e2open® ✚ TriumphPay

Automated Logistics Payment Services

Payment Solutions at Scale Benefit Shippers, Brokers and Carriers

Shippers continue to face difficulty controlling their freight spend and managing end-to-end cash flow, which are vital to maintaining healthy working capital and financial efficiency. While road freight capacity is generally available today, the transportation market is unstable, increasing costs and the need for improved carrier collaboration. Companies that can outsource services while reducing costs, increasing working capital, enhancing customer and partner experience, and improving operational processes are staying ahead of the competition.

Payment Operational Efficiency and Cost-Savings

Nothing slows productivity more than menial tasks, especially when they grow exponentially. No C-suite executive wants to hear that it's a company wasting time and money, but that's the case for many. The once tried-and-true methods of manual freight payment services are no longer effective in the digital age.

High-volume shippers and brokers servicing multiple accounts should evaluate and consider outsourcing their freight audit and payment processes for numerous reasons.

- Payment automation at no cost to you: Companies of all sizes can benefit from automating the payments of their transportation invoices, and there is no cost for this service. Pay only one invoice weekly that covers ALL of your transportation payments while eliminating those frequent payment questions from carriers.

- On-Time Payments & Working Capital: With our optional working capital solutions, TriumphPay ensures your partners never have to wait for payment through our automated and fraud-protected payment system but also allows you to extend days payable (DPO) and avoid the risk of late fees and credit holds.

- Improved visibility: Insight into the freight audit and payment process is essential for businesses to stay competitive. It helps companies have a better view of all the transactions and documentation, which in turn helps them make better purchasing decisions and settle problems when they arise.

- Risk-averse and secure: The TriumphPay Payments Network adds structure to previously unstructured data. As an open network, TriumphPay offers baked-in fraud detection and identity management tools to protect payors and payees from bad actors.

A Single, Integrated Solution

Fully integrated into your e2open TMS solution, the burden of manual payments on thousands of invoices per month is eliminated. The TriumphPay Payments Network and integrated technology solutions remove friction and reduce fraud in the presentment, audit and payment, touching over $47 billion in transportation invoices annually. TriumphPay is an affordable payment solution connecting brokers, shippers, factors, and carriers through automated processes. Using the latest payment processing technology, TriumphPay helps process and manage carrier payments at unprecedented levels of speed and accuracy.

Learn More, Save More
Contact e2open today to learn more about this strategic partnership that delivers value to shippers, factors, brokers, and carriers.

About TriumphPay

TriumphPay is the premier payments network for freight brokers, factors, shippers and carriers in the global logistics industry, offering a structured, secure data exchange. The TriumphPay payments network and integrated technology solutions remove friction and reduce fraud in the presentment, audit and payment of over $47 billion in transportation invoices.

TriumphPay is a division of TBK Bank, SSB, Member FDIC, and a member of the Triumph Financial, Inc. (Nasdaq: TFIN) portfolio of brands. For more information, visit triumphpay.com.

- $21.5B in annual transportation payment volume (Payment volume from July 2022 – June 2023)
- 280k+ unique logistic service providers paid via TriumphPay since 2021
- 46,000+ LSPs auto-enrolled in TriumphPay QuickPay
- 30 currencies and all modes supported via the Payments Network (Anticipated to reach 30 currencies by the end of Q1 2024)

About e2open

E2open is the connected supply chain software platform that enables the world's largest companies to transform the way they make, move, and sell goods and services. With the broadest cloud-native global platform purpose-built for modern supply chains, e2open connects more than 400,000 manufacturing, logistics, channel, and distribution partners as one multi-enterprise network tracking over 12 billion transactions annually. Our SaaS platform anticipates disruptions and opportunities to help companies improve efficiency, reduce waste, and operate sustainably. Moving as one.™ Learn More: www.e2open.com.