

Factsheet

# Basware vs ERP Checklist



When evaluating solutions for AP Automation, the question always comes up “Do we really need a tool separate from our ERP to do that?” The answer every time is “YES.”

The verdict is in. Your ERP can't do AP Automation to pay like Basware

## Here's Why

- **We're best in class:** Forrester & Gartner have analyzed the market, and no one is better in AP Automation.
- **You get one, central AP solution:** Seamlessly connects to +250 ERPs.
- **Pay based on your transaction volume,** irrespective of how many users are logging into the system.
- **Connect ALL your suppliers,** regardless of size and required invoice format, with 100% supplier on-boarding.
- **Capture 100% of your invoices** – direct and indirect spend, PO and non-PO invoices.

Contact us

## Connect Disparate Systems and Aggregate Data

ERP ✕ BASWARE ✓

In a multi-ERP environment, it's imperative your disparate systems communicate with one another. But when invoice processing is manual, valuable time and energy are spent exporting and importing data across multiple solutions, and there is risk from human error. Since Basware seamlessly integrates with +250 ERPs, it captures 100% of your data centrally, becomes the single source of truth, and offers actionable analytics across all your purchase orders, suppliers, and invoices.

## Make AP a True Transaction Hub

ERP ✕ BASWARE ✓

ERP systems typically fall short when it comes to managing matching exceptions, non-PO invoices, and payment plans. But, with Basware you'll use just one, central AP solution to capture and process invoices. Basware AP Automation allows you to automate 100% of your invoices – not just invoices associated with indirect spend from your ERP – but also direct spend, facilities invoices, services invoices, invoices that match to purchase orders from MRP systems, and even invoices that do not have purchase orders associated with them. Through a combination

of flexible matching, payment plans, automated coding, and advanced analytics, we take AP automation to the next level.

## Minimize Errors and Exceptions

ERP ✕ BASWARE ✓

Relying solely on your ERP system for AP automation leads to manual and time-consuming validation. With Basware, invoices are automatically validated, minimizing errors and improving data quality, freeing up your staff to focus on more value adding activities. And with Smart Coding, no longer will AP clerks face tedious exception handling for non-PO invoices. Using an intelligent, machine-learning based algorithm, Smart Coding determines the correct cost allocation based on the user's transaction history and other data points.

## Join the Basware Network

ERP ✕ BASWARE ✓

With Basware, you go beyond AP automation and can exchange financial documents over the world's largest open business network. You can send and receive information to support supplier on-boarding, true e-invoicing, catalog management, supplier verification, and more, in real time.

## Leverage 100% Visibility and Actionable Insights

ERP ✕ BASWARE ✓

Capture all your financial data across the purchase-to-pay process and import spend data from all your ERPs. Make informed decisions and deliver meaningful insights across your business with confidence. Gain critical insights through one, easy-to-use, highly visual, reporting solution. Our data-driven recommendations highlight areas that will drive the biggest ROI, so you don't have to slice and dice the data. This way you can quickly identify ways to improve cash management, reduce costs and streamline processes.

## Future-Proof Your IT Infrastructure

ERP ✕ BASWARE ✓

With a cloud-based AP Automation solution, you get flexibility and scalability. Continuing to pay maintenance fees for the same old ERP technology begins to nickel and dime your budget without adding any new value. And, the lack of new features and functionality from an outdated ERP keep you stagnant and unable to make the agile business moves you need to realize success. With Basware's cloud-based platform, all maintenance is on-going and behind the scenes. We'll roll out updates without bothering your IT staff and without disrupting your workflow.

**ABOUT BASWARE** Basware is how finance leaders in global enterprises can finally automate their complex, labor-intensive invoice processes and stay compliant with regulatory change. Our AP automation and invoicing platform helps you achieve a new level of efficiency – in a matter of months – while reducing errors and risks. We bring a unique combination of true automation, complete coverage, and deeper expertise to make it all just happen for our customers. That's why the world's most efficient AP departments rely on Basware to handle millions of invoices per year. **Basware. Now it all just happens.** ©Basware 2023

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