Enhance and validate your invoice data effortlessly

basware

Now it all just happens™

Basware Invoice Enrichment provides Accounts Payable (AP) teams at global enterprises increased control over invoices before they enter the AP process. It enables verifying, adding, and enriching invoice data before passing it to any ERP or AP system. With Invoice Enrichment, AP teams gain oversight of all incoming invoices across all channels and the ability to enrich invoices effortlessly, so that only high-quality data enters the AP process.

## Manual AP Processes Are Inefficient - Automation Provides a Solution

Too many finance teams using multiple ERP or AP systems lack visibility over their multiple invoice channels. They don't have control over the data quality entering their ERPs nor the opportunity to enrich invoice data or stop errors in data pre-entry. Adding or fixing invoice data when the invoice is already in AP or ERP is slow, expensive, and difficult. This leads to slow, costly invoice processing due to incomplete data and errors and constantly dealing with manual corrections and rerouting of invoices. But there are ways how finance teams can benefit from the speed and efficiency of fully automated operations.

Manage, verify, and improve invoice data

With Basware Invoice Enrichment it's possible to effortlessly manage, verify, and improve invoice data quality up-front with a unified view across multiple channels to better control ERP/AP workflows downstream. Additionally, companies can integrate external systems enabling efficient process management across diverse elements, such as countries, companies, languages, currencies, and multiple ERPs. It's also possible to verify invoices against legal standards and reporting protocols for government portals. The AP team can correct and resolve discrepancies before they enter ERP/AP systems and thus speed up payments.

Basware Invoice Enrichment is how finance leaders in global enterprises finally gain control over invoice data quality and get the ability to add and enrich data before passing it to ERP or AP systems. This starter module of Basware's comprehensive AP Automation solution empowers AP teams to gain full control and visibility over all incoming invoice channels while addressing data discrepancies. It works with any e-invoicing, ERP or invoice processing solution and enables error-free processing thanks to 100% correct, verified, and properly assigned invoice data and managed access rights.
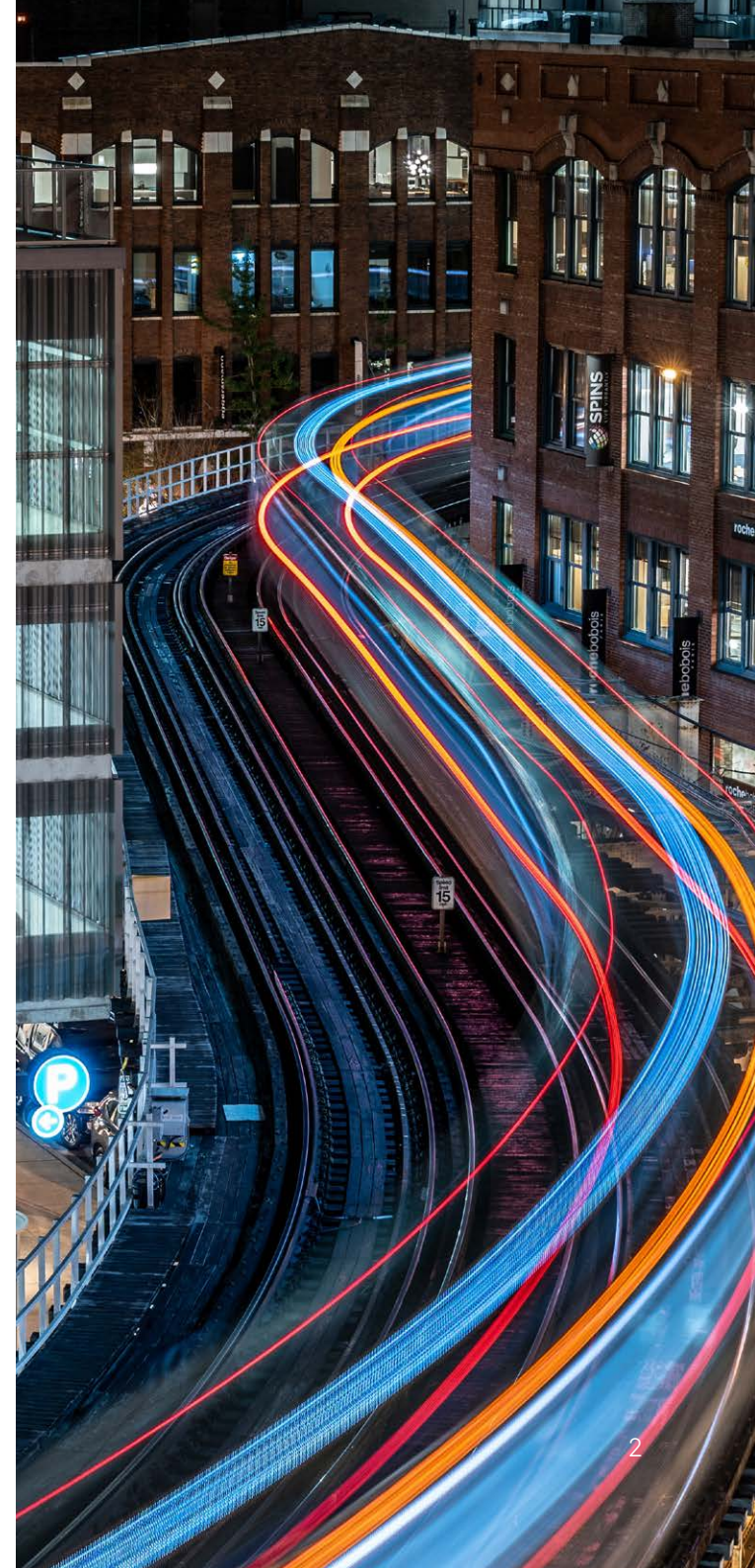
Why Basware Invoice Enrichment

