Fully Automated AP Processes for Middle Market Companies



Achieve full automation with InvoiceReady

Accounts payable processes are time consuming, error-prone, and manual. Middle market companies with growing invoice volumes are left to choose between stretching existing financial systems beyond their natural capabilities or turning to unnecessarily complicated and costly solutions built for large companies. With InvoiceReady, companies achieve completely automated invoice processing in a cost-efficient way! Capture all your invoices electronically, route them to customizable workflow for approval and review and automatically match them to purchase orders and contracts.

InvoiceReady is connected to the Basware network, the largest einvoicing network in the world, which enables you to reach 100% of suppliers. As a result, you will enjoy reduced processing costs, increased efficiency, and improved spend control. Additionally, you will keep your suppliers happy because their invoices are processed and paid in a timely manner.



Basware InvoiceReady™ solution runs in the cloud, it is quick to deploy, easy to maintain, and scalable as your business grows. InvoiceReady brings Basware's world leadership in accounts payable automation to middle market companies.



Cost efficient solution for needs of middle market companies

- 1. Process between 5,000 50,000+ invoices per year
- 2. Growing business needs
- 3. Easy integration to existing ERP or accounting system in use

Save and speed up the process with automation

711

Best in class Accounts Payable teams enjoy:

6X

Lower Invoice
Processing Cost

3X

Faster Processing Time

57%

Lower Invoice

Exception Times

Package and service available

Basware InvoiceReady includes the following features:

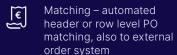
InvoiceReady Comprehensive suite

Invoice capture

100% invoice capture - Receive invoices in any format: e-Invoice, PDF, paper

Procure-to-Pay

Accounts Payable automation – customize workflow for review and approval



Contract-based
automation – automate
recurring invoices, budget,
and self-billing

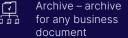
Procurement – create catalog-based and freetext purchase orders (POs)

Expense

Expense – handle expense claims within same workflow system

Reporting
- view process
automation
statistics

Enablers



Mobile - review, approve, comment







- Fully automated invoice processing eliminates manual and time consuming work
- Faster invoice cycle times make early payments possible
- AP teams empowered to work from wherever they are office, home or on the move

Gain full visibility and control of your financial operations -

- 100% invoice capture enables
- 100% visibility

Main Benefits

Immediate access to orders and invoices and their history

Connect all your suppliers -

- Flexible options for suppliersnot requiring them to change their methods of submitting invoices
- Receive all invoices electronically paperless from day 1

Achieve quick time to ROI -

- Go-live as fast as 10 days
- Delivered through Software-as-a-Service with no need to install hardware or software
- Pay based on number of transactions. Number of users always unlimited

Easily integrate to existing financial systems and processes –

- Flexible integration to A/P, G/L, ERPs and financial systems
- Match POs also to external order systems

ABOUT BASWARE Basware is how finance leaders in global enterprises can finally automate their complex, labor-intensive invoice processes and stay compliant with regulatory change. Our AP automation and invoicing platform helps you achieve a new level of efficiency – in a matter of months – while reducing errors and risks. We bring a unique combination of true automation, complete coverage, and deeper expertise to make it all just happen for our customers. That's why the world's most efficient AP departments rely on Basware to handle millions of invoices per year. Basware. Now it all just happens. @Basware 2023

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