

Factsheet: Basware AP Automation

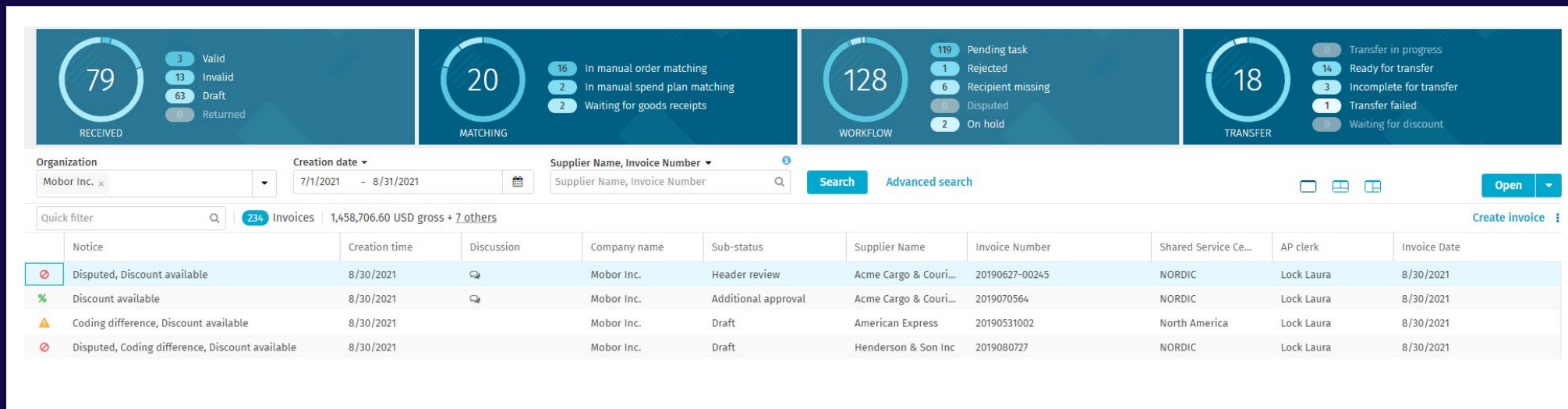
From Hands-on to Touchless

Ready to save over 80% on invoice handling costs and speed up payments by even 95%? Say goodbye to paper invoices and manual processes and say hello to **Basware Accounts Payable Automation**, the leading cloud solution that automates AP and captures 100% of your invoices.



Create a Touchless Process for All Invoices

- **100% invoice capture:** Automate the handling of PO, non-PO, direct purchasing, paper, and recurring invoices in all formats including EDI, XML, and PDF. We even make paper invoices paperless.
- **Intelligent Routing:** Smart routing functionality ensures that invoices are automatically sent to the appointed approval workflow, without the need for any manual effort.
- **Automated matching:** Use any combination of the invoice, POs, external POs, goods receipts, quality checks, contracts, etc. at the line level and header level for straight-through processing. And when information is missing, recognition methods can review the available data and calculate the best matching scenario for you.
- **Support for additional costs and tolerances:** You can still match invoices and POs, when the goods ordered, have a price fluctuation within the same day.
- **SmartCoding:** Basware AP Automation goes beyond just using pre-defined coding templates. SmartCoding is an ML-based solution generating very accurate invoice coding proposals for your non-PO invoices.
- **Spend Plans:** Basware AP Automation easily identifies recurring payments and supports the automation of these payments – whether they are based on schedules, budgets, or amounts.



Capture 100% of invoices and go 100% paperless.

Business Insights

Touchless Technology

Accelerated by Services

Touchless Invoice Processing
Powered by AI & ML

✓ **Achieve Your Business Outcomes and Accelerate Your Success**





PRO TIP: Innovate in AP for Big Savings

Cost savings

AP departments process invoices in fewer than 5 days at a cost of \$2.36 per invoice

PayStream Advisors' research indicates that the most innovative AP departments process invoices in fewer than 5 days at a cost of \$2.36 per invoice, while AP departments on the other end of the scale (those running almost entirely manual processes) typically take 9 times as long to process invoices, at 6 times the cost.

Choose the World-Class AP Automation Solution

- **Cutting-edge technology powered by AI & ML:** The most advanced automation for any kind of invoice. Reduce exceptions and manual processes and continuously optimize AP operations.
- **Actionable AP Insights:** Critical KPIs at a glance, insights into process inefficiencies, and recommendations for improvements.
- **Visibility and Compliance:** Visibility on all spend, tax compliant in over 50 countries, and connected to major government hubs.
- **Global Experts:** Basware experts work together with you to adopt AP automation faster, help you to optimize your solution using insights, and empower you to achieve what good looks like. We innovate and push the limits for what can be automated.

Contact us



It now only takes seven days for invoices to be processed after they are received instead of the 20 days it took previously. This means that McDonald's can more often profit from early payment discounts.

McDonalds, Germany

ABOUT BASWARE Basware is how finance leaders in global enterprises can finally automate their complex, labor-intensive invoice processes and stay compliant with regulatory change. Our AP automation and invoicing platform helps you achieve a new level of efficiency – in a matter of months – while reducing errors and risks. We bring a unique combination of true automation, complete coverage, and deeper expertise to make it all just happen for our customers. That's why the world's most efficient AP departments rely on Basware to handle millions of invoices per year. **Basware. Now it all just happens.** ©Basware 2023

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