

Factsheet: Basware Insights

Basware Insights – your virtual business advisor for accounts payables

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Now it all just happens™

True Accounts Payable (AP) automation means touchless invoice processing (TIP). To reach this, you need to see where the deviations are and why they are occurring. The next generation of Basware Analytics, Basware Insights, provide you with this.

Touchless Invoice Processing (TIP) is the goal for your AP and getting there is the journey we would like to embark on with you. Basware Insights gives unprecedented visibility to the AP process and shows your Touchless Invoice Processing rate. The value this offer in the long-term is increased productivity and greater efficiency across your processes.

The next-generation AP and Invoice Automation should be built on the premise of understanding: Why did you need to touch the invoice, how often, how long it took, and by whom?



Actionable insights and guidance

Basware Insights makes the consumption of insights easy. Basware's data-driven recommendations revolutionize the approach to analytics and shorten the time to find relevant and timely insights to achieve touchless invoice processing. These recommendations provide you with information on focus areas having the biggest ROI for you without having to slice and dice into the data.

After all, you need to know where the bottlenecks in your processes are before fixing them. This will help you shift from measuring time spent on the task to an agile and effectiveness orientated mindset and spending time on the right tasks. This enables you to think differently about your contribution to your business.

Gain insights to drive outcomes

Becoming touchless is a journey the customer takes together with us. Together we can empower your AP staff and build a learning path – from manual handling of invoices to analyzing the data to find deviations and taking the action to improve the process.

The out-of-the-box dashboards provide insights into the main touchless invoice processing KPIs, offering underlying details to guide you on the journey. Process insights help finetune your processes while insights from service usage help to finetune and optimize the service configurations.

Key Benefits

- 1. Efficiency and productivity.**
Consumption of data is easy with clear recommendations.
- 2. Deeper, broader, and more focused insights** into your process, system, and organization.
- 3. Flexibility without customization.**
It allows you to tell your data story without creating custom ad-hoc extracts.
- 4. Data that can be trusted.** KPIs and metrics shown on the dashboard will reflect what happens in P2P.

**Basware's
data-driven
recommendations
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the approach to
analytics.**





TIP overview dashboard provides KPIs and metrics that enable you to manage your organization on the journey to Touchless Invoice processing (TIP) and offers tips on how to improve your touchless rate.



Invoice origin discovery dashboard provides a granular breakdown of invoice origins (PDF, SmartPDF, EDI, etc.) and allows you to improve data capture and analyze your suppliers over time.



Invoice process discovery dashboard provides in-depth visibility of touches done in the process – where, what, and who causes them and recommendations on focus areas to reduce manual work within your AP teams.



Invoice matching discovery dashboard allows you to identify reasons why matching is not working and what are the focus areas to reduce errors and increase the accuracy of the matching process.



AP Team performance discovery dashboard enables Shared Service Centers and AP team managers to monitor performance KPIs and dive deeper into each teams' workload.



Touchless invoice processing discovery dashboard allows you to see the touchless rate for each invoicing process phase separately. It breaks down the complexities, enabling managers to pinpoint inefficiencies, understand root causes, and elevate team performance.

[Contact us](#)

ABOUT BASWARE Basware is how finance leaders in global enterprises can finally automate their complex, labor-intensive invoice processes and stay compliant with regulatory change. Our AP automation and invoicing platform helps you achieve a new level of efficiency – in a matter of months – while reducing errors and risks. We bring a unique combination of true automation, complete coverage, and deeper expertise to make it all just happen for our customers. That's why the world's most efficient AP departments rely on Basware to handle millions of invoices per year. **Basware. Now it all just happens.** ©Basware 2024

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