DATA SHEET

Import Management

Fast, cost-efficient border clearance through automation

Border clearance delays due to inaccurate paperwork and poor coordination with partners lead to higher costs and dissatisfied customers. Companies must also comply with constantly changing import rules, which only compound the challenge. E2open Import Management application automates essential import operations, empowering importers to collect all the required information on a single platform, collaborate seamlessly with supply chain partners, ensure compliance and clear borders quickly.

Sourcing goods from foreign markets helps companies diversify their portfolios and decrease production costs while expanding product variety and reducing prices. However, importers must collaborate with trading partners to ensure that complete and accurate information and documents accompany inbound shipments. Missing import clearance data leads to customs delays, which increase detention and demurrage costs and can prevent companies from getting goods to market on time in an era where on-time delivery is vital. Organizations must also keep pace with import regulations to avoid violations, penalties and brand damage.

E2open Import Management enables businesses to automate critical import processes. A supplier portal facilitates communication between importers and suppliers for all purchase order and shipment cycles. The application validates each purchase order line item and the associated product information against the latest government regulations, verifying compliance. By consolidating data into a complete package and transmitting it seamlessly to the broker for filing, importers avoid delays and the errors involved in rekeying data, which in turn dramatically reduces clearance times.

Key features

- Automatically determines, generates, distributes and manages the required documentation
- Compiles vital information and consolidates it into a pre-customs entry file for efficient transmission to the broker
- Classifies products, determines required licenses and reviews admissibility for over 230 countries
- Accurately tracks, manages and reports on duties, taxes and fees
- Assembles customs entry data and validates declarations after entry

Key benefits

- Shorter lead times for getting goods to market because centralized, automated import management prevents customs delays
- Ability to reduce the risk of fines, penalties and brand damage by ensuring compliance with regulations
- Optimal duty payments and minimized delays due to accurate product classifications
- Complete visibility into the import process, enabling importers to identify bottlenecks and monitor progress
- Full audit trail of all import transaction activities

One place to automate imports

E2open enables importers to maintain regulatory compliance while reducing errors, manual steps and border-crossing times. With a single cloud-based application, enterprises can automate the end-to-end import process, reduce product costs and leverage powerful features to save time and money.

Product classification

Product classification forms the basis for nearly every tax, tariff, fee and export/import control imposed by customs authorities and other government bodies worldwide. E2open maintains complete customs tariffs in over 230 countries, together with Explanatory Notes from the World Customs Organization (WCO) and relevant import restrictions. The application ensures correct product classifications and stores classification decision criteria for confidence during audits.

Admissibility review

Imported products are subject to a wide array of admissibility requirements that go beyond whether an item is permitted into a country. E2open Import Management reviews importers' products after classifying them to ensure that they comply with the regulatory requirements of all relevant countries and government agencies.

Total landed cost calculation

Global sourcing professionals must weigh import controls, duties, freight costs and many other factors when making a purchase decision. The application makes it possible to calculate and display the complete spectrum of landed cost components — including the duties, taxes and fees imposed by governments worldwide.

Broker management and customs declaration filing

E2open Import Management assembles data from each purchase order, shipment notification and commercial invoice, placing it in a pre-customs entry packet for customs declaration filing or internal auditing. If importers give the packet to a broker for filing, an automated post-customs-entry variance report can detect any discrepancies between instructions the broker received and actual data the broker filed. Alternatively, importers who prefer not to use a broker can integrate with e2open's Customs Filing application and submit customs declarations directly. The application provides an efficient packet for use at the importer's discretion.

Trade document management

The application's robust document management capabilities determine, generate, distribute and store required trade documents based on an extensive set of configurable business rules. Users can design their own documents or choose from a rich library of pre-established forms and templates in multiple languages. Importers can also electronically sign these documents after generating them.

Dynamic, up-to-date trade content

E2open Global Knowledge® is the world's most extensive and accurate body of trade content, and e2open's global trade specialists update it daily. E2open Import Management draws upon these trade regulation updates in real time, automatically applying them to a company's import transactions. The application then flags any areas of non-compliance so the importer can quickly act to resolve them.

e2open®

End-to-end supply chain management platform

Once an organization implements any e2open platform application, it is easy to add more capabilities in the future for better visibility, coordination and control over the end-to-end supply chain. The e2open platform creates a digital representation of the internal — and optionally external — network, connects internal enterprise resource planning (ERP) and financial systems using SAP® and Oracle® certified adapters for timely data feeds, and normalizes and cleanses the data to make it decision-grade. Using machine learning-enabled algorithms and supply chain management applications, the platform processes the data and provides bi-directional, closed loop communications back to ERP systems for execution. This facilitates the evolution of supply chain processes towards true convergence of end-to-end planning and execution.

Importers can clear customs faster by automating import processes. E2open collects the necessary information from partners, verifies compliance with trade regulations and enables companies to send validated, consolidated data to brokers for expedited customs filing.

About e2open

E2open is the connected supply chain software platform that enables the world's largest companies to transform the way they make, move, and sell goods and services. With the broadest cloud-native global platform purpose-built for modern supply chains, e2open connects more than 400,000 manufacturing, logistics, channel, and distribution partners as one multi-enterprise network tracking over 12 billion transactions annually. Our SaaS platform anticipates disruptions and opportunities to help companies improve efficiency, reduce waste, and operate sustainably. Moving as one.™ Learn More: www.e2open.com.

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