Climate Change Statement

At Halliburton, our purpose is to help our customers satisfy the world's need for affordable, reliable, efficient, and lower-emission energy provided by oil and gas. We accomplish this through collaboration with our customers to engineer solutions that maximize the sustainable value of their assets and reduce the environmental impact of their operations. Climate change and energy transition challenges provide us a great opportunity to do what we do best: innovate, collaborate, and execute to drive efficiencies and affect change. From geothermal energy to water management to carbon capture utilization and storage, Halliburton stands ready to serve a future where oil and gas, low-carbon, and renewable sources of energy will all have a role in satisfying energy demand.

Climate change affects all our stakeholders, including our shareholders, customers, employees, and the local communities in which we operate. Halliburton considers all economic, social, and environmental implications of climate change to ensure that we build sustainable long-term value for our stakeholders. Our goal is to mitigate climate change risks as we help our customers provide the world with energy that remains critical to continued economic growth, improvement in the quality of life, and the reduction of poverty in both mature and developing countries. Halliburton's sustainability principles guide our actions below as we advance a sustainable energy future.

Technology & Innovation

- » Embed evaluation of climate change risks and opportunities in our research and development processes.
- » Collaborate with research organizations and educational institutions to further the development of sustainable solutions for the energy industry.
- » Support the development of public policy and regulation at the global, regional, and local level that is rational, market-based, and efficient to address climate change risks and ensure the continued availability of reliable and affordable energy.
- » Advance the growth of entrepreneurial clean energy companies using our extensive knowledge and experience.

Value Chain

- » Develop products and services that enable our customers to reduce their environmental impacts throughout the life cycle of their assets.
- » Assist our customers to effectively use our portfolio of products and services to help reduce GHG emissions in their energy development and through carbon capture storage projects.
- » Work with critical suppliers to reduce the environmental impacts of their operations and to track and reduce the GHG emissions of their products.

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Direct Operations

- » Reduce greenhouse gas (GHG) emissions from our own activities as we maintain the safety
- » and efficiency of our operations.
- » Evaluate the impacts of changing weather and climate on our direct operations and develop appropriate sustainable strategies.
- » Engage our employees on climate change issues and the actions, which they can take to help reduce GHG emissions.

Compliance & Transparency

- » Ensuring compliance with all applicable environmental laws and regulations.
- » Report regularly on our progress toward sustainability goals aligned to proven frameworks and guidance.

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