

# Basware Purchase



**Lower procurement costs, drive user adoption and increase supplier collaboration with Basware's electronic procurement solution.**

For organizations that are looking to automate their procurement processes, Basware offers the most advanced and intuitive procurement solution, to enable them to drive user adoption, better manage spend, lower processing costs and increase supplier collaboration. Basware Purchase is so simple and intuitive that employees use it, not because they are forced to, but because it's the fastest way to get things done.

## Key benefits

**Savings and cost reduction:**

**Gain critical visibility into enterprise-wide spending and generate real operational savings by ensuring compliance with negotiated contracts, and consolidating spend.**

- Realize negotiated savings by making sure preferred suppliers, contract terms and policies are visible and accessible to everyone throughout the buying process.
- Robust analytics capabilities deliver opportunities to consolidate spend, right-size the supply base and negotiate favorable contracts.
- Guided purchasing functionality designed to direct users to make appropriate decisions based on company policy and transactional history.

**Technology to drive user adoption:**

**Make the right spending choice the easiest thing for people to do in the natural course of their work with intelligent workflows and a consumer-style shopping experience.**



- Easy to use, consumer-like purchasing experience, so employees use the system because it's the fastest way to get what they need.
- Create and approve purchase requests and receive goods, as needed, even on the go.
- Learn once, use everywhere. Seamless user experience across all devices with responsive web design and mobile functionality.

**Collaboration and risk mitigation:**  
**Collaborate with suppliers in real-time to create stronger relationships. Lower supply chain risk and transaction costs, and benefit from strategic partnerships.**

- Manage supplier risks better due to closer supplier collaboration and supplier due diligence.
- Leverage wealth of data at your fingertips to pinpoint issues early on and better manage supplier data to prevent fraud.
- Improve supplier relationships by making it easier for suppliers to create and maintain product catalogs within the solution.

## Key features

1. Consumer-style user experience that drives user adoption.
2. Multiple ways to purchase goods and services including catalog search, vendor punchouts and RFQs.
3. Guided purchasing functionality makes it easy to find the appropriate products and services quickly and easily.
4. Flexible and configurable workflows that make the order request and approval process simple.
5. Ability to create standing orders and blanket purchase orders to automate more of the purchasing process.
6. Gain visibility into impact on budgets during the purchasing process.
7. Multiple methods of purchase order transmission depending on supplier sophistication.
8. Comprehensive reporting and analytics capabilities for spend management.
9. Integration into Basware Marketplace for flexible content sharing and catalog creation.

## What sets us apart

### Configurable Workflows

The solution provides clients flexibility to create comprehensive and complex workflows that address all their business needs. It allows end users to add all their items to a single cart, regardless of approvers or suppliers. Each line on the requisition can have a different approver or reviewer and the tasks can be executed concurrently. This makes it easy for requisitioners to submit requests and reduces the effort needed for approvers to process requests.

### Guided Purchasing

Guided purchasing functionality increases compliance with supplier pricing policies while simplifying the buying process for users. With predefined 'purchase icons,' customers can now direct their employees to the correct purchasing channel. From the guided purchasing section, users have direct access to items that are most frequently ordered and/or the items they are most likely to need based on buying trends and patterns. Guided purchasing is about displaying fewer, more relevant choices to users, eliminating unnecessary options and enforcing the procurement policy.

### Marketplace

Marketplace enables companies to connect, collaborate and transact with their suppliers and ensures employees primarily purchase from preferred suppliers by facilitating flexible content sharing between them. Buyers can use Marketplace to connect with existing suppliers or onboard strategic suppliers with easy-to-use self-service tools. Users have access to a user-friendly shopping experience, showing only relevant items with accurate pricing. And suppliers can easily manage all their products and services in one place and make them available to multiple buyers, eliminating the need to maintain multiple price lists.



**ABOUT BASWARE** Basware is how finance leaders in global enterprises can finally automate their complex, labor-intensive invoice processes and stay compliant with regulatory change. Our AP automation and invoicing platform helps you achieve a new level of efficiency – in a matter of months – while reducing errors and risks. We bring a unique combination of true automation, complete coverage, and deeper expertise to make it all just happen for our customers. That's why the world's most efficient AP departments rely on Basware to handle millions of invoices per year. Basware. **Now it all just happens.** ©Basware 2023

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