

SPEED & SAVINGS FOR MEDIA

Is this what's trending now at your company?

- Your back-office is drowning in paper, dodging errors, sorting through duplicate invoices and just trying to make sense of it all.
- Procurement is relegated to being the compliance police instead of negotiating strategic savings and managing more spend.
- What about Finance and Treasury? They are supposed to forecast and plan accurately when they don't even know what cash commitments that have today - you can forget about tomorrow.
- Everyone needs goods and services to do their jobs and take care of clients, and when do they need them? Right now.

DEPARTMENTS ARE FOCUSED ON DIFFERENT AREAS OF THE BUSINESS, BUT WITHOUT CROSS-FUNCTIONAL INSIGHT AND COLLABORATION NO ONE CAN ACHIEVE SUCCESS.

THE PROBLEM:

Competing departmental priorities, inefficiency, no time.

THE RESULT:

Lost money, lack of competitiveness, frustration.

THE SOLUTION:

Visibility and control over source-to-pay (S2P) processes through world-class automation.

Procurement
Increase savings



Finance
Improve working capital



Everyone Else
Take care of clients



Accounts Payable
Control process



Treasury
Optimize cash flow

HOW DO YOU MAKE THINGS BETTER?



1. ENABLE EFFICIENCY

Establish a solid AP process; introduce control and visibility. Focus on getting rid of paper via AP automation and e-invoicing.

EFFICIENCY RESULTS:

- The cost of invoice transaction processing drops to \$ 20.
- Average invoice processing time drops to 15 days.
- Average requisition to order cycle > 35 days.
- Spend under management < 25%.
- Paper is eliminated across the invoice, receipt and approval processes.

2. ALIGN DEPARTMENTS

Break down silos so that AP, Procurement, Finance, Treasury and everyone else are all participatory in a coherent P2P process. Focus more on strategic impact and getting more spend under management.

ALIGNMENT RESULTS:

- Average invoices processing time is 5 days.
- On-time payment performance is 95%.
- Requisition-to-order cycle times are reduced to ~5 days.
- Spend under management is 50-70%.
- Contract compliance increases to between 60% and 80%.

3. FACILITATE AGILITY

Integrate each stage of the process for operational excellence that impacts bottom-line performance. Network with suppliers and customers and leverage 'best-fit' payment programs to optimize working capital in the financial supply chain.

AGILITY RESULTS:

- Average time to process an invoice < three days.
- On-time payment performance is approximately 99%.
- Requisition-to-order cycle times < three days.
- Spend under management > 90%.
- Expense report processing costs shrink by 80% and travel policy compliance rises to 90%.

ACT NOW

Basware helps media companies like you move faster and get more value for the money they spend - ultimately transforming their business while they continue to focus on clients. Let us help you simplify your operations and spend smarter so you can get the speed and savings you need.

ABOUT BASWARE

Basware is the global leader in providing purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses around the globe. As the largest open business network in the world, Basware provides scale and reach for organizations of all sizes, enabling them to grow their business and unlock value across their operations by simplifying and streamlining financial processes. Small and large companies around the world achieve significant cost savings, more flexible payment terms, greater efficiencies and closer relationships with their suppliers.

Find out more at:

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