Increase visibility and control

- Get company-wide visibility with a dashboard view of all incoming invoices to inform data-based decision making at an early stage
- Ensure the correct invoices end up in the appropriate business unit ERP/AP system with flexible routing rules and access rights
- Take control of invalid invoices with a dispute process towards suppliers to block these invoices from entering your AP process
- Basware customers dispute up to 5% of invoices, preventing them from erroneous payments

Maximize invoice data quality

- Create a unified control layer across all ERP or AP systems for pre-processing verification of invoice data
- Address invoice data discrepancies using advanced enrichment rules to meet your business process requirements, tailored to specific suppliers, business units, PO formats, or attachments
- Even best-in-class companies identify 30% or more of invoices contain discrepancies. They can be addressed with enrichment rules.

Mitigate risks

- Prevent invalid invoices from entering your systems using bespoke control rules
- Secure a full audit trail for all manual or automated data enrichment activities, both at header and line levels
- Verify invoices against legal standards and reporting protocols for government portals
- Make changes to data where it has the lowest cost for your company
- Lack of control over invoices exposes companies to large losses from incorrect charges. Disputing discrepancies early on yields major cost savings compared to correcting issues downstream

Key features

- A single hub for receiving, enriching, and distributing invoice data to all ERP/P2P systems
- Visibility and control over the invoice verification process with full compliance to company policies and industry regulations
- Secure and fast integration to external systems
- Customizable rules to verify invoice accuracy and control document flow

Your path towards touchless invoice processing

True AP automation means touchless invoice processing. As the industry leader, Basware's AI/ML-powered AP Automation solution is designed to make touchless invoice processing a reality for organizations. Basware Invoice Enrichment empowers finance teams with control over invoice data, guarding against erroneous payments and delivering savings through proactive data management. As the starter module of our comprehensive AP Automation solution, it offers an easy transition to the full suite, incorporating automated matching, coding, and advanced functionalities to continuously optimize AP operations with cutting-edge technology.

Contact us

ABOUT BASWARE Basware is how finance leaders in global enterprises can finally automate their complex, labor-intensive invoice processes and stay compliant with regulatory change. Our AP automation and invoicing platform helps you achieve a new level of efficiency – in a matter of months – while reducing errors and risks. We bring a unique combination of true automation, complete coverage, and deeper expertise to make it all just happen for our customers. That's why the world's most efficient AP departments rely on Basware to handle millions of invoices per year. **Basware. Now it all just happens.** ©Basware 2024

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