

HOW TO READ YOUR DRUG FORMULARY

Understanding your Medicare Part D Prescription Drug plan's formulary is easier than it appears. Know how it's organized and what a few abbreviations mean, and you'll be able to quickly and easily decipher how your coverage works.

WHAT'S COVERED

HOW IT'S COVERED

EXCERPT FROM A REAL DRUG FORMULARY

Source: AARP® Medicare Rx Preferred (PDP)

Drug Name

Prescriptions covered in the plan are listed to the left.

Strattera (Capsule)

4

QL, ST

Exnazine (Tablet)

5

PA, QL, LA

Drug Tier

Most Part D plans define how much you pay and the carrier pays by categorizing each drug into one of five tiers. Generally, tier one is generic — the least expensive — and your cost increases with each tier moving upward. Check your plan description to determine your co-pay or co-insurance.

Restrictions

The far right column explains any restrictions that may apply to each particular drug. Here's what the abbreviations mean:

PA: Prior Authorization

The plan requires you or your doctor to contact the insurance company for approval before it will cover the drug.

QL: Quantity Limits

The plan will cover only a certain amount of this drug for each co-pay/co-insurance or over a certain number of days.

ST: Step Therapy

You may be required to try a lower-cost drug for the same medical condition.

LA: Limited Access

Prescription may be available only at certain pharmacies.



Call to speak to a
Licensed Insurance Agent:
1.877.385.8083

We do not offer every plan available in your area. Any information we provide is limited to those plans we do offer in your area. Please contact Medicare.gov or 1-800-MEDICARE to get information on all of your options.