

BASWARE OIL & GAS SUITE

Powers Challenging Purchasing Requirements for O&G Companies



Summary of Benefits:

- › Complete visibility into cash commitments and spend against AFEs
- › Total visibility into materials' location, details and valuation
- › A complete audit trail of materials' movement
- › Reduce the cost of goods and services
- › Eliminate maverick spending and prevent overspending
- › Reduce approval workflow bottlenecks
- › Ease the AP effort in processing PO related invoices by taking advantage of auto 3-way matching
- › Gain greater negotiating power and vendor accountability
- › Decrease cycle times in the purchase-to-pay process
- › Ensure compliance with Sarbanes-Oxley Act
- › Ensure purchases comply with your internal policies

More than ever, oil and gas companies need to reduce their spending on goods and services. The Oil & Gas Suite gives upstream and midstream oil and gas (O&G) companies tools to reign in maverick spenders and get a deeper level of visibility and control over organizational spending.

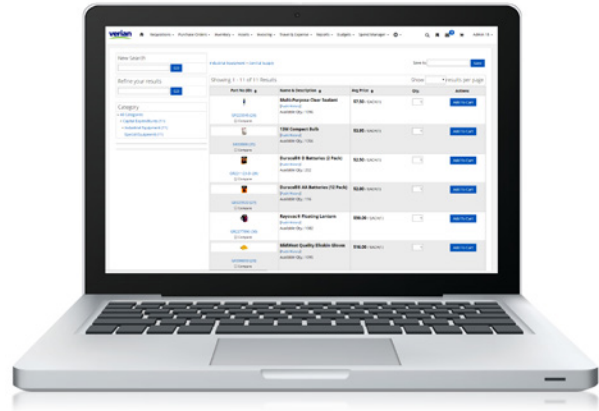
For O&G companies, challenges go beyond just procurement and extend into how you manage inventory and the Material Transfer process. There are too many assets, too many yards, and too many spreadsheets. When you add condition code tracking and valuation into the mix, things get too complicated to track in a manual paper-based process.

The solution automates paper materials transfer processes, giving you more than just pinpoint accuracy into inventory location. You also get detailed cost, condition, value and a clean history of where all your assets have been.

Comprehensive Inventory Control

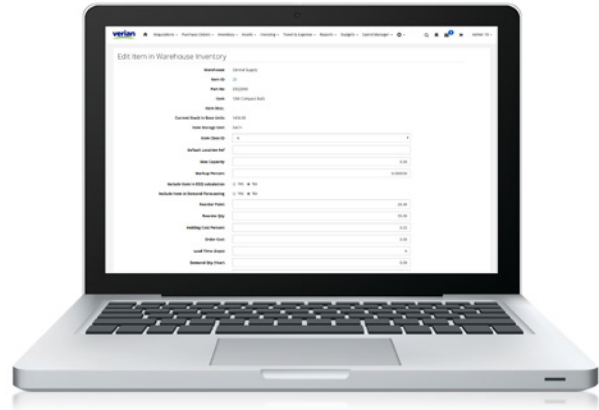
Inventory Management Automation

Data can be viewed in real-time through a variety of methods including a web browser over the internet or an intranet. Complete transaction management ensures high levels of inventory accuracy from receipt to issue including: transfers, adjustments, cycle counts and full physical inventory counts.



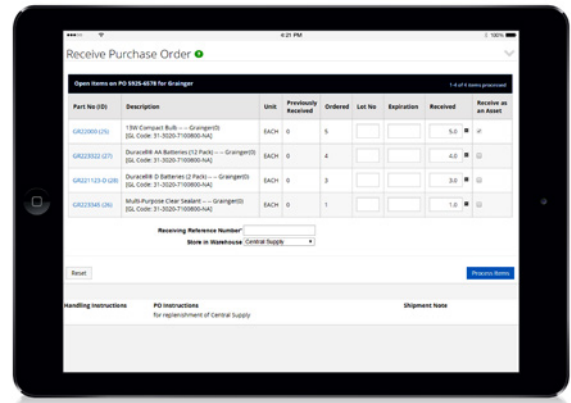
Automatic Replenishment

Inventory managers often spend inordinate amounts of time preventing stock-outs. Inventory Manager enables materials managers to implement Just-In-Time (JIT) practices, thus minimizing inventory-carrying costs. Using demand forecasting for inventory control will eliminate the need for unnecessary safety stock. The system determines and sets reorder points so that replenishment orders are delivered to suppliers when specified quantities are reached in the warehouse.



EOQ Calculation and Demand Forecasting

Organizations often carry excess inventory to avoid costly stock outs. The Economic Order Quantity (EOQ) capabilities are used to find the order quantity that minimizes total annual inventory cost. The EOQ model factors in demand, cost of placing an order, and annual carrying cost to determine the ideal order quantity.



Ease of Integration

Inventory Manager includes a variety of different integration options including integration with wireless devices such as barcode scanners. Data can be imported easily from legacy systems as well as other enterprise level applications using the Import Interface. This saves implementation and maintenance costs by avoiding costly integration with third-party systems.

About Basware

Basware is the global leader in providing networked purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses around the globe.

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