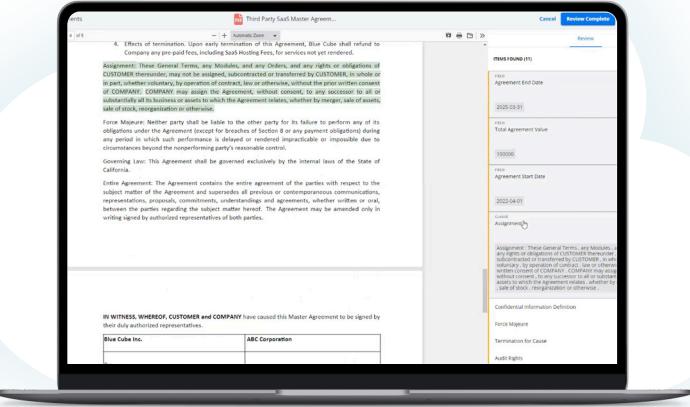


Conga Contract Intelligence

Accurately uncover contract insights to meet obligations, manage risk, and optimize revenue



Conga Contract Intelligence combines people, process, and technology into an effortless and accurate contract analytics tool providing the ability to maximize the value of every contract. It automatically extracts and transforms the legal language in contracts into actionable data, ready to be operationalized and distributed throughout an organization.

Challenges

- Offline contracts living in multiple locations causes confusion and creates a risk of documents being inaccurate or out-of-date
- Limited search capabilities within their contracts
- Lack of contract visibility leading to missed renewals and obligations, and inability to take proactive action before a contract milestone
- Inability to use standard contract process for third party contracts and slow third-party contract reviews due to their inherent increase of risk
- Legal teams weighed down with contract data requests from other departments

Key benefits

- Easily ingest legacy and ongoing contracts into a secure, smart contract lifecycle management solution
- Gain clear visibility into contract dates, terms, clauses, and obligations to maximize revenue opportunities, control spend, and protect against risk
- Drive business results with visibility into key contract data like auto-renewals, liability clauses, and price increase opportunities
- Accelerate third party paper review with intelligent risk management that alerts you to risk unique to your business, and recommends appropriate mitigation steps as well as risk reporting
- Free up legal time by making all contracts and clauses easily searchable and reportable

Results achieved with Conga Contract Intelligence

2,000+ hours saved per user on average

2M+ contracts analyzed

1.5B data points verified

Features

- **Bulk contract import:** Easily and quickly extract data from your contracts while importing them into the intelligent central repository. Import legacy contracts and third-party paper in bulk or easily search and select contracts from within the CLM to run through data extraction.
- **AI/ML Models:** Leverage best-in-class artificial intelligence (AI) and machine learning (ML) models trained to extract 1200+ provisions from contracts such as agreement title, parties, effective date, limitation of liability, among others.
- **Self-service custom models:** Turn your unique contract data points into searchable and reportable insights as needed. Easily create custom models to do the extraction.
- **Multi-lingual:** All Latin-based languages are supported.
- **Multiple extraction options:** Choose from attorney-verified, automated extraction or optical character recognition (OCR) for each project depending on your need. Conga has trained, in-house attorneys to conduct a review of the automated data extraction results to offer nearly 100% accuracy. Automated extraction uses AI and ML models to identify the requested data points needed to update the contract and clause records. OCR turns a .PDF image into a searchable document.
- **Intelligent risk management:** Accelerates third-party paper review by identifying the risk during intelligent import, scoring it, and providing alternative language at your fingertips to mitigate the risk.
- **Obligation management:** Easily keep up with your contractual obligations with clear visibility, customizable alerts, and advanced reporting capabilities.
- **Embedded** into Conga CLM, Conga Contracts for Salesforce, and Conga Contracts

Case Study: INRIX

Challenge

Contracts are the core of leading analytics solutions provider INRIX's business, but their manual process had become cumbersome for managing auto-renewals on cost-generating contracts. Corporate counsel had to keep a spreadsheet of auto-renewal dates, manually update it each month, and chase down the business development team for decisions on each renewal. To make matters worse, physical contract documents were stored in a variety of places including corporate headquarters and regional offices which wouldn't work anymore as they expanded overseas.

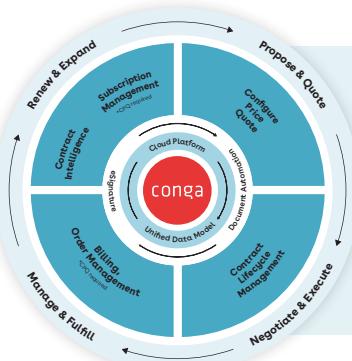
Solution

They wanted a tool with reliable data extraction and actionable insights ad hoc. In addition, it was critical to find a solution that would empower teams with seamless Salesforce integrations and eliminate high-cost resource waste. The accuracy of the AI data extraction was the real selling point. Within the first two weeks, the legal team had uploaded more than 2,000 documents.

The business development and finance teams also found Conga Contract Intelligence to be an extremely valuable tool, allowing them to make projections, conduct internal data analysis, and avoid high-cost auto-renewals.

Results

- Accurate, actionable contract insights in minutes
- Access to essential documents from anywhere in the world with the secure repository, ensuring that opportunities are never missed due to time zone differences
- Customizable smart notifications to keep all relevant parties up to date on important contract terms and renewal dates



Conga Contract Intelligence is a critical component of Conga Revenue Lifecycle Cloud, a set of unified products built on Conga Platform that enable you to crush your unique revenue lifecycle complexities and increase revenue certainty. Conga's open, flexible, and high-performance solution unifies, automates, and standardizes revenue processes across all teams to maximize customer lifetime value.

For more information

Email info@conga.com or visit conga.com

