

FACT SHEET



basware

Simplify Operations, Spend Smarter.



MAXIMIZE

BENEFITS OF

YOUR SOURCE TO PAY

The Basware Success Lab helps your organization define success and clearly realize how to move from your current state to a best in class source-to-pay process. The Basware Success Lab provides a collaborative environment where your organization can work with an industry expert on improving your processes and practices.

WHAT IS THE BASWARE SUCCESS LAB?

At Basware, we strive to be different from other purchase-to-pay (P2P) vendors. We're not in the business of selling you a solution only to leave you to figure out how to achieve your business targets. That's why we offer Success Labs.

Basware facilitates two Success Lab meetings where we sit down with your organization's subject matter experts to define challenges you're facing in your purchase-to-pay (P2P) project implementation. Many organizations have limited to no experience implementing a P2P solution, and may also face the difficulty of justifying the project internally. That's where Basware steps in to help.

In our first meeting, Basware will capture your definition of success. And we'll

suggest a potential roadmap for change to help you reach your future goals.

WHAT AREAS WILL BE REVIEWED?

Basware Success Labs focus on the core inter-business process of buying and paying. By focusing on the process in relation to your wider goals and objectives, Basware can present clear opportunities for improvement and savings.

"THIS WAS A REALLY SMART WAY OF SURFACING AND TACKLING OUR MOST PRESSING CONCERNS. WE FELT THAT WE WERE REALLY LISTENED TO AND ARE WORKING TOGETHER."

TOGETHER, WE WILL:

- Provide you with the insights to better justify the project internally.
- Review your existing sourcing, procurement, and accounts payable processes with a focus on automation possibilities.
- Focus on current manual activities and bottlenecks.
- Use market best practices and Basware's experience to advise on next steps and build a roadmap including milestones and action plans.
- Detail a business case which gives an overview of the financial impact and the benefits of implementing our suggested roadmap.

WHAT DOES THE SUCCESS LAB LOOK LIKE IN PRACTICE?

PHASE I

The first half-day Success Lab workshop includes:

- A detailed conversation with your Finance, Procurement, and IT area experts to align on interdepartmental goals
- Defining your current state, future target states, and key focus areas
- Detailed mapping of your current end-to-end processes
- Suggestions for new ways of working.

The goal of Phase I is to get an understanding of your organization's big picture so that Basware can then use that information to compile a Success Lab recommendations report.

PHASE II

The second, half-day follow-up Success Lab meeting is scheduled approximately 2-3 weeks after the Phase I workshop to present key findings, make recommendations, and share a suggested roadmap and plan. The plan will include pieces like an executive summary, best practices, efficiencies, and savings potentials.

The workshop findings are available to you without further commitment.



“IT WAS GREAT TO HAVE THIS MEETING AND HAVE BASWARE LISTENING TO OUR NEEDS. THANK YOU FOR BRINGING SUCH AN IMPRESSIVE TEAM WITH YOU TODAY. WE APPRECIATE YOUR INTEREST IN IMPROVING OUR PROCESSES.”

WHO SHOULD ATTEND THE WORKSHOP?

To maximize the value of your Success Lab, we recommend inviting key stakeholders across your financial supply chain. We encourage participation from procurement, finance, and IT professionals. In other words, include team members who are familiar with the current processes and who have interest in your future Source-to-Pay process success.

HOW DO YOU GET STARTED?

To schedule your free-of-charge Success Lab, **please reach out to your Basware contact.**

ABOUT BASWARE

Basware is the global leader in providing purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses around the globe. As the largest open business network in the world, Basware provides scale and reach for organizations of all sizes, enabling them to grow their business and unlock value across their operations by simplifying and streamlining financial processes. Small and large companies around the world achieve significant cost savings, more flexible payment terms, greater efficiencies and closer relationships with their suppliers.

Find out more at:

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