

SOLUTION BRIEF

# Freight Payment Services: Cargo Released In Hours, Not Days





Ocean freight is a vital part of global trade but comes with many challenges and risks. One of the most common and costly problems is the payment process, which can be slow, complex, and prone to errors and fraud. Shippers and carriers often deal with multiple intermediaries, currencies, and regulations, resulting in delays, disputes, and extra fees. Moreover, traditional payment methods such as wire transfers, letters of credit, and cash against documents lack transparency, security, and efficiency, making it hard to track and manage cash flow and financial risks.

## One Consolidated Ocean Booking Platform

Global shippers frequently use dozens of carriers to move goods, submitting booking requests and shipment instructions on multiple channel via email or phone. Challenges, delays, and errors often result. For decades, e2open has provided a carrier-agnostic ocean shipment booking online system.

E2open provides one consolidated application to coordinate ocean and over-the-road transport. Lighten your load and improve your logistics operations.

## Partnering to Ease the Burden of Payment Processing

E2open and PayCargo have teamed to add more value to shippers and BCOs. With new seamless integration, shippers can leverage the PayCargo network and receive immediate access to pay thousands of logistic providers and expedite the release of cargo.

The e2open platform embeds payment processes to facilitate faster cargo release at ports powered by PayCargo's secure, cost-efficient solution, thereby eliminating the traditional, resource-intensive system of requesting, printing, mailing, and delivering checks, wire transfers, or cash.

**This combined capability allows shippers, forwarders, and carriers a seamless process for booking, confirming, tracking, settling, and releasing cargo, facilitating more efficient and seamless movement of goods from origin to destination.**

## Improved processes and greener operations

The combined functionality furthers e2open's objective to help companies operate more efficiently and sustainably. The integrated solution will improve port congestion and reduce pollution by expediting the freight discharge process, reducing idle in-terminal yard time for both containers and trucks.



### Key features

- Pay any logistics-related invoice via overnight debit, Credit Card, Prepaid Account, or PayCargo 30-Day Line of Credit
- Custom reporting for account reconciliation and data transparency
- Pay over 5,000 Global Logistics Providers with all transactional history in one place



### Key benefits

- No unnecessary delays - cargo is released the same or next business day
- Reduce manual efforts and multiple payment systems
- Save on the costs of wire transfer fees
- Integration to e2open's TMS and ocean platform
- Protects your money and data with high-level security measures





## About PayCargo

PayCargo is the most trusted logistic payment network in the industry. With over 5,000 multi-modal vendors in the network, cargo is released the same or next business day for any type of freight invoice payment made. With multiple forms of payment available to any shipper, the PayCargo platform is quickly becoming the system of record for all logistics' accounts payable and receivables.

With PayCargo, e2open extends payment and settlement capabilities to new modes and streamlines more than a quarter of the world's cargo processes.

## About e2open

E2open is the connected supply chain software platform that enables the world's largest companies to transform the way they make, move, and sell goods and services. With the broadest cloud-native global platform purpose-built for modern supply chains, e2open connects more than 400,000 manufacturing, logistics, channel, and distribution partners as one multi-enterprise network tracking over 12 billion transactions annually. Our SaaS platform anticipates disruptions and opportunities to help companies improve efficiency, reduce waste, and operate sustainably. Moving as one.™

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