

Factsheet: Basware Marketplace

# Basware Marketplace

Make electronic catalogs available within the e-procurement system with Basware Marketplace, an advanced solution within the Basware Purchase-to-Pay suite. Marketplace makes it easy for companies to connect, collaborate and transact with suppliers. And thanks to negotiated contracts and up-to-date catalogs, Marketplace ensures employees primarily purchase from preferred suppliers.

## Manage Marketplace content

### Buyers manage content by:

- requesting content from their suppliers,
- controlling agreement expiry and attributes,
- controlling user access to content,
- automated purchasing categories defined by suppliers' UNSPSC codes, and
- enabling sharing of content with other buying organizations.



**Assure greater contract compliance, improve supplier relationships and capture negotiated savings – simply by enabling preferred suppliers on the Basware Network.**

### Suppliers manage content by:

- creating punch-out links to their webshops for their customers and
- creating simple price lists for different buyers or without having to reload the same content multiple times.

### User Friendly Shopping

Buyers can use Marketplace to search for, compare, and add items to their shopping lists. Buyers can also access suppliers' webshops via a "punch-out" mechanism. First, buyers first add to the shopping cart in the suppliers' webshops. Then, the carts' items are transferred to the Marketplace where other items can be added before approval.

### Price on Request

Marketplace also supports the ability to price items on request. The buyer provides information to the supplier and is notified when a quote is available. When the buyer and supplier agree on a price, these items show up in normal search results and look like a

standard item. From here, the buyer adds the item to their cart like a normal Marketplace purchase.

### Quick Quote

Quick Quote gives buyers the ability to request quotes from their existing suppliers using a simple form. Suppliers can respond easily to these requests in the same interface as they would create catalogs and other content. Accepted offers can then be transferred to the shopping cart for purchase.

### Amazon Business Integrated Search

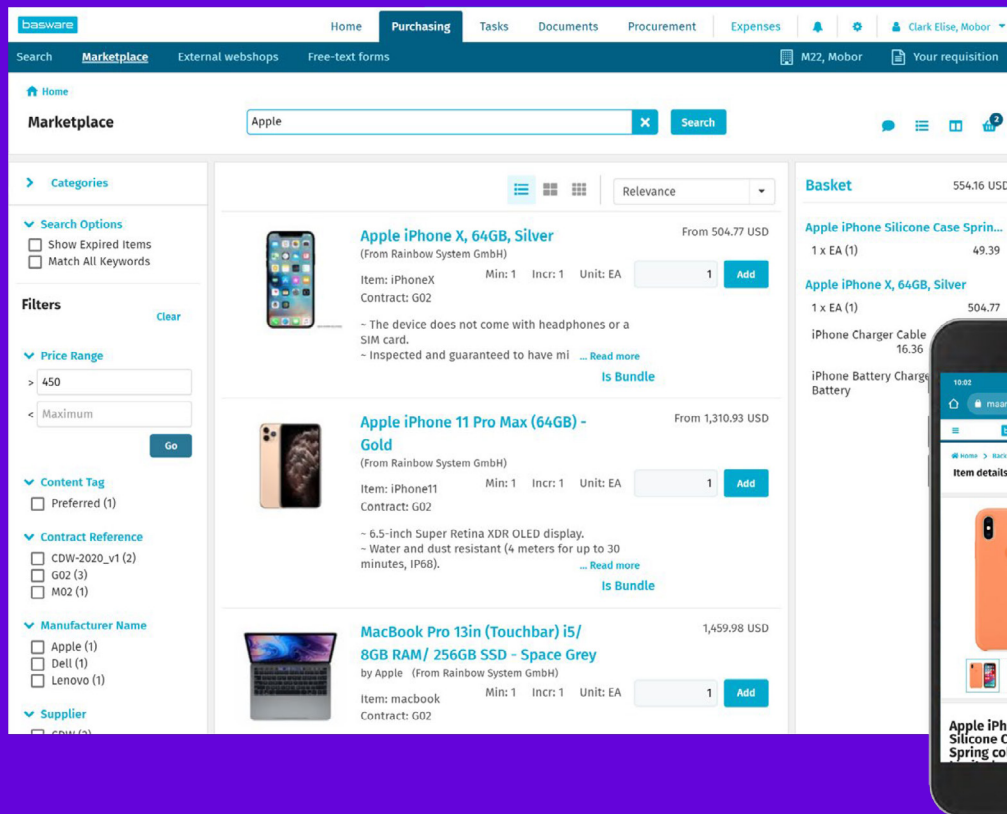
Marketplace now integrates Amazon Business items seamlessly into search results alongside catalog products. This ensures users have a unified view of available items while supporting organizational compliance and cost-saving objectives. While catalogs may not encompass all necessary items for employees, this integration allows users to efficiently manage one-time spend by accessing a broader range of products, streamlining the procurement and approval processes within Basware Procurement.

### Buyer Benefits

- Collaborative tools support improved supplier relationships
- Maximize spend under management and control and capture of negotiated savings
- Increase contract compliance
- Eliminate the challenge of managing various catalog formats
- Gain complete control to review new or updated catalogs before publishing them
- Increase e-procurement user adoption levels and enhance realtime analytics
- Easily drive purchases to preferred products, suppliers, and channels
- Enhance user experience through seamless Amazon Business integrated search, reducing the number of clicks.







## Supplier Benefits

- No registration costs for suppliers to join the Basware Network
- Simple e-catalog creation from spreadsheets or directly from back-end systems
- Self-service tools for the management and distribution of e-catalogs to one or more buyers
- Easily customize catalogs for key customers.
- Full control to quickly change items and prices before catalog submission
- Easy connectivity into buyers' processes through collaborative e-Order and e-Invoicing
- Re-use item information and price lists for multiple buyers, eliminating the need to recreate multiple catalog files

## Get Started Now

Basware Supplier Activation Services is a professional solution for helping customers to connect with their suppliers. Basware offers a range of different supplier activation tools, methods and materials. By

working with the Activation Services team, clients secure a successful start and can rest easy knowing that content is available on Marketplace quickly.

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**ABOUT BASWARE** Basware is how finance leaders in global enterprises can finally automate their complex, labor-intensive invoice processes and stay compliant with regulatory change. Our AP automation and invoicing platform helps you achieve a new level of efficiency – in a matter of months – while reducing errors and risks. We bring a unique combination of true automation, complete coverage, and deeper expertise to make it all just happen for our customers. That's why the world's most efficient AP departments rely on Basware to handle millions of invoices per year. **Basware. Now it all just happens.** ©Basware 2023

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