

FACT SHEET:

Basware e-Invoice Sending

basware

Simplify Operations, Spend Smarter.

COMPLIANT E-INVOICE SENDING WITH BASWARE

If your organization operates in multiple geographies, ensuring global regulatory compliance with worldwide invoicing mandates is likely a challenge. Regulations around invoice sending compliance, vary vastly between countries, requiring your organization to understand and deal with all local and cross-border requirements. Since compliance in these areas is complex, fragmented, and constantly changing, why not enlist a seasoned partner that has a deep understanding of ongoing global developments?

COMMON CHALLENGES WHEN SENDING INVOICES IN GLOBAL OPERATIONS

When sending invoices across many geographies, your organization will likely face some of the following challenges:

- Increasingly complex e-invoice compliance requirements
- Customers' varying preferences in invoice receipt
- Complex Accounts Receivable (AR) / ERP setups that prevent reporting & Receivables Analytics

These challenges mean complexity for your AR processes, complexity that takes away focus and resources better spent on growing your business.

FROM DO-IT-YOURSELF TO DO-IT-TOGETHER WITH BASWARE

At Basware, we see a compliant world as a world of visible commerce: a world of accountability, transparency,

reliability, and visibility into financial streams. Basware solutions help connect your business operations to trading partners in B2B and B2G in a globally compliant manner. Important mandates are already in force, and many more, such as in France and Poland soon to come into force.

E-INVOICE SENDING

The Basware Network for e-invoice sending supports varying and complex compliance requirements, such as global (e-)invoice formats and archiving, making it easy for you to connect to your customers anywhere in the world. This allows for streamlined operations on a global scale. With Basware, your

organization can leverage multiple invoice channels to deliver invoices to buyers' ERP, email, EDI connections, Peppol, or printing services - while staying compliance with mandatory government mandates such as post-audit or clearance models.



ARCHIVING

Invoice archiving is another critical area as it is a base requirement almost anywhere. It is the common denominator for tax compliance. E-invoicing rules vary from country to country, but almost all countries require the "original" of an invoice to be archived and stored away for later audits. And if you have a solid archiving compliance strategy, you've covered half the work of achieving tax compliance. Through the Basware Vault, you can ensure that the relevant documents are archived electronically in the way that the local invoicing related archiving regulations require. Basware Vault is VAT- and GST- compliant in over 30 countries with continuously expanding coverage.

HOW BASWARE SUPPORTS YOU IN GLOBAL INVOICING COMPLIANCE CHALLENGES

Deep compliance understanding

- Over 35 years of regulatory & best practice knowledge from local markets: We understand your unique and complex compliance requirements.

Continuous compliance support

- Basware's compliance experts continuously follow the most important market developments. Like this we can build the right invoicing tools that help your organization stay compliant.

Global e-invoicing compliance

- Ensure globally compliant e-invoice sending. Through the Basware Network, we are continuously adding functionality and support for global e-invoice sending receiving compliance.

Compliant archiving

- Using the Basware Vault, you can ensure that relevant documents are archived in compliance with local invoice archiving regulations, whether it's paper- or electronic archival.

Value-adding Services

- Basware's Customer Services help you identify your precise needs for e-invoicing. With the right solution & continuous support at hand, you're prepared for future e-invoicing compliance challenges.

SPOTLIGHT: BASWARE PEPPOL E-INVOICE SENDING

With the Basware Network at your side, your Accounts Receivable department can rest assured when it comes to delivering Peppol compliant e-invoices to your entire customer base. The Basware Network connects to all your buyers, enabling you to eliminate manual processes, lower processing costs, and ensure global compliance with data formats such as Peppol, IDOC, cXML, UBL, EDIFACT, TEAPPS, Finvoice, OIOUBL, Svefaktura, and more.

For more information

CONTACT US

ABOUT BASWARE

Basware is a leading provider of Networked Procure-to-Pay solutions with the largest open e-invoicing network in over 180 countries. Our cloud-based technology enables enterprises to fully manage their spend, mitigate financial risk and reduce operating costs through automation of finance, procurement, accounts payable and accounts receivable processes. Our open technology ecosystem and extensive partner network have helped over 6,500 businesses in 60 countries move towards 100% spend visibility which enables better business decisions - a concept we call Visible Commerce. Basware's solutions support the transition to a lower-carbon economy by digitization and automation. Basware is traded on the Helsinki exchange (BAS1V: HE).

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