

FACT SHEET:

Basware Supplier Management

basware

Simplify Operations, Spend Smarter.

BASWARE SUPPLIER MANAGEMENT

Manage suppliers, track their performance, and better monitor and react to risk.

KEY BENEFITS:

- Consolidated view of all supplier information in one central place
- Accurate and up-to-date supplier information
- Automated risk monitoring with timely notifications
- Improved visibility over supplier performance
- Timely payment of invoices, less supplier disputes, better supplier relationships

responsibility, customers and business partners are taking their perceived reputation more seriously than ever.

The enormous amount of new and frequently updated supplier data makes it tough to keep up and manage these processes manually. Incorrect information can lead to late payments and supplier disputes, while poor supplier management processes can open the door for fraudsters, unauthorized updates, and eventually payment fraud.

management and supplier risk and performance management, leveraging existing Vendor Manager as a baseline. Vendor Manager acts as your supplier hub by providing one single place to access supplier master records across multiple ERPs and business systems.

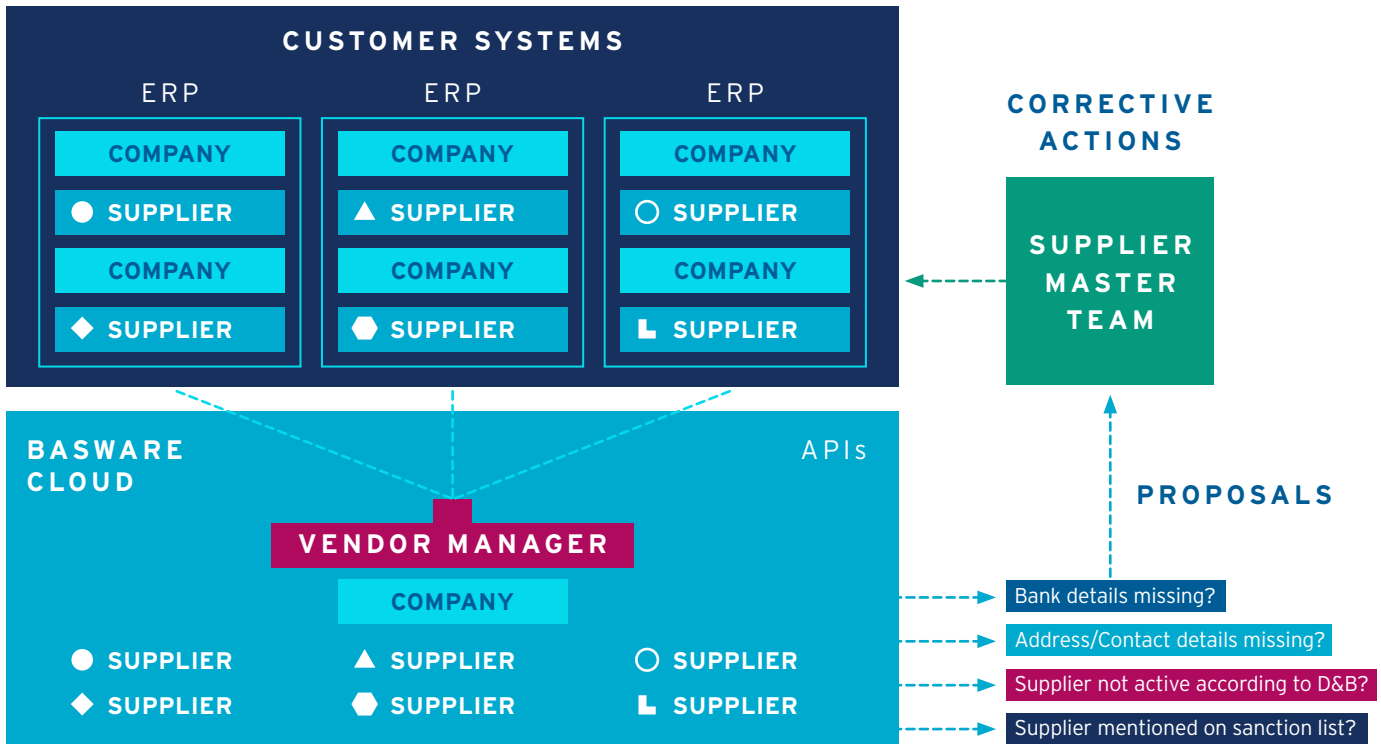
WHY SUPPLIER MANAGEMENT?

As supply chains become more complex, they also become vulnerable to third party risks with suppliers from all over the world delivering to locations globally. Managing both supplier risk and value has become vital and is a core requirement for procurement functions and organizations in general. Due to widespread use of social media and increased sense of corporate social

BASWARE'S SUPPLIER MANAGEMENT

Basware Supplier Management will provide tools for supplier information





Consolidated supplier master data is validated and enriched against external sources like Dun and Bradstreet or another 3rd party risk data. Based on this validation, enrichment and risk verification, customers receive insights on possible duplicates, missing supplier data, and suppliers' risk or operating status to make it possible to take corrective actions. Updates and corrections are then circulated back to the solution and are also available in other parts of P2P.

In addition to up-to-date business and risk information, it is essential to be aware of and continuously monitor your suppliers' operational performance. Basware Supplier

Management paired with Basware Analytics provides you visibility over all your suppliers and gives you the insights you need to clearly understand how suppliers perform, exactly what they do, and how timely they are.

HOW DOES SUPPLIER MANAGEMENT HELP BUYERS AND SUPPLIERS?

It's all about knowing your suppliers, recognizing when change happens, and providing timely notifications to enable early action. Supplier management helps recognize both supplier risk and value. At the same time, businesses can better manage their supply base to maximize value and minimize risk to the organization.

BUYER BENEFITS:

- Visibility to scattered master data and tools to manage all suppliers in one place.
- Reduce fraud with accurate and up-to-date supplier information
- Free up time with automated risk monitoring
- Visibility to supplier performance through Basware Analytics

SUPPLIER BENEFITS:

- Timely payments of invoices with up-to-date information
- Easier supplier information management for multiple customers
- Lower AR disputes with the customers

Want to learn more?

[CONTACT US](#)

ABOUT BASWARE

Basware is the only procure-to-pay and e-invoicing solution provider that empowers businesses with 100% spend visibility through 100% data capture. Our cloud-based technology enables organizations to fully manage their spend, mitigate financial risk and reduce the cost of operations via automation. With the world's largest open business network and an open technology ecosystem, we are uniquely positioned to deliver the solution required for Visible Commerce, which provides customers with complete transparency into all the flows of money, goods, and services around the world. A global company, Basware has offices in 14 countries and is traded on the Helsinki exchange (BAS1V: HE). ©Basware 2020

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