

FACT SHEET

Basware AP Automation

basware

Simplify Operations, Spend Smarter.



BASWARE AP AUTOMATION:

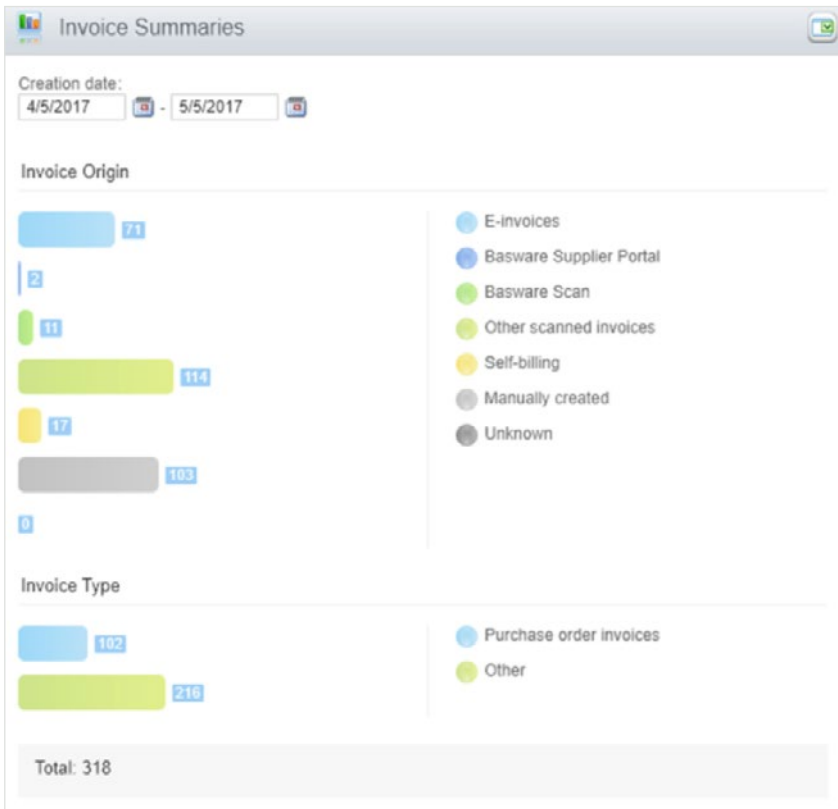
FROM HANDS-ON TO TOUCHLESS

Ready to save over 80% on invoice handling costs and speed up payments by even 95%? Say goodbye to paper invoices and manual processes and say hello to **Basware Accounts Payable Automation**, the only cloud solution that automates AP and captures 100% of your invoices.

CREATE A TOUCHLESS PROCESS FOR ALL INVOICES

- › 100% invoice capture: Automate the handling of PO, non-PO, direct purchasing, paper, and recurring invoices in all formats including EDI, XML, PDF. We even make paper invoices paperless.
- › Automated matching: Use any combination of invoice, POs, external POs, goods receipts, quality checks, contracts etc. at the line level and header level for straight through processing. And when information is missing, recognition methods can review the available data calculate the best matching scenario for you.
- › Support for additional costs and tolerances: You can still match invoices and POs when the goods ordered have a price fluctuation within the same day.
- › Data extraction for PDF invoices: No more printing, re-keying, or scanning PDF invoices - just data automatically lifted from the PDF right into your system.
- › Coding templates: Apply templates that automate invoices for certain non-PO invoices based on supplier, commodity, and the requesting user. Use any data from the invoice header or invoice lines to define the proper invoice coding.
- › Streamlined exception handling: SmartCoding is the way to automate also invoices that are not

