

Factsheet: Success Lab

Ensure Success with Basware's Success Lab

What is the Basware Success Lab?

Basware facilitates two Success Lab meetings so you can better define success throughout your financial supply chain process. In the first meeting, Basware will capture your definition of success through interviews with subject matter experts in your organization and capture insights of your current situation and existing processes. Using these insights, Basware will analyze and benchmark your way of working against best practice companies. In the second Success Lab meeting, Basware will recommend improvements and present a clear future vision for your organization.

What areas will be reviewed?

Basware Success Labs focus on the core inter-business process of buying and paying. By focusing on the process in relation to your wider goals and objectives, Basware can present clear opportunities for improvement and savings.

- Review your existing sourcing, procurement, and accounts payable processes with a focus on automation possibilities.
- Focus on current manual activities and bottlenecks.
- Use market best practices and Basware's experience to advise on next steps.
- Build on current situation and customer-specific environment.



The Basware Success Lab helps your organization define success and clearly realize how to move from your current state to a best in class financial organization. The Basware success lab provides a collaborative environment where your organization can work with an industry expert on Improving your processes and practices.

What does the Success Lab look like in practice?

Phase I:

The first half-day Success Lab workshop results in an understanding of the big picture and current state, the future target state and key focus areas, the detailed process workflow of the current end-to-end process, and discussion on alternative ways of working.

Phase II:

The second, half-day follow-up Success Lab meeting is scheduled approximately 2-3 weeks after the Phase I workshop to present key findings, make recommendations, and share a suggested roadmap and plan. The plan will include pieces like an executive summary, best practices, efficiencies, and savings potentials.

The workshop findings are available for you without further commitment.

Who should attend the workshop?

To maximize the value of your Success Lab, we recommend inviting key stakeholders across your financial supply chain. We encourage participation from procurement, finance, and IT professionals who are familiar with your current processes and who have interest in your future AP and invoice process success.

How do you get started?

To schedule your complementary Success Lab, please reach out to your Basware contact.

[Contact us](#)



It was great to have this meeting and have Basware listening to our needs. Thank you for bringing such an impressive team with you today. We appreciate your interest in improving our processes.



ABOUT BASWARE Basware is how finance leaders in global enterprises can finally automate their complex, labor-intensive invoice processes and stay compliant with regulatory change. Our AP automation and invoicing platform helps you achieve a new level of efficiency – in a matter of months – while reducing errors and risks. We bring a unique combination of true automation, complete coverage, and deeper expertise to make it all just happen for our customers. That's why the world's most efficient AP departments rely on Basware to handle millions of invoices per year. **Basware. Now it all just happens.** ©Basware 2023

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