



SUPPLIER SPEND DASHBOARD ENHANCEMENTS

HIT YOUR TARGETS - USE THE BASWARE SUPPLIER SPEND DASHBOARD TO SEE THE WAY

- Increase visibility
- Improve control
- Produce savings

WHY CAN YOU DO WITH THE NEW SUPPLIER SPEND DASHBOARD?

• **Reduce spend:** The Supplier Spend dashboard integrates procurement data across your organization so

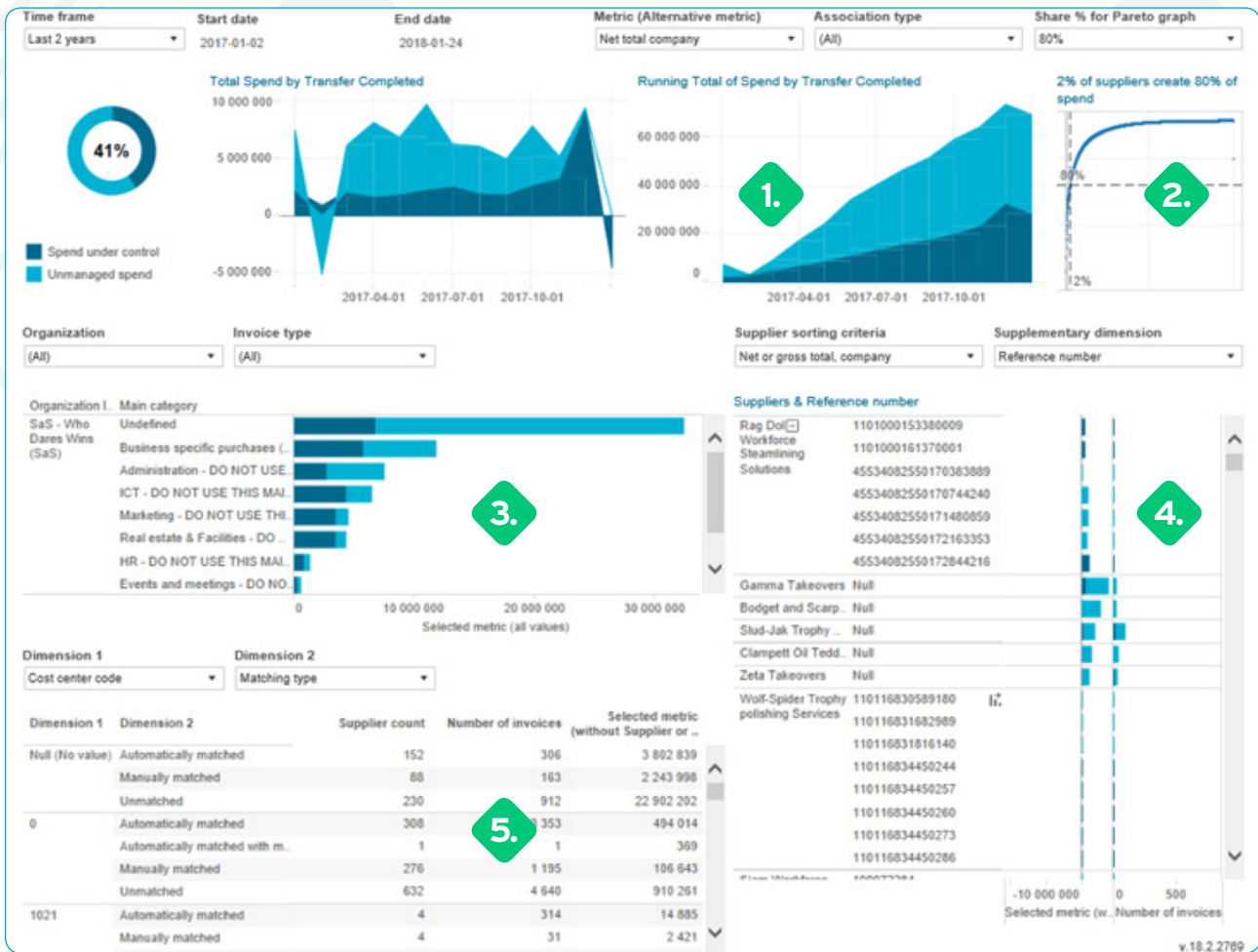
you can see total supplier spend, controlled versus uncontrolled spend, on-contract and off-contract spend, spend by department and top category spend. By understanding company-wide spend behavior, you can identify opportunities to save costs through procurement activities.

• **Make informed decisions:** Because Supplier Spend analytics captures all data from your ERP and other financial systems (including invoices for direct, indirect, PO-based and non-PO based spending), the dashboard delivers an accurate, holistic view of how money is being spent across the

business. This means you can rely on this data to make informed decisions based on complete facts.

• **Better manage suppliers:**

Full visibility into organizational spending and suppliers is critical to improving sourcing efficiency and increasing savings. With supplier spend analysis, you can identify where you have the greatest opportunities to negotiate more favorable contracts, rationalize and consolidate the supplier base, leverage volume discounts and form strategic business partnerships with key suppliers.



WHAT'S NEW ON THE SUPPLIER SPEND DASHBOARD?

1. The Total Running Spend graph gives you visibility into how your controlled and uncontrolled spend have evolved over time. This helps you understand the company spend behavior and set realistic targets to increase the percentage of spend under management.

2. The Pareto graph shows the percentage of spending going through portions of your supplier base. The typical guideline is the 80/20 rule (also called the Pareto Principal), which states that 80% of supplier spend should go through 20% of your suppliers. Knowing the ratio at your organization helps you understand how spending is divided

across your supplier base, so you can begin taking actions to hit the 80/20 target.

3. Spend by department is now available to help you easily see if departments are buying the same items from different suppliers at varying prices, or if they are buying the same items from the same suppliers for different prices. This enables you to pinpoint savings opportunities through supplier rationalization and consolidation, bulk ordering and better contract negotiations.

4. Rates of on- and off-contract spending show you what types of purchases are being made off-contract, so you can determine why this noncompliant spending is happening. This helps Procurement understand

if there is opportunity to centralize purchasing of certain items, negotiate contracts, source new suppliers or work with end users on compliance issues.

5. The new Dimension table brings AP and procurement teams together, enabling collaboration on efficiency targets. While Procurement is "following the money," AP gets visibility into how organizational spending habits are creating manual work and contributing to inefficiency with invoice processing (e.g. - paper invoices, unexpected invoices from maverick spending, invoices that don't match contracts & POs, exception handling, etc.)

AVAILABILITY

Deployed into production in February 2018.

ABOUT BASWARE

Basware is the global leader in providing purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses around the globe. As the largest open business network in the world, Basware provides scale and reach for organizations of all sizes, enabling them to grow their business and unlock value across their operations by simplifying and streamlining financial processes. Small and large companies around the world achieve significant cost savings, more flexible payment terms, greater efficiencies and closer relationships with their suppliers.

Find out more at:

WWW.BASWARE.COM

© Copyright 2018 Basware Corporation

