



Case Study

# INNIO

Unlocking value through automation and centralization of AP services

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We can prioritize almost half of our invoices and process them within three days so that we can take advantage of early payment discounts. We've saved millions of euros a year from a discount perspective, which for an INNIO-sized company is a big thing."

Gergely Szappanos, Finance COE Lead

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**Industry:** Manufacturing



**Regions:** Global



**Solutions:** Basware AP Automation  
Basware Network  
Basware Services



✓✓ I would recommend Basware because it gives you the flexibility of connecting with the suppliers in multiple ways. The interface is user-friendly, and Basware can connect to many ERP systems.

Péter Gáspár  
AP Process Owner, INNIO

**When INNIO went through a private equity buyout in 2018, they partnered with Basware to implement a new AP system to support their global organization. With Basware's support, INNIO has delivered significant efficiency gains, centralized its shared services, and unlocked millions in early payment discounts.**

## Introduction

INNIO Jenbacher designs and manufactures gas engines and cogeneration modules in the Austrian town of Jenbach in Tyrol. The global organization is a leading provider of renewable gas engines and works with over 10,000 suppliers.

## Challenge

In 2018, a private equity investor purchased INNIO Jenbacher from its parent company General Electric.

For the first time, INNIO required its own standalone accounts payable (AP) system, and with the carve-out from GE dictating the schedule, the system needed to be implemented at speed.

With a large volume of PDF invoices, INNIO looked for a flexible solution with sufficient recognition software and mailroom services. The solution needed to support INNIO in multiple markets and help with their vision of centralizing AP services in one location.

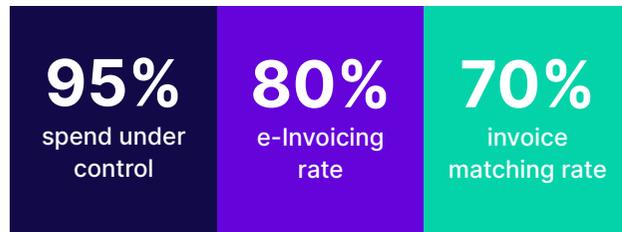
Finally, the solution needed to fit into INNIO's best-of-breed approach and integrate with INNIO's Oracle ERP.

## Solution

After reviewing six vendors, INNIO selected Basware due to its open architecture, high invoice recognition capabilities, and global mailroom services.

INNIO was assigned a dedicated project team for implementation responsible for monitoring and re-solving issues as the solution was rolled out to the different legal entities.

## Optimizing the process



While initially opting for the standard “out-the-box” solution, INNIO later worked with Basware’s consultants to develop a more custom set up to fit their exact needs and revised internal processes to drive up automation levels.

Additionally, a supplier enablement campaign was launched to educate suppliers in onboarding to the Basware Supplier portal.

### Results

Basware was able to address the immediate needs of INNIO and support them as they separated from GE. Basware worked with INNIO in driving increased efficiencies across its finance processes.

INNIO’s spend under control is 95%, the e-invoicing rate is 85%, and automatic matching sits at 70%. These high levels of automation have allowed INNIO to centralize its AP functions from 10 locations down to a single team in Budapest.

In the last 12 months, the resource requirements have been reduced by 30–50%. Also, the AP team can focus on more value-added activities, such as leveraging early payment discount invoices, creating payment plans, and improving the overall efficiency of the AP function.

According to Szappanos, the AP team can prioritize almost half of the invoices they receive and view an invoice in the system within 30 minutes of the supplier submission.

The integration with the Oracle ERP is seamless and passes back all invoice data efficiently. Once the invoice is automatically matched, it’s processed and prepared for payment on the same day.

Since implementing Basware, INNIO has unlocked millions of Euros a year through early payment discounts, which is significant for a company of its size.



**The mailroom service is flawless. We don’t really have any discussions on that topic. It’s working in the background. We don’t even know it exists because it’s so seamless.**

Zoltan Fuszek, Program Manager, INNIO

### Take-outs

- Millions of Euros realized in early payment discounts
- Mailroom service has been flawless and driving significant productivity gains
- Seamless integration with Oracle ERP
- Reduced AP team from 10 locations down to a 1 Shared Service Center
- Considered a critical partner in INNIO’s future success

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**ABOUT BASWARE** Basware is how finance leaders in global enterprises can finally automate their complex, labor-intensive invoice processes and stay compliant with regulatory change. Our AP automation and invoicing platform helps you achieve a new level of efficiency – in a matter of months – while reducing errors and risks. We bring a unique combination of true automation, complete coverage, and deeper expertise to make it all just happen for our customers. That’s why the world’s most efficient AP departments rely on Basware to handle millions of invoices per year. **Basware. Now it all just happens.** ©Basware 2023

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