

# Restricted Party Screening Using the World's Most Comprehensive Database

In an era of heightened security, determining whether individuals, companies or organizations are restricted from conducting trade is essential. Exporters must ensure that they are compliant with government regulations and their goods are not sold to undesirable entities. E2open<sup>®</sup> provides restricted party screening as a standalone tool or as an integrated capability with the Global Trade Management intelligent application suite. A secure method for automating the screening process, e2open's restricted party screening enables international shippers to save time and money by quickly screening customers, suppliers and other partners against denied party lists from government institutions worldwide.

Parties are screened against the data maintained in e2open's Global Knowledge<sup>®</sup> application which contains the most comprehensive and current database of global trade content and international business rules available today. The information covers over 700 restricted party lists from more than 200 countries, making e2open's trade content and update process the best in the industry.

Restricted party screening capabilities are part of the e2open Global Trade Management suite of intelligent applications and are also available as a standalone product.

## Key Benefits

- Ability to screen customers and trading partners against over 700 government-issued lists that are constantly updated with restricted parties and entities, embargoed countries and debarred individuals
- Prevention of illegal transactions and the associated fines and penalties
- Complete audit trail of screening activity that reduces corporate risk and enables shippers to demonstrate reasonable care
- Integration with other enterprise systems to synchronize restricted party screening information and actions
- Flexibility to do ad-hoc screening against single records or automated batch screening as an ongoing program
- Configurable for use by multiple organizations within a company, with unique configuration for each



## Capabilities for Every Screening Challenge

E2open's restricted party screening brings confidence and efficiency to the denied party screening process so international shippers can establish strong trading partner relationships and focus on other critical activities.

### Accurate Screening

International shippers face an enormous challenge. With hundreds of lists from governments worldwide, manually determining whether a partner, customer or contact is designated as a restricted party is time-consuming, inefficient and prone to errors.

E2open automates the screening process to check whether a trading partner is on any official denied persons or illegal trans-shipper list. It also searches parties blocked from import or export transactions or sanctioned by a government for illegal acts such as involvement in international terrorism, narcotics trafficking, money laundering or weapons proliferation.

The tool uses intelligent algorithms and business rules that help increase the accuracy of matches. A low false positive rate means fewer records must be checked manually for resolution.

### Resolution Workflow

It is important for trading party screenings to be executed quickly so shipments are not delayed. The combination of automation and the tool's high accuracy rate enables employees to focus on clearing holds and speeding shipments rather than researching numerous matches. When matches occur, highly configurable workflow features allow for the efficient resolution of holds using routing, alerts and escalations. Notification and escalation rules are established for a company's organizational structure and various team member roles.

The system maintains a complete history of actions performed on a given customer or supplier record, and these can be retrieved for audit purposes.

### Partner Database

Organizations need centralized information storage for all trading partners, including individual contacts, parent and subsidiary companies, and their relationships to each other. Using a centralized partner repository, companies can logically store and access information about their trading partners, linking them to their parent or subsidiary companies and to multiple individual contacts.

This information is reused by other applications in a range of transactions, so restricted party screening results are automatically added to partner and contact records.

“One of our long-time customers was flagged in the system as being on a denied party list the same day the customer was added to the federal registry. As a result of the e2open content team’s quick response, we were able to put a hold on the order and prevent a violation from occurring.”

**Export Compliance Coordinator**

New England Wire Technologies

## About e2open

E2open is the connected supply chain software platform that enables the world’s largest companies to transform the way they make, move, and sell goods and services. With the broadest cloud-native global platform purpose-built for modern supply chains, e2open connects more than 400,000 manufacturing, logistics, channel, and distribution partners as one multi-enterprise network tracking over 12 billion transactions annually. Our SaaS platform anticipates disruptions and opportunities to help companies improve efficiency, reduce waste, and operate sustainably. Moving as one.™ Learn More: [www.e2open.com](http://www.e2open.com).

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