

Basware AP Automation

FROM HANDS-ON TO TOUCHLESS

Ready to save over 80% on invoice handling costs and speed up payments by even 95%? Say goodbye to paper invoices and manual processes and say hello to **Basware Accounts Payable Automation**, the leading cloud solution that automates AP and captures 100% of your invoices.

CREATE A TOUCHLESS PROCESS FOR ALL INVOICES

- **100% invoice capture:** Automate the handling of PO, non-PO, direct purchasing, paper, and recurring invoices in all formats including EDI, XML, and PDF. We even make paper invoices paperless.
- **Intelligent Routing:** Smart routing functionality ensures that invoices are automatically sent to the appointed approval workflow, without the need for any manual effort.
- **Automated matching:** Use any combination of the invoice, POs, external POs, goods receipts, quality checks, contracts, etc. at the line level and header level for straight-through processing. And when

information is missing, recognition methods can review the available data and calculate the best matching scenario for you.

- **Support for additional costs and tolerances:** You can still match invoices and POs, when the goods ordered, have a price fluctuation within the same day.
- **SmartCoding:** Basware AP Automation goes beyond just using pre-defined coding templates. SmartCoding is an ML-based solution generating very accurate invoice coding proposals for your non-PO invoices.
- **Spend Plans:** Basware AP Automation easily identifies recurring payments and supports the automation of these payments - whether they are based on schedules, budgets, or amounts.

Notice	Creation time	Discussion	Company name	Sub-status	Supplier Name	Invoice Number	Shared Service Co...	AP clerk	Invoice Date
Disputed, Discount available	8/30/2021		Mobor Inc.	Header review	Acme Cargo & Cour...	20190627-00245	NORDIC	Lock Laura	8/30/2021
Discount available	8/30/2021		Mobor Inc.	Additional approval	Acme Cargo & Cour...	2019070564	NORDIC	Lock Laura	8/30/2021
Coding difference, Discount available	8/30/2021		Mobor Inc.	Draft	American Express	20190531003	North America	Lock Laura	8/30/2021
Disputed, Coding difference, Discount available	8/30/2021		Mobor Inc.	Draft	Henderson & Son Inc	2019080727	NORDIC	Lock Laura	8/30/2021

Capture 100% of invoices and go 100% paperless.



**BUSINESS
INSIGHTS**



**TOUCHLESS
TECHNOLOGY**



**ACCELERATED
BY SERVICES**

TOUCHLESS INVOICE PROCESSING
Powered by AI & ML



ACHIEVE YOUR BUSINESS OUTCOMES AND ACCELERATE YOUR SUCCESS.

CHOOSE THE WORLD-CLASS AP AUTOMATION SOLUTION

- **Cutting-edge technology powered by AI & ML:** The most advanced automation for any kind of invoice. Reduce exceptions and manual processes and continuously optimize AP operations.
- **Actionable AP Insights:** Critical KPIs at a glance, insights into process inefficiencies, and recommendations for improvements.
- **Visibility and Compliance:** Visibility on all spend, tax compliant in over 50 countries, and connected to major government hubs.
- **Global Experts:** Basware experts work together with you to adopt AP automation faster, help you to optimize your solution using insights, and empower you to achieve what good looks like. We innovate and push the limits for what can be automated.

PRO TIP: INNOVATE IN AP FOR BIG SAVINGS



**Cost
savings**

AP departments process invoices in fewer than 5 days at a cost of \$2.36 per invoice

PayStream Advisors' research indicates that the most innovative AP departments process invoices in fewer than 5 days at a cost of \$2.36 per invoice, while AP departments on the other end of the scale (those running almost entirely manual processes) typically take 9 times as long to process invoices, at 6 times the cost.

“ It now only takes seven days for invoices to be processed after they are received instead of the 20 days it took previously. This means that McDonald's can more often profit from early payment discounts.”

McDonalds, Germany

ABOUT BASWARE

Basware is a leading provider of Networked Procure-to-Pay solutions with the largest open e-invoicing network in over 180 countries. Our cloud-based technology enables enterprises to fully manage their spend, mitigate financial risk and reduce operating costs through automation of finance, procurement, accounts payable and accounts receivable processes. Our open technology ecosystem and extensive partner network have helped over 6,500 businesses in 60 countries move towards 100% spend visibility which enables better business decisions - a concept we call Visible Commerce. Basware's solutions support the transition to a lower-carbon economy by digitization and automation. Basware is traded on the Helsinki exchange (BASIV: HE). ©Basware 2022

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