



BLOG POST

By Andrew Jesse

basware

Simplify Operations, Spend Smarter.

AUTOMATED E-INVOICING LEADS TO GLOBAL TRANSFORMATION FOR METSO

CENTRALISING THE ACCOUNTS PAYABLE FUNCTIONS AND IMPLEMENTING AUTOMATED E-INVOICING IS NO EASY TASK, ESPECIALLY FOR A GLOBAL ORGANISATION WITH MULTIPLE SITES, SERVING NUMEROUS BUSINESS UNITS.

One of the global organisations that we have been able to help on its e-invoicing transformation journey is Metso, a global supplier of sustainable technology and services for customers in the process industries.

The development was accomplished in three stages:

PHASE 1: SIGNIFICANT COST SAVINGS AND INCREASED CONTROL

The transformation began with a single shared service centre (SSC) that proved to be a complete success. Now Metso has quickly added two more centres, which is letting it get even more efficiency from its purchase-to-pay process. Together the centres now electronically process around 1 million invoices per year.

PHASE 2: FURTHER EFFICIENCY OF BOTH AP AND AR PROCESSES

Shared services was a great platform for Metso to establish as a first step. The next crucial development was the delivery of e-invoices - with this in place, process enhancements came almost immediately. By connecting the service with its suppliers - with our help - the e-invoicing switch was widespread and very quick.

PHASE 3: USING THE P2P PROCESS TO SUPPORT A DYNAMIC GLOBAL BUSINESS

Metso now processes internal and external invoices through a solution that fully integrates with its multiple ERP systems. This is only one part of a range of initiatives Metso is putting in place on its road to a paperless purchase-to-pay process.

"WE WANTED TO GAIN CONTROL OF WHAT HAD BEEN A TIME-CONSUMING AND ERROR-PRONE PAPER-BASED PROCESS, REPLACING THIS WITH A TOOL THAT WOULD GIVE US MORE CONSISTENCY AND CONTROL OVER INVOICE HANDLING. ALONGSIDE COST-SAVINGS AND SIGNIFICANTLY REDUCED PROCESSING TIMES, WE'VE BEEN ABLE TO STEER OUR BUSINESS TOWARDS MORE GOAL-ORIENTED PURCHASING."

Metso's development manager,
Soile Hiekkasalmi-Linna

ABOUT BASWARE

Basware is the global leader in providing purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses around the globe. As the largest open business network in the world, Basware provides scale and reach for organizations of all sizes, enabling them to grow their business and unlock value across their operations by simplifying and streamlining financial processes. Small and large companies around the world achieve significant cost savings, more flexible payment terms, greater efficiencies and closer relationships with their suppliers.

Find out more at:

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