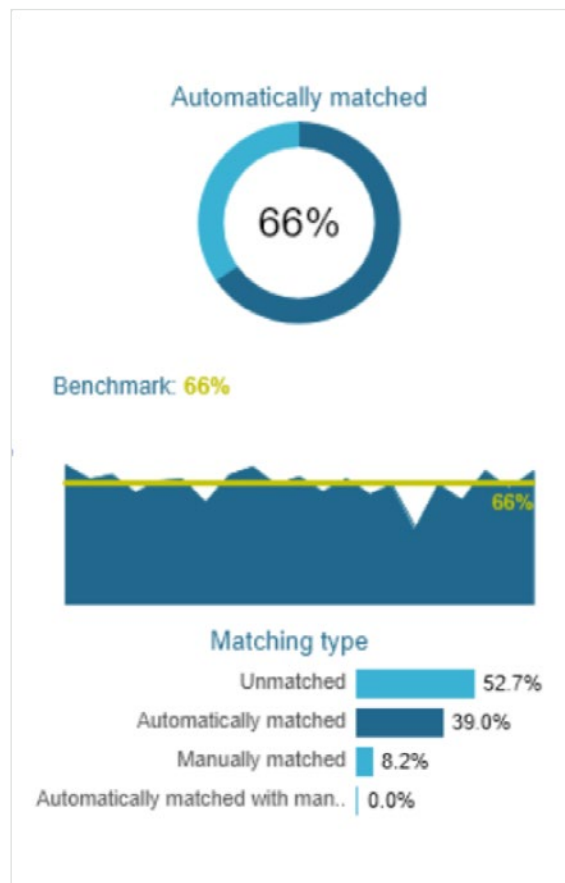
linked to a Purchase Order or a payment plan. The SmartCoding templates apply automatic coding for these invoices and thus helps to minimize human interaction.



Capture 100% of invoices and go 100% paperless.

CHOOSE THE WORLD-CLASS AP AUTOMATION SOLUTION

- > **Compliance:** Multiple languages are supported, tax compliant in over 50 countries and connected to major government hubs.
- > **Cutting-edge technology:** The most advanced automation for any kind of invoice.
- > **Advanced analytics:** Critical KPIs at a glance, benchmarking against peers for continuous improvements. Identify bottlenecks, prevent late discounts, capture early payment discounts with Dynamic Discount.



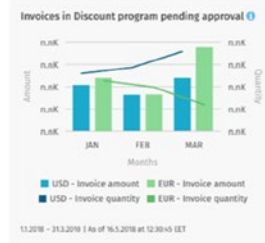
100% Touchless: Handling of invoices can be fully automated.

WHY BASWARE?

1. The world's largest open commerce network Get limitless reach and connection. How? Our network, which is VAT compliant in over 50 countries, has 1.5 million buyers and suppliers already transacting on it. Through our interoperability agreements with over 220 global networks, suppliers not directly on the Basware Network still reach you, allowing fast, easy adoption from suppliers who are already transacting electronically.

2. Truly 100% spend visibility We help to capture 100% of your invoices. We help to connect and onboard 100% of your suppliers regardless of size or sophistication. We can help to ensure 100% user adoption for e-procurement solution. That, together with advanced analytics makes us the only provider that can truly deliver 100% visibility over spending.

3. Global Accounts Payable experts We are widely recognized for our ease of global deployment, superior technical support, and consulting capability spanning the globe. We innovate with Machine Learning and push the limits for what can be automated. We're the global AP experts, so you don't have to.



100% Spend visibility and more efficient processes help you capture more early payment discounts.



PRO TIP: INNOVATE IN AP FOR BIG SAVINGS

PayStream Advisors' research indicates that the most innovative AP departments process invoices in fewer than 5 days at a cost of \$2.36 per invoice, while AP departments on the other end of the scale (those running almost entirely manual processes) typically take 9 times as long to process invoices, at 6 times the cost.

"It now only takes seven days for invoices to be processed after they are received instead of the 20 days it took previously. This means that McDonald's can more often profit from early payment discounts."

McDonalds, Germany

ABOUT BASWARE

Basware is the global leader in providing purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses around the globe. As the largest open business network in the world, Basware provides scale and reach for organizations of all sizes, enabling them to grow their business and unlock value across their operations by simplifying and streamlining financial processes. Small and large companies around the world achieve significant cost savings, more flexible payment terms, greater efficiencies and closer relationships with their suppliers.

Find out more at:

WWW.BASWARE.COM

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