

FACTSHEET

Basware InvoiceReady™

basware

Simplify Operations, Spend Smarter.

EASY AND PAPERLESS PURCHASE-TO-PAY SOLUTION FOR SMBS

BASWARE INVICEREADY™ IS A FULL PURCHASE-TO-PAY SOLUTION WHICH RUNS IN THE CLOUD. IT IS QUICK TO DEPLOY, EASY TO MAINTAIN, AND EASILY SCALABLE AS YOUR BUSINESS GROWS. START RECEIVING E-INVOICES AND ENJOY IMPROVED AUTOMATION OF YOUR ACCOUNTS PAYABLE PROCESS AS INVOICES ARE AUTOMATICALLY MATCHED TO PURCHASE ORDERS AND CONTRACTS.

INVICEREADY IS BASED ON A PAY-PER- TRANSACTION MODEL

It removes headaches caused by lost and missing invoices. You no longer have to search for an invoice and wonder if it is buried on someone's desk or track down paper archives to check the invoice accuracy.

It eliminates time-consuming and error-prone manual processing tasks. In addition to these benefits, you save both time and money. Mobile access to the process allows you to handle tasks on the move. Additionally, your suppliers are happy because their invoices are both processed and paid in a timely manner. **It's a win-win solution!**

TODAY'S PAYMENT PROCESSES ARE HURTING YOUR SMB BUSINESS

In a recent Basware SMB financial report survey:

49%

of businesses consider the control of costs a key business challenge

33%

face challenges with manual invoice data entry

42%

feel that managing cash flow is another key business challenge

2 days

is the average time employees spend on financial processes per month

MAKE SIGNIFICANT IMPROVEMENTS & CUT COSTS WITH ELECTRONIC INVOICING

- Cut down invoice processing costs significantly
- Remove manual data entry errors
- Capture discount opportunities
- Drive process improvements
- Derive true business value from Accounts Payable processes
- Speed up invoice cycle times and benefit from cash management opportunities

€0,08
best-in-class
companies



€6,00
other
companies



WHAT IS BASWARE

INVOICEREADY™

Basware InvoiceReady is a comprehensive package which includes the following options:



Purchase invoice processing

Review and approve purchase invoices from your laptop or on the move from a mobile device. No more lost invoices!



Procurement

Get more control over purchasing, improve supplier relations with precise catalog-based purchase orders.



Scanning service and e-invoices

Receive all of your invoices in electronic format including e.g. PDF invoices, portal



Travel & expense claims

Easy way to automate and manage business travel plans and expense claims from travel and non-travel.



PO matching

Use InvoiceReady with your existing procurement process. InvoiceReady allows you to make automatic header and/or row level matching.



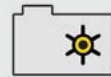
Mobile

Review and approve your transactions - anytime - anywhere.



Contract matching

Process recurring or budget related invoices automatically (e.g. rent, electricity).



Digital archive

Reduce paper storage costs and make information readily available to your organization anywhere with the proper controls.

MAIN BENEFITS

Actionable, Real-time Insight for Better Decision Making and Savings

- Faster invoice cycle times make early payments possible
- Immediate access to orders or invoices and their history with a comprehensive search functionality
- Flexible integration to A/P, G/L, ERPs and financial systems
- Easy accrual reporting

Deliver Efficiency and improve Your Bottom Line

- Provides controlled, paperless invoice processing from day one with quick implementation
- Lowers purchase-to-pay costs by 40–60% (Minimum up-front investment – pay-per-use)
- Reduces errors and error-related costs
- Delivered through Software-as-a-Service with no need to install hardware or software

Improved Internal and External Collaboration

- Improved internal communication of orders, purchase invoices and expense claims (with automatic notifications)
- 24/7 access to a Mobile client
- Improved collaboration with suppliers to drive higher discounts

For more information, [contact us](#)

ABOUT BASWARE

Basware is the global leader in providing purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses around the globe. As the largest open business network in the world, Basware provides scale and reach for organizations of all sizes, enabling them to grow their business and unlock value across their operations by simplifying and streamlining financial processes. Small and large companies around the world achieve significant cost savings, more flexible payment terms, greater efficiencies and closer relationships with their suppliers.

Find out more at:

WWW.BASWARE.COM

© Copyright 2017 Basware Corporation

