055	11/13/23	16.87%	29.28%	6.10%	11.25%	9.47%	27.89%	★★★★ 191	★★★ 191	★★★★★ 167	★★★★★ 105	0.46%	0.46%	-	-
<b>Target-Date 2060</b>															
T. Rowe Price Retirement 2060	11/13/23	16.86%	29.34%	6.10%	11.27%	9.48%	27.86%	★★★★ 190	★★★ 190	★★★★★ 159	★★★★★ 29	0.46%	0.46%	-	-
<b>Target-Date 2065+</b>															
T. Rowe Price Retirement 2065	11/13/23	16.74%	29.15%	6.13%	-	-	27.72%	★★★★ 148	★★★ 148	-	-	0.46%	0.46%	-	-

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Waiver Type C - The difference between the gross expense ratio and the net expense ratio represents a contractual waiver of fees. A contractual waiver is generally provided for a specified period of time.

Waiver Type V - The difference between the gross expense ratio and the net expense ratio represents a voluntary waiver of fees. Unlike a contractual waiver, a voluntary waiver is not provided for a specified period of time and may end without notice. Refer to the fund's prospectus for details about this voluntary waiver.

**The average annual total return figures assume a one-time investment of \$1,000 at the beginning of each period. All dividends are assumed to be reinvested. NAV performance returns do not reflect deduction of any front-end sales loads or contingent deferred sales loads that may be imposed by the funds. Such loads are waived by the funds for purchases made through this Program. If you purchase these funds outside of this Program, you may be subject to these charges. If the sales loads were reflected in the accompanying performance data, it would reduce the quoted performance. In addition, the NAV performance numbers do not reflect deduction of any Trust/Custodial Account charges, which would reduce the quoted performance. Because this performance information does not reflect deduction of Trust/Custodial Account charges, the quoted performance is higher than the performance experienced by your Trust/Custodial Account.**

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This program is offered as a 401(a) Trust Account under §401 of the Internal Revenue Code (IRC), a 403(b)(7) Custodial Account under §403(b)(7) of the IRC and a 457 Trust Account under §457(g) of the IRC.

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