

CLOUD PROCURE-TO-PAY & AUTOMATION: THE ECONOMIC VALUE OF BASWARE SOLUTIONS

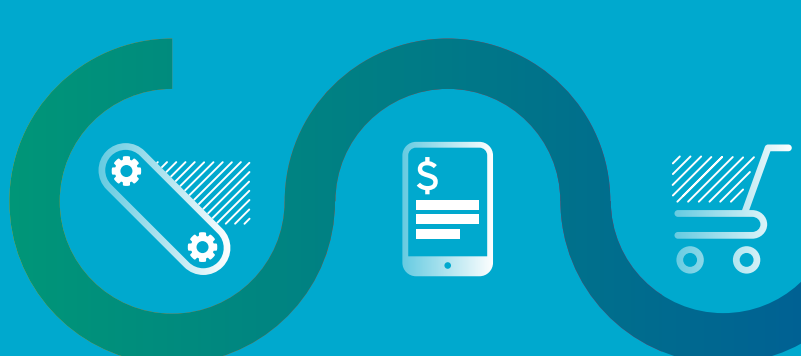
Digitizing the procure-to-pay process across procurement and finance departments across all organisations today is a top priority.

But the first question that always gets asked:
"What's the economic value?"

To help you better understand the benefits, costs, and risks associated with investing in cloud P2P solutions, we teamed up with Forrester Consulting to conduct a Total Economic Impact™ (TEI) study and examine the ROI companies can achieve with Basware's cloud P2P.

THE PROCURE-TO-PAY (P2P) CYCLE

The Basware P2P offering includes an accounts payable automation solution, electronic invoicing services, and an e-procurement solution over the world's largest open business network.



PRE-AUTOMATION MISERY

Prior to using the P2P solution, the organizations interviewed for the TEI report all had manual, paper-based accounts payable processes with multiple checkpoints and time lapses, inefficient enterprise resource planning (ERP) applications, and poor visibility of procurement transactions.

“We went into it really just thinking about getting more spend under control. That was our whole ROI. But so much more came out of our investment in Basware's solution.”

Director of purchasing, worldwide nonprofit organization

POST-AUTOMATION ELATION

After implementing Basware cloud P2P, customers achieved the following results:

315%

Return on investment

\$5.06M

Benefits present value

\$3.84M

Net present value

11Mon

Payback

QUANTIFIED RESULTS

After

3
years

with Basware P2P, companies realized the following benefits:

Annual spend optimization

\$2.7 million

AP productivity gains

\$736,800

Procurement productivity gains

\$679,400

End user productivity gains

\$494,200

Early pay discounts

\$260,100

Legacy system maintenance cost savings

\$156,700

“For us, there was a lot of benefit to move to an automated solution, especially as a global company. We had no visibility to anything outside of the US. Basware now provides us with that visibility and the ability to streamline. We get a holistic view of the company across multiple segments and multiple entries.”

Financial strategy and controls - SOX compliance manager, oil and gas drilling and production operations firm

UNQUANTIFIABLE BENEFITS WITH BASWARE P2P

Heightened visibility across all invoice types.

Better mitigation of business disruption.

Increased supplier satisfaction.



SEE THE FULL VALUE OF CLOUD P2P WITH BASWARE

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