

PURCHASE TO PAY

AUTOMATION

FOR MEDIA SERVICES:

Actual Return on Investment



Purchase to Pay Automation for Media Services: Actual return on investment

What does every media services company need more of? Time. We hear you – there's never enough in the day, especially when you're 100% focused on clients. But what if we tell you 3 things right now that promise to transform the way you operate and give you more time in the day?

Simplify Operations, Spend Smarter - Here's How:



1. Go paperless and bill clients faster

You can bill your clients faster by getting rid of all the paper invoices stacking up around your office and automating invoice processing with 100% e-invoicing. Due to a reduction in the invoice cycle times caused by increased levels of e-invoices and automatic matching levels you can gain significant advantages. According to Forrester research, prior to the introduction of the Purchase to Pay solution, one organization was receiving 30% of the available early-pay discounts, this percentage increased to 80% following their implementation of the Basware Purchase to Pay Solution.¹

You will:

- **Reduce billing errors by removing manual entries** – There's less disputes to resolve and more accurate data to use when billing clients.
- **Ease the pain of audit preparations** – e-Invoices can be searched and accessed in a matter of seconds in the system, instead of digging through filing cabinets or server folders and worrying about the risk of lost or missing invoices.
- **Never over or under spend budgets** – In a few mouse clicks, you can track spending and committed funds in real-time, across all channels and contractors.



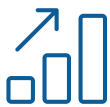
2. Work smarter, not harder

AP and procurement departments at media companies rely on finding ways to be more efficient. You need your staff focused on value-add positions rather than processing invoices and generating purchase orders. This means you can significantly reduce overhead costs and effort. In the Forrester total economic impact study for example, one organization was able to reduce the size of the accounts payable team from 10 full-time resources to 5 within 3 years of implementing the Basware Purchase to Pay solution.²

You will:

- **Realize significant cost savings** – The Aberdeen Group estimates that \$12.50 per invoice in processing costs could be saved with an electronic solution.³

- **Move from tactical to strategic** - Teams have time to focus on strategic projects instead of pushing paper and being the compliance police.
- **Reduce outsourcing and storage costs** - With electronic processes, you'll have less needs for outsourcing and third party document storage.



3. Find the blind spots

The best part about Basware's e-procurement and accounts payable automation is the visibility you'll gain over all financial data. You will aggregate and see 100% of spend whether it's - direct OR indirect, with a purchase order AOR without a purchase order. Products, services, contract labor, office supplies, software, travel & expense reporting - collect it all in your Basware Purchase to Pay solution. Ensure you're staying on budget, paying invoices quickly and not overlooking billable expenses. This will make your work more efficient and enable you to save money. For example, the Forrester TEI analysis showed that over a three year time period, the organization's benefits added up to a net present value (NPV) of \$3.2 million using the Basware Purchase to Pay solution. ⁴

You will:

- **Increase compliance** - Capturing spend becomes easy when employees are empowered with a consumer-style shopping tool for easily requesting the items they need to do their jobs in the natural course of their work - even on the go.
- **Negotiate discounts** - Aggregated data and faster invoice processing enables negotiations with suppliers to secure strategic discounts for volume buying and early invoice payment.
- **Quote better** - With all spend flowing through the system, you can quickly see the total costs of projects and easily quote similar projects to clients in the future.

“ We searched for a system that could solve the many difficulties we faced with outdated, manual processes and paper invoices. We needed a solution that could integrate with our ERP system. It also had to offer mobile capabilities, since many of our employees need to approve invoices while they are traveling or working from home. With Basware we found a system that meets all of these needs and more. ”

Controller & Project Manager, a Media Services Company

ROI on Day 1

Basware Purchase to Pay simultaneously integrates with multiple ERPs and backend systems to maximize savings, control and visibility across financial operations. We don't like to lose time either, so we make sure you can begin sending and receiving e-invoices Day 1, providing immediate ROI. In fact, we take the work out of it for you and for your suppliers!

Act Now

Basware helps media services companies like you move faster and get more value for the money they spend - ultimately transforming their business while they continue to focus on clients.

Don't waste another second - find out how Basware can help you today.

“It's great to be able to see all your invoices at once, and receive warnings by email when they need to be processed. Another valuable feature is the solution's workflow capabilities, which allow us to efficiently forward an invoice to a colleague for approval. The invoice history that the solution provides is also valuable, since you can quickly get an overview of the scope of your business with the same suppliers - even going back through quite a bit of history.”

Controller & Project Manager, a media services company

¹According to The Forrester Market Research Company: The Total Economic Impact™ Of Basware's Integrated Purchase-To-Pay (P2P) Software Solution, October 2015

²According to The Forrester Market Research Company: The Total Economic Impact™ Of Basware's Integrated Purchase-To-Pay (P2P) Software Solution, October 2015

³According to The Aberdeen Group

⁴According to The Forrester Market Research Company: The Total Economic Impact™ Of Basware's Integrated Purchase-To-Pay (P2P) Software Solution, October 2015

ABOUT BASWARE

Basware is the global leader in providing networked purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses in more than 100 countries and territories around the globe. As the largest open business network in the world, Basware provides scale and reach for organizations of all sizes, enabling them to grow their business and unlock value across their operations by simplifying and streamlining financial processes. Small and large companies around the world achieve significant cost savings, more flexible payment terms, greater efficiencies and closer relationships with their suppliers. Follow Basware on Twitter: @Basware, join the discussion on the Basware LinkedIn, Basware Facebook and Basware Blog and subscribe for the latest news

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