basware
Now it all just happens™

Drive Global e-Invoice and Tax Compliance

If your organization operates in multiple geographies, ensuring global regulatory compliance with worldwide invoicing and tax mandates is likely a challenge. Regulations around invoice receipt and sending, as well as tax compliance, vary vastly between countries, requiring your organization to understand and deal with all local and cross-border requirements. Since compliance in these areas is complex, fragmented, and constantly changing, why not enlist a seasoned partner that has a deep understanding of ongoing global developments?
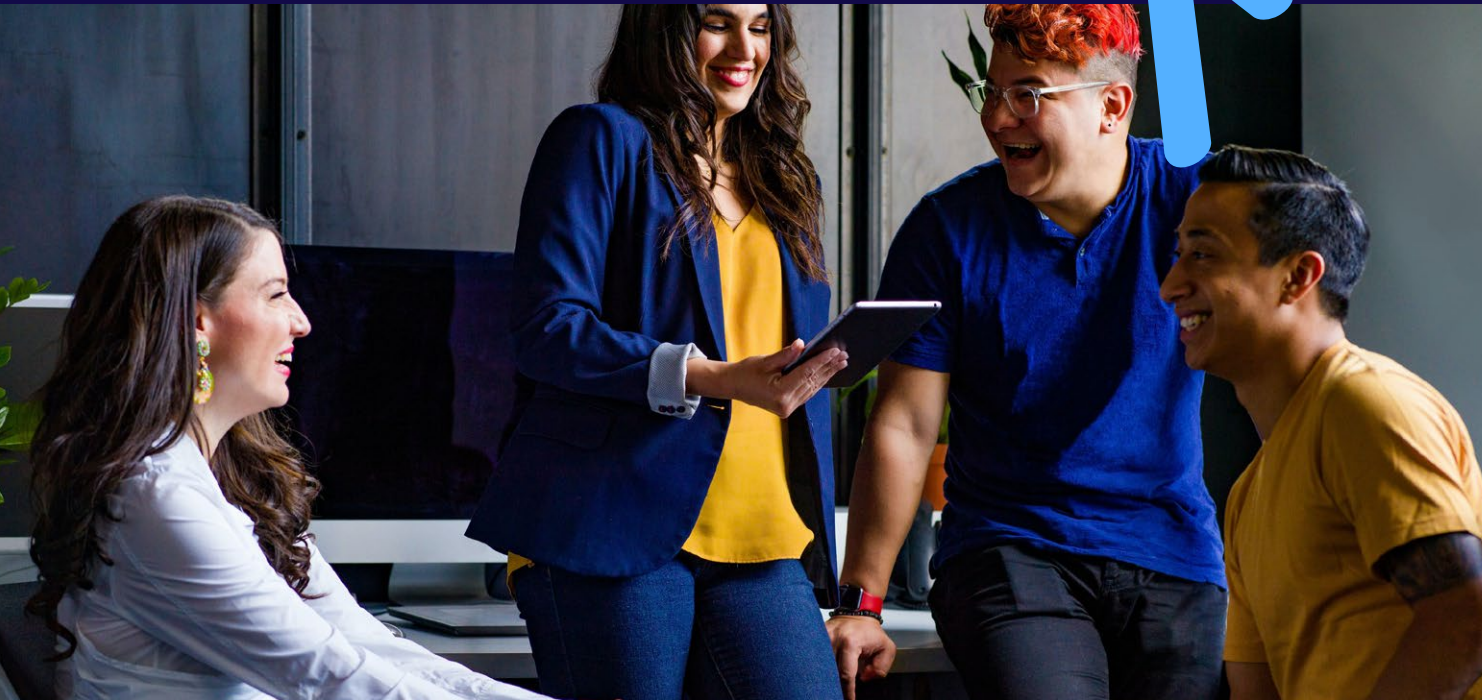
From do-it-yourself to do-it-together with Basware

At Basware, we see a compliant world as a world of visible commerce: a world of accountability, transparency, reliability, and visibility into financial streams. Basware solutions help connect your business operations to trading partners in B2B and B2G in a globally compliant manner. Important mandates are already in force – for example, in Germany, India, and the Nordic countries. Many more are yet to come.

