



AUTOMATION FREES UP TIME AND BOOSTS PRODUCTIVITY

◇ WULFF CASE STUDY

Wulff offers its customers a wide selection of products for various working environments. Therefore the number of suppliers is also large. Volumes are high and there are lots of invoices from different suppliers. Annually Wulff processes around 15,000 invoices. Efficient invoice processing supports good supplier relations that is crucial for its business.

For that reason, Wulff selected InvoiceReady solution already in 2015. The solution has proven itself; InvoiceReady has been a great match for Wulff's needs. Originally selection was done based on functionality; Wulff selected a solution that provided highest value relative to the price.

InvoiceReady solution is used by all of Wulff's Finnish companies. Wulff uses various InvoiceReady features, including supplier register and contract based automation. Automated matching is the latest new feature that Wulff started to use. It allows to automatically match invoice to a purchase order and goods receipt. Goal is to continue

minimizing manual work and automate whatever possible.

INVOICEREADY SOLUTION - FUNCTIONAL AND EASY TO USE

Wulff has several dozen accounts payable clerks. AP workflow solution is seen as functional and easy to use. The main user likes using the system, there has been two different main users. According to them, InvoiceReady is a great solution for AP automation. For those who frequently use the system usability is key. "It's a prerequisite that the systems supports the work and that it's not complicated or cryptic. In my opinion it is intuitive and straight

CUSTOMER:



INDUSTRY:

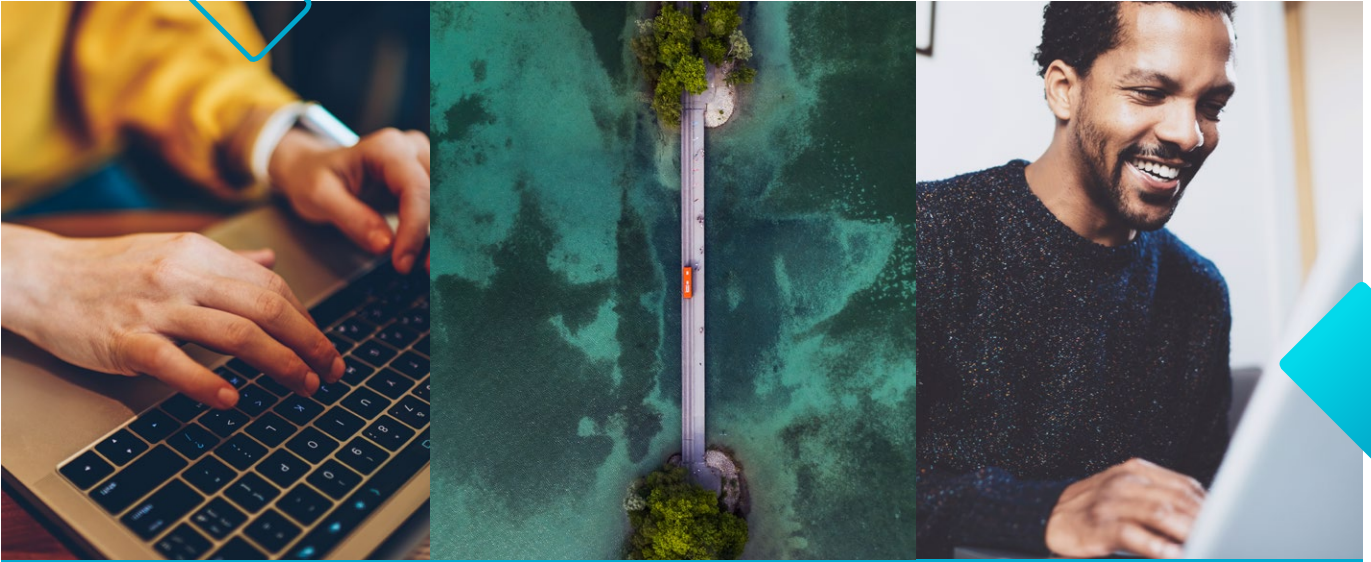
- Wholesale
- Workplace products and services

LOCATION:

Finland

BASWARE SOLUTIONS:

- InvoiceReady automated invoice matching, open archive, contract management and matching
- Scan & Capture



Automatic matching supports our operations. It has freed our people's time from routine work to development and other non-routine work, and that bring us value.

forward", CFO Elina Hanén describes using of InvoiceReady.

