

## FACT SHEET

Basware Marketplace

basware

Simplify Operations, Spend Smarter.

# BASWARE MARKETPLACE

**ASSURE GREATER CONTRACT COMPLIANCE,  
IMPROVE SUPPLIER RELATIONSHIPS AND CAPTURE  
NEGOTIATED SAVINGS - SIMPLY BY ENABLING  
PREFERRED SUPPLIERS ON THE BASWARE NETWORK.**

Make electronic catalogs available within the e-procurement system with Basware Marketplace, an advanced solution within the Basware Purchase-to-Pay suite. Marketplace makes it easy for companies to connect, collaborate and transact with suppliers. And thanks to negotiated contracts and up-to-date catalogs, Marketplace ensures employees primarily purchase from preferred suppliers.

### MANAGE MARKETPLACE CONTENT

#### Buyers manage content by:

- requesting content from their suppliers,
- controlling agreement expiry and attributes,
- controlling user access to content,
- automated purchasing categories defined by suppliers' UNSPSC codes, and
- enabling sharing of content with other buying organizations.

#### Suppliers manage content by:

- creating punch-out links to their webshops for their customers and
- creating simple price lists for different buyers or without having to reload the same content multiple times.

### USER FRIENDLY SHOPPING

Buyers can use Marketplace to search for, compare, and add items to their shopping lists. Buyers can also access suppliers' webshops via a "punch-out" mechanism. First, buyers first add to the shopping cart in the suppliers' webshops. Then, the carts' items are transferred to the Marketplace where other items can be added before approval.

### PRICE ON REQUEST

Marketplace also supports the ability to price items on request. The buyer provides information to the supplier and is notified when a quote is available. When the buyer and supplier agree on a price, these items show up in normal search results and look like a standard item. From here, the buyer adds the item to their cart like a normal Marketplace purchase.

### QUICK QUOTE

Quick Quote gives buyers the ability to request quotes from their existing suppliers using a simple form. Suppliers can respond easily to these requests in the same interface as they would create catalogs and other content. Accepted offers can then be transferred to the shopping cart for purchase.

### BUYER BENEFITS:

- Collaborative tools support improved supplier relationships
- Maximize spend under management and control and capture of negotiated savings
- Increase contract compliance
- Eliminate the challenge of managing various catalog formats
- Gain complete control to review new or updated catalogs before publishing them
- Increase e-procurement user adoption levels and enhance real-time analytics
- Easily drive purchases to preferred products, suppliers, and channels

**MARKETPLACE  
MAKES IT EASY  
TO CONNECT,  
COLLABORATE  
AND TRANSACT  
WITH SUPPLIERS**

Search
Categories
Order By
Relevance

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### Classic Basware Ballpoint Pen

**Supplier Name:** Acme P2P EUR supplier  
**Item ID:** Ballpoint 01  
**Description:** Ball-point pen and 0.7mm pencil make for a classically-

**53.89 EUR/Each**  
**Quantity:**  Add  
**Min/Incr:** 1/1

<p><b>Personal Assessment - Manager</b>                  Supplier Name: Acme P2P EUR supplier                  Item ID: HR3                  Contract Reference:                  Description: Ensures the correct selection of manager. Provides the opportunity to critically analyze</p>	<p><b>1,500.00 EUR/Each</b>                  Quantity: <input type="text" value="1.00"/> <span>Add</span>                  Min/Incr: 1.0/1</p>	<p><b>Price</b>  <input type="text"/> To <input type="text"/> <span>Go</span></p> <p><input type="checkbox"/> EUR  <input type="checkbox"/> USD</p> <p><b>Manufacturer name</b>  <input type="checkbox"/> HR Partners (6)</p> <p><b>Supplier (2)</b>  <input type="checkbox"/> Acme P2P Demo Supplier (2)  <input type="checkbox"/> Acme P2P EUR supplier (4)</p> <p><b>Classification</b>  <input checked="" type="checkbox"/> All (6)  <input type="checkbox"/> Politics and Civic Affairs Services (4)</p>
<p><b>Personal Assessment - Basic Level</b>                  Supplier Name: Acme P2P Demo Supplier                  Item ID: HR1                  Contract Reference:                  Description: Ensures the correct selection of basic level employee. Provides the opportunity to</p>	<p><b>230.00 USD/Each</b>                  Quantity: <input type="text" value="1.00"/> <span>Add</span>                  Min/Incr: 1/1</p>	
<p><b>Personal Assessment - Management and Leadership Assessment</b>                  Supplier Name: Acme P2P Demo Supplier                  Item ID: HR4                  Contract Reference:                  Description: Ensures the correct selection of senior leadership. Provides the opportunity to</p>	<p><b>3,500.00 USD/Each</b>                  Quantity: <input type="text" value="1.00"/> <span>Add</span>                  Min/Incr: 1/1</p>	

## SUPPLIER BENEFITS:

- No registration costs for suppliers to join the Basware Network
- Simple e-catalog creation from spreadsheets or directly from back-end systems
- Self-service tools for the management and distribution of e-catalogs to one or more buyers

- Easily customize catalogs for key customers.
- Full control to quickly change items and prices before catalog submission
- Easy connectivity into buyers' processes through collaborative e-Order and e-Invoicing
- Re-use item information and price lists for multiple buyers, eliminating the need to re-create multiple catalog files

## GET STARTED NOW

Basware Supplier Activation Services is a professional solution for helping customers to connect with their suppliers. Basware offers a range of different supplier activation tools, methods and materials. By working with the Activation Services team, clients secure a successful start and can rest easy knowing that content is available on Marketplace quickly.

## ABOUT BASWARE

Basware is the global leader in providing purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses around the globe. As the largest open business network in the world, Basware provides scale and reach for organizations of all sizes, enabling them to grow their business and unlock value across their operations by simplifying and streamlining financial processes. Small and large companies around the world achieve significant cost savings, more flexible payment terms, greater efficiencies and closer relationships with their suppliers.

Find out more at:

[WWW.BASWARE.COM](http://WWW.BASWARE.COM)