Ensure compliance with global e-invoice and tax mandates with the following Basware solutions:

- E-invoice receiving & sending
- Accounts payable (AP) automation
- Archiving
- E-procurement
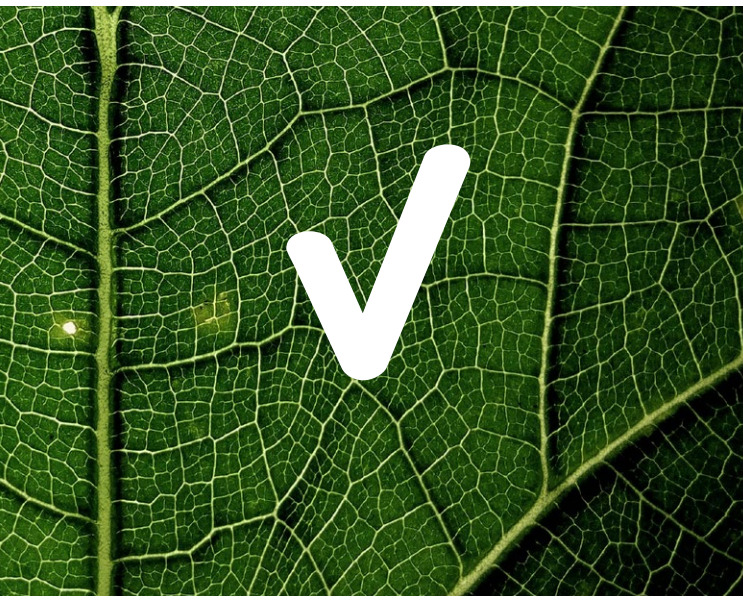
Receive and manage B2B and B2G invoices in more than 175 countries.

Efficiency, Savings and Control – Thanks to Automation

Efficiency
- Redirect resources that typically carry the heavy burden of compliance to core and strategic tasks.
- Automation is an instant efficiency boost – always!

Savings
- Reduce the costs associated with handling global tax compliance.
- Reduce the risk of financial penalties and other sanctions associated with non-compliance with regulations.

Control
- Provide control over the entire process via comprehensive audit trails.
- Secure data transfer and additional security measures throughout the process.
- Basware's solutions are vetted and co-developed with leading industry experts.

e-Invoice receiving

The Basware Network for e-invoice receiving allows your organization to receive and manage B2B and B2G invoices in more than 175 countries with support for global e-invoice formats and Value-Added Tax (VAT) compliance in 60+ countries. That's because the solution helps you receive all invoices electronically, regardless of your suppliers' invoicing preferences. Basware is the only solution that can capture 100% of your data. In fact, the Basware Network can ingest all invoice formats (paper, PDF, EDI, XML, etc.) and deliver the files digitally to you without compromising the data. Our invoice verification process ensures that the received invoices are formatted correctly to make the input tax deduction as smooth and easy as possible for you.

e-Invoice sending

The Basware Network for e-invoice sending supports varying and complex compliance requirements, such as global (e-)invoice formats and archiving, making it easy for

you to connect to your customers anywhere in the world. This allows for streamlined operations on a global scale. With Basware, your organization can leverage multiple invoice channels to deliver invoices to buyers' ERP, email, EDI connections, digital signatures, via Peppol, or printing services – while staying compliance with mandatory government mandates such as post-audit or clearance models.

Accounts payable automation

Using the highly automated Basware AP process, you can seamlessly achieve global tax compliance through automated tax code handling and advanced tax calculations. All thanks to our AP automation solution, which helps you capture all your invoice data electronically, automate matching and workflows, and accelerate your invoice processing cycle.

Archiving

Invoice archiving is another critical area as it is a base requirement everywhere. It is the common denominator for tax compliance. E-invoicing rules vary from country to country, but almost all countries require the "original" of an invoice to be archived and stored away for later audits. And if you have a solid archiving compliance strategy, you've covered half the work of achieving tax compliance. Through the Basware Vault, you can ensure that the relevant

documents are archived electronically in the way that the local invoicing related archiving regulations require. Basware Vault is VAT- and GST-compliant in over 30 countries with continuously expanding coverage.

e-Procurement

Basware e-Procurement is your organization's one-stop shop for procurement, making it easy to buy while giving you visibility into all procurement. The Basware Marketplace is fully Peppol-compliant, specifically designed to meet the high level of compliance requirements of the public and private sectors. With Basware, your procurement processes' entire information exchange naturally supports and enables the tendering processes, all while supporting process compliance. All the exchanges' relevant information is logged in the system and easily retrievable for possible audits.

35+ years of regulatory expertise

With more than 35 years of regulatory and best practice knowledge from local markets, Basware has a deep understanding of global organizations' unique and complex compliance requirements. Whether your organization is looking for a full Procure-to-Pay (P2P) solution, an AP solution, or needs to connect with business partners across the world, Basware has you covered.

An official peppol access point

What is Peppol? It's a common global framework for the cross-border exchange of electronic business documents, as well as an entire set of rules and technical specifications to harmonize electronic business document formats and transmission standards.

The ability to connect to the Peppol Network is a must for many organizations and will only become more relevant moving forward as Peppol adoption rises across the globe. As an official Peppol Access Point, the Basware Network enables your organization to connect to Peppol and transact with your buyers and suppliers seamlessly.

Contact us

Visit us: Basware.com

basware
Now it all just happens™