THE IMPLEMENTATION PROJECT WENT SMOOTHLY

When taking automatic matching into use, Wulff evaluated other options available on the market. Based on a holistic review the most cost efficient solution was chosen. "Basware InvoiceReady solution was surely well placed because we were already using it and we were happy with its functionality", Elina Hanén describes first stages of the project.

Implementation went according to Basware project plan. Functionalities were achieved as desired and integrations were built. During the project phase there was a responsible person assigned on Basware side as well as on Wulff side. From the very beginning it was clear what are the project stages and expectations towards each party at different point. "Basware helped us to get trained to use the

solution. We have our own system expert who is responsible for the system on our side and provides guidance to our own personnel and if needed is in touch with Basware when there are questions we need help with", Elina Hanén describes.

During the project phase taking the new feature into use, required effort from many people. However, it is an important investment for the future.

"AUTOMATIC MATCHING SUPPORTS OUR OPERATIONS"

"We got what we wanted", Elina Hanén is pleased "meaning that the solution does routine work for us. Purchase invoices are automatically matched to purchase orders, when number of units and prices match the contract. It has freed our people's from routine work, and that bring us value. Especially our buyers can use their time to develop procurement processing and focus on better buying. Exception handling is left to our



Wulff Group Plc is a Finnish publicly listed company. Wulff Group offers workplace products, catering solutions, facility management products and cleaning supplies, office and IT supplies, ergonomics, first aid, and innovative products for worksites. Customers can also acquire international exhibition services from Wulff.

Wulff is headquartered in Espoo and it has 16 subsidiaries and approximately 200 employees. In addition to Finland, Wulff operates in Sweden, Norway and Denmark. In total, Wulff has over 100,000 customers.

Wulff Group Plc is the only Nordic listed company in the office supplies field. The Group is enlisted in the Industrial Goods and Services sector of the Nasdaq OMX Helsinki.

people, which makes sense for process control.”

REPORT SHOWED IMPROVEMENT IN JUST THREE MONTHS

Reports functionality in Basware InvoiceReady shows how many invoices are based on order and how many are based on maverick buying and how many orders have been matched automatically. This is how Wulff tracks the solution usage. Hundreds, even thousands of different supplier’s information is taken into the system and finetuned by updating the supplier register. That is reflected in the level of automatic matching and its development. Share of automatically matched invoices is continuously increasing. Although the new solution has been in use only three months, Wulff has seen material time savings, especially on the purchasing side. In the finance area, main user’s time usage has increased with the

project, the benefits will come as the automation increases. Checking tasks will be eliminated and we can trust that the solution does what it is set up to do.

BIGGEST BENEFIT - TIME IS FREED FOR MORE STRATEGIC THINGS

“In my mind the greatest benefit is that the solution does routine work on behalf of our people. In doing so it is accurate, precise and reliable. And work is up-to-date. When solution works as it is supposed to work, we people can focus on, for example, supporting procurement in buying better. Doing this type of work creates value. Solution creates value when it frees time for other work. Work that drives sales up or enables better buying or lowers expenses overall”, Elina Hanén summarizes the greatest benefit.

OBJECTIVES:

- make systems do all the manual and repetitive tasks
- free up time for more strategic work which creates value

SOLUTIONS:

- Basware InvoiceReady automated invoice matching

RESULTS:

- just during the first 3 months, automated matching has saved 27 hours of work
- valuable time of the purchasing department and C-suite has been saved
- matching has reduced manual work between order system and InvoiceReady
- Further opportunity to boost automation by delving into ordering processes and validating order system’s PO-data

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ABOUT BASWARE

Basware is the only procure-to-pay and e-invoicing solution provider that empowers businesses with 100% spend visibility through 100% data capture. Our cloud-based technology enables organizations to fully manage their spend, mitigate financial risk and reduce the cost of operations via automation. With the world’s largest open business network and an open technology ecosystem, we are uniquely positioned to deliver the solution required for Visible Commerce, which provides customers with complete transparency into all the flows of money, goods, and services around the world. A global company, Basware has offices in 14 countries and is traded on the Helsinki exchange (BASIV: HE).

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