

Security Benefit Life Insurance Company
Topeka, Kansas

(Amounts in Thousands)

Admitted Assets

	<u>12/31/2019</u>		<u>12/31/2018</u>		<u>12/31/2017</u>
Invested Assets	\$ 29,808,359	\$	27,715,067	\$	26,424,202
Separate Account Assets	5,831,339		5,341,229		62,64,542
Other Assets	811,029		482,294		410,723
Total Admitted Assets	\$ 36,450,727	\$	33,538,590	\$	33,099,467

Liabilities & Surplus

	<u>12/31/2019</u>		<u>12/31/2018</u>		<u>12/31/2017</u>
Insurance Reserves/Liabilities	\$ 26,144,082	\$	24,197,089	\$	23,263,505
Separate Account Liabilities	5,831,339		5,341,229		6,264,542
Asset Valuation Reserve	477,102		562,740		478,999
Other Liabilities	966,442		1,039,453		1,191,794
Total Liabilities	\$ 33,418,965	\$	31,140,511	\$	31,198,840
Total Surplus	\$ 3,031,762	\$	2,398,079	\$	1,900,627
Total Liabilities & Surplus	\$ 36,450,727	\$	33,538,590	\$	33,099,467
Total Adjusted Capital	\$ 3,508,864	\$	2,960,819	\$	2,379,626

Notes:

1. Assets, liabilities and surplus are presented on a Statutory Accounting Basis as promulgated by the NAIC and/or the laws of the Company's domiciliary state
2. Total Adjusted Capital represents Total Surplus plus the Asset Valuation Reserve