

SOLUTION BRIEF

Global Trade Managed Services

E2open Global Trade Managed Services brings both regulatory content and trade experts to your doorstep as a one-stop service to mitigate risk and compliance burden.

Today, navigating the complexities of global trade compliance is a struggle, especially for companies with a patchwork of global trade management systems and processes. Additionally, finding people with the right expertise is another hurdle in this challenging labor market.

Gartner analysts predict rising labor costs and labor shortages will push companies to enhance their supply chain operations with automation and technology to make better, faster, and more enlightened decisions in 2024. For many companies, outsourcing to third-party providers is the logical (and sometimes only) solution to filling skills gaps in their workforce or finding the most efficient way to manage trade operations.

Global Trade Managed Services provides the best of both worlds

E2open Global Knowledge® is the most comprehensive database of global trade regulations. It is a foundation for applications within the e2open Global Trade product family used by businesses of all sizes to ensure compliance with complex and ever-changing regulations. While Global Knowledge® helps reduce customer burden with access to the latest trade data, an overwhelming amount of work still needs specialized expertise and human judgment. Global Trade Managed Services brings software and expert service options to help companies doing cross-border trade navigate the complexities of global trade with a wide range of service options.

The Global Trade Managed Services team includes regional trade specialists, a network of content providers and foreign language experts with in-depth knowledge of global trade. Outsourcing trade compliance operations allows companies to focus on more strategic supply chain initiatives and benefit from e2open's expertise, agile bandwidth, and proven methods without the burden of staffing the resources in-house.

Key Features

- Higher level of service, more reliability, and cost-effective with control over resources and expertise as needed
- Deep expertise combined with local nuances in regulations across the globe
- Standardized operating procedures based on leading practices across various industries
- User-friendly dashboards, audit trails, and reporting of compliance activities
- Complete transparency into operations and costs (no hidden fees), allowing calculation of true cost-to-serve

Key Benefits

- Gain a competitive advantage with effective trade compliance
- Benefit from experienced trade professionals without investing in hiring, education, and training
- Take advantage of a proprietary global trade content database and application that supports a centralized or decentralized team structure
- Shift organizational focus from tactical to strategic global trade management
- Ensure continuous improvement through visibility, expertise and innovation
- Create a flexible and scalable solution that supports company growth

Restricted Party Screening Resolution Services

Restricted party screening verifies whether a person, entity, or organization appears on government-sanctioned lists. These lists comprise individuals, companies, and organizations with whom trade activities may be prohibited or restricted for various reasons, including national security concerns, human rights violations, or involvement in illegal activities.

E2open offers Restricted Party Screening Resolution Services as an add-on service to its Due Diligence Screening application and several hundred restricted party lists provided in conducting comprehensive screenings to ensure compliance with international trade regulations and restrictions.

Resolution services play a crucial role in this process by providing expertise to streamline the screening process and promptly identify any matches or potential matches against restricted party lists. These services often utilize vast amounts of data, including names, addresses, and other relevant information to determine if there are any matches or similarities to restricted parties.

When a potential match is detected, resolution services offer comprehensive investigative support to verify the accuracy and relevance of the match. Experienced professionals within these services can conduct in-depth research and analysis to determine if the match is indeed



the intended party, or if it is a false positive. This ensures that businesses can make informed decisions based on reliable information and avoid unnecessary disruptions to their operations. Furthermore, our Restricted Party Screening Resolution Services help organizations stay updated on changes in sanction lists and establish robust compliance processes to mitigate the risk of engaging with restricted parties.



Product Classification Services

Harmonized Tariff Schedule or HS classification is often called the cornerstone of import-export compliance. While the e2open classification tool can automate the process, businesses often require industry experience and local experience at the country level to accurately determine 10-digit level product classifications.

E2open employs over 50 certified experts with HS-tariff classification knowledge for more than 230 countries and territories and offers a faster turnaround time than anyone in the business. Our managed service in this area offers:

- Classification experts who can tackle small to large-scale classification projects
- In-house language experts and content providers who can help with the classification of products in native languages
- Classification expertise in industries like pharmaceutical, footwear, automotive, and more
- Provide a rationale for each classification with a clear audit trail
- Reclassification as needed. Our team can help identify such changes quickly and provide the mapping of old vs. new HS codes



Content as a Service (CaaS)

Obtaining up-to-date trade content data from a centralized and reliable source at a global level poses a significant challenge. This includes crucial information such as customs tariffs, duties, taxes, fees, export control commodity lists, currency exchange rates, Free Trade Agreement (FTA) rules of origin, restricted parties lists, and more. Currently, gathering all the required data for an individual transaction involves monitoring and manual extraction of information from many disparate data sources. This manual process is laborious, time-consuming, and costly.

Even with access to high-quality data sources, there is no assurance that they are being updated regularly. Often, there are frequent and complex changes to contend with. Failing to stay on top of these changes can potentially lead to legal violations and severe consequences for businesses.

E2open offers a comprehensive global trade content solution known as Content as a Service (CaaS) designed for companies operating in diverse industries. CaaS encompasses a vast repository of global trade content derived from government-authorized sources. Recognizing the ever-evolving nature of customs and trade regulations, e2open has a dedicated team committed to monitoring and consistently updating the Trade Content that can be tailored to customerspecific requirements. Customizations can be made to accommodate preferred data formats, data elements and attributes, the number of countries included, and the desired frequency of content delivery. This flexibility gives companies the ability to align their CaaS subscription with their unique needs and preferences.



Global Knowledge[®] Consulting Services

Businesses often undertake specific compliance-based projects or have a set of questions that require specialized expertise. Global Knowledge" Consultation Services addresses those custom needs requiring expertise on complex customs laws or familiarity with guidance from various regulatory agencies – including trade agreements and translation services. The service is staffed by over 40 trained specialists with 500 years of combined global trade compliance and foreign language experience; many of these employees have worked in and have industryspecific experience and extensive knowledge of evolving product categories.

A few examples of the types of services offered under this category are:

- Analysis of upcoming FTAs and benefits, including new preferential agreements, participating member countries, ratification status, or preference criteria
- Detailed guidance on products impacted by export license requirements or import/tariff restrictions
- Impact on imports and exports due to plastic packaging tax in an EU country
- Translation of restricted entities and individuals from English to Chinese and Taiwanese

Our expertise is your competitive advantage

Outsourcing trade compliance operations to global trade experts allows companies to focus on more strategic supply chain initiatives. E2open Global Trade Managed Services deliver compliance expertise, proven best practices, industry-leading technology, and a unique model that helps businesses gain a competitive advantage while maintaining complete control and visibility into their compliance operations.

About e2open

E2open is the connected supply chain software platform that enables the world's largest companies to transform the way they make, move, and sell goods and services. With the broadest cloud-native global platform purpose-built for modern supply chains, e2open connects more than 400,000 manufacturing, logistics, channel, and distribution partners as one multi-enterprise network tracking over 12 billion transactions annually. Our SaaS platform anticipates disruptions and opportunities to help companies improve efficiency, reduce waste, and operate sustainably. Moving as one.™ Learn More: **www.e2open.com**.

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