

# MAXIMIZE BENEFITS OF YOUR PROCURE TO PAY

The Basware Success Lab helps define success and how to move from your current state to a best in class procure-to-pay process. This is a collaborative and consultative environment where you work with an industry expert on improving your processes and practices.

We strive to be different from other procure-to-pay (P2P) vendors. We're not in the business of selling you a solution only to leave you to figure out how to achieve your business targets. That's why we offer our consultative Success Labs to help you identify the need and build a case for implementing an automated P2P solution.

We sit down with key P2P stakeholders to identify pain points and opportunities in your P2P project implementation. If you have limited to no experience implementing a P2P solution, Basware will help guide you

through, streamlining your process.

## WHAT AREAS WILL BE REVIEWED?

We focus on the core inter-business process of buying and paying. By focusing on the process in relation to your wider goals and objectives, we will present clear opportunities for improvement and savings.

Through our five-pillar approach, each session will address different areas of your business. Likewise, each session will involve specific stakeholders and area specialists who we will suggest beforehand.

“ This was a really smart way of surfacing and tackling our most pressing concerns. We felt that we were really listened to and are working together. ”

## TOGETHER, WE WILL:

- Provide you with the insights to better justify the project internally.
- Review your existing procurement, and accounts payable processes and automation possibilities.
- Focus on current manual activities and bottlenecks.
- Using market best practices and Basware's experience we will advise on next steps, helping build a roadmap including milestones and action plans.
- Detail a business case which gives an overview of the financial impact and the benefits of implementing our suggested roadmap.



# WHAT DOES THE SUCCESS LAB LOOK LIKE IN PRACTICE?

## FIVE PILLARS OF THE SUCCESS LAB

### 1. Ambition & Targets

We will define an ambition for your P2P process that aligns with your company's unique structure and focus. This phase will cover the entire P2P and all its relevant stakeholders. Here, we will list your pain points, convert these into business objectives, rate the current state of your business, and define your aspirations.

We will sit down with your BPOs, SSC managers, and IT team to define KPIs and develop reports that link with relevant business outcomes for each user profile.

### 2. Governance & Collaboration

BPOs and representatives from Finance, Procurement, and IT will meet to address the entire P2P process and determine what sub-processes are causing delays and interrupting collaboration.

### 3. IT Architecture

A representative from IT and any relevant BPOs will sit down with our team to build a list of all tools associated with their current P2P set up, identify the pain points within these tools, and determine any expiration dates for them. The goal here is to build the IT architecture into a best-of-breed ecosystem of top-tier solutions.

### 4. Process Design & Personas

This session's objective is to sit with your BPOs, procurement, and AP team members to assess your current pain points. The assessment will be performed from two different angles.

**1st Process:** We will walk through the process steps and list all the pain points.

**2nd End-users:** We will listen to the participants in order to list and understand the issues they face while performing their everyday tasks.


This approach will give us a good overview of what needs to be improved, ensures that all pain points are taken into account, and confirms that everyone's voice is heard.

### 5. Project Approach

Finally, using the expertise of our project team, we'll help you build an integrated transformation plan that will take into account:

- Your potential ERPs/tool migration (including any planned end-of-life dates)
- Your organizational changes (such as SSC creation or transfer of activities).
- The specificities of each of your countries and entities.

This planning will show how the implementation of a new P2P/AP tool will be articulated in your current context.



“ It was great to have this meeting and have Basware listening to our needs. Thank you for bringing such an impressive team with you today. We appreciate your interest in improving our processes. ”

## FINAL TAKEAWAYS

At the end of your Success Lab experience, Basware will put together a final business case. Inside, you will find summaries of what we discussed in our sessions, the potential ROI you can achieve by adopting best-in-class P2P solutions, and all the information you need to promote a P2P implementation project.

## GET STARTED?

To schedule your complimentary Success Lab, please reach out to your Basware contact.

For more information,

[CONTACT US](#)

## ABOUT BASWARE

Basware is the only procure-to-pay and e-invoicing solution provider that empowers businesses with 100% spend visibility through 100% data capture. Our cloud-based technology enables organizations to fully manage their spend, mitigate financial risk and reduce the cost of operations via automation. With the world's largest open business network and an open technology ecosystem, we are uniquely positioned to deliver the solution required for Visible Commerce, which provides customers with complete transparency into all the flows of money, goods, and services around the world. A global company, Basware has offices in 14 countries and is traded on the Helsinki exchange (BASIV: HE).

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