

Restricted Party Screening

A Safeguard Against Corporate and Trade Risk

It is crucial for companies to determine if potential transaction parties — whether individuals, companies or organizations — are permitted before transacting with them. Yet, manual screenings are slow, costly and error-prone in most cases. E2open®'s Restricted Party Screening application provides a secure, proven method to automatically and scalably screen customers, suppliers and other partners against global denied party lists, maintaining compliance and brand equity while saving time and cost.

International companies, especially those shipping goods across borders, face an enormous challenge. Governments worldwide publish hundreds of frequently updated lists of persons, organizations and entities blocked from transacting in certain jurisdictions. Transacting with these parties, even unintentionally, can mean steep penalties and corporate risk. Business leaders must be able to demonstrate reliable restricted party screening (RPS) processes to ensure compliance. With hundreds of types of lists from governments worldwide, manually determining whether a partner, customer or contact is designated as a restricted party is time-consuming, inefficient and prone to errors.

One of e2open's Global Trade Management intelligent applications, e2open Restricted Party Screening automates the screening process to check whether an individual or corporate trading partner is listed on any official denied or restricted persons list. The application also searches parties blocked from import or export transactions or sanctioned by a government for illegal acts such as involvement in international terrorism, narcotics trafficking, money laundering or weapons proliferation. Automated screenings provide greater efficiencies, saving time and money and lowering risk.

Key Features

- Screens customers, vendors and trading partners against over 700 government-issued lists
- Leverages e2open's proprietary database and add-on partner content for specific lists
- Maintains a complete audit trail of screening activity
- Integrates with enterprise resource planning (ERP) and customer relationship management (CRM) systems such as SAP and Salesforce
- Conducts ad-hoc screening against single records or ongoing automated batch screening
- Employs AI algorithms and business rules that help increase the accuracy of matches
- Enables building of self-configurable reports and exception management escalation alerts
- Provides optional lists to screen against, including the Sanctioned Ownership Research list, State-Owned Companies, Embargoed Embassy or Adverse Media Entities lists

Key Benefits

- Helps prevent illegal transactions and the associated fines and penalties in inventory and 10-20% reduction in expediting costs from more efficient planning of materials and capacity
- Equips multiple departments across the company to meet team-specific compliance needs
- Minimizes manual resolution effort with lower false-positive rates
- Bolsters universal compliance by blocking suspicious parties directly in external systems
- Reduces corporate risk while documenting proof of reasonable care

Capabilities for Every Screening Challenge

With e2open Restricted Party Screening, companies gain confidence and efficiency in the screening process to confidently transact with new and existing partners.

Automation to Improve Speed and Lower Risk

E2open's automated screening provides a thorough, standardized and repeatable process for companies of all sizes and distributed teams. Screening can be conducted through integration to an ERP, CRM or other external systems. It can also be done online through batch or ad hoc screening, or dynamically with daily re-screening for specific transactions or designated lists — referred to as grey lists — established by each organization.

Comprehensive, Current Trade Content

Companies screen against the leading trade content in e2open's Global Knowledge® application. Updated daily by in-house global trade specialists, this content database contains extensive and accurate regulatory information which feeds into e2open Restricted Party Screening. Screening against notable lists compiled by e2open's partner data providers helps companies with reputational risk management.

Trading Partner Data Management

With this application, partner screening information can be stored and accessed for reuse in other transactions through a centralized repository. This mitigates unnecessary process steps, such as transferring large partner data sets out of ERP systems for screening, or the need for different functional teams to re-screen the same partners for different types of transactions even though they have already been cleared.

Unmatched Resolution Workflow

Companies must manage and resolve matches quickly so shipments or transactions are not delayed. When matches occur, this application's highly configurable workflow features allow compliance teams to efficiently resolve holds using routing, alerts and escalations. Users can easily view the match score (how close the entered entity is to the name on a list), and drill down directly to the citation itself.

Pre-Built Connections to SAP and Salesforce

Customer, supplier, partner and even employee data is stored in various platforms — most notably external CRM or ERP systems. E2open has built connectors to efficiently screen records in Salesforce and SAP, reducing the need to export and reimport data or rely on manual, repetitive processes that are slow, error-prone and costly.

AI and Business Rules for High Accuracy

The application uses business rules and intelligent, proprietary artificial intelligence (AI) algorithms developed in-house to deliver the most accurate results available. False-positive rates are generally below 1%, which significantly reduces the manual workload for compliance teams.



End-to-End Supply Chain Management Platform

Once an organization implements any e2open platform application, it is easy to add more capabilities in the future for better visibility, coordination, and control over the end-to-end supply chain. The e2open platform creates a digital representation of the internal — and optionally external — network, connects internal ERP and financial systems using SAP® and Oracle® certified adapters for timely data feeds and normalizes and cleanses the data to make it decision-grade. Using machine learning-enabled algorithms and supply chain management applications, the platform processes the data and provides bi-directional, closed-loop communications back to ERP systems for execution. This facilitates the evolution of supply chain processes towards true convergence of end-to-end planning and execution.

Quickly and easily safeguard compliance with automated, scalable denied party screening. Mitigate regulatory and brand risk by helping ensure all transaction parties are cleared to do business.

About e2open

At e2open, we're creating a more connected, intelligent supply chain. It starts with sensing and responding to real-time demand, supply and delivery constraints. Bringing together data from customers, distribution channels, suppliers, contract manufacturers and logistics partners, our collaborative and agile supply chain platform enables companies to use data in real time, with artificial intelligence and machine learning to drive smarter decisions. All this complex information is delivered in a single view that encompasses your demand, supply and logistics ecosystems. E2open is changing everything.

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