

CASE STUDY:

Valmet

VALMET IMPLEMENTS A HIGHLY AUTOMATED PURCHASE-TO-PAY SOLUTION

AN EFFECTIVE PURCHASE-TO-PAY PROCESS IS CRUCIAL FOR AN INTERNATIONAL GROUP WITH A WIDE NETWORK OF SUBCONTRACTORS. VALMET CHOSE THE BASWARE PURCHASE-TO-PAY CLOUD SERVICE AND GOT A SYSTEM THAT IS EASIER TO USE, WITH A HIGHLY AUTOMATABLE PURCHASE-TO-PAY PROCESS THAT MEETS THE GROUP'S REQUIREMENTS. THE SOLUTION WILL BE IMPLEMENTED IN DOZENS OF COUNTRIES, AND COMPLIES WITH ALL THE LOCAL LEGAL PROVISIONS.

Valmet is the world's leading technology, automation and service provider for the paper, pulp and energy industries. As is the case with many other industries, the speed of development is fast:

"For example, technological development is constantly shaping the external operating environment. This is why we must also be able to make internal changes", says **Ahti Väätäinen**, Manager of Financial Services Implementation and Robotics at Valmet.

With over 12,000 employees, Valmet operates in five geographical areas, from New Zealand and China to South America and the United States. Global business operations utilize a wide network of subcontractors.

ONE PROCESS FOR THE WHOLE GROUP

Valmet's Financial Services are separated across three offices:

in Finland, Sweden and Canada. They have been using two different invoice automation solutions and several ERP systems, and have not yet automated their AP processes, which made integrating various operations challenging, as well as making procurement analysis and invoice processing more difficult.

When Valmet launched a new ERP initiative, they decided to implement one, shared purchase-to-pay process globally across the group. These simultaneous changes meant that the invoice purchasing system provider had to meet a strict set of requirements.

"Changing two essential systems at the same time set the bar high. The invoice purchasing solution had to be flexible and able to integrate into the new ERP system", explains Väätäinen.

CUSTOMER:

Valmet 

INDUSTRY:

Industrial products and services

LOCATION:

Finland

BASWARE SOLUTION:

TAKING ADVANTAGE OF AUTOMATION

The next step was to define the requirements for the system. A number of providers were involved in the tender until a late stage. Eventually, Valmet chose Basware because it offered the

basware

Simplify Operations, Spend Smarter.

best solution compared with Valmet's selection criteria and was therefore the clear winner.

The most significant advantage of the Basware Purchase-to-Pay solution was its ability to deliver a global system that allowed the entire purchase-to-pay process to be developed according to Valmet's needs. Other advantages included the possibility of increas-

VALMET'S GOALS FOR DEVELOPING THE INVOICE PURCHASING PROCESS:

1. Speeding up workflow by maximizing the automation level
2. Reducing manual steps
3. Increasing the share of invoices with purchase orders
4. Improving the processes for indirect procurement

ing the level of automation over time, the system's ability to learn, and the effective management of exceptions.

Furthermore, Valmet wanted to acquire a system that is very easy to manage, with industry-leading product development, while still being effortless from the customer's point of view. Again, in this respect Basware performed better than the competition.

ABOUT BASWARE

Basware is the global leader in providing networked purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses in over 100 countries and territories around the globe. As the largest open business network in the world, Basware provides scale and reach for organizations of all sizes, enabling them to grow their business and unlock value across their operations by simplifying and streamlining financial processes. Small and large companies around the world achieve significant cost savings, more flexible payment terms, greater efficiencies and closer relationships with their suppliers. ©Basware 2017

Find out more at:

WWW.BASWARE.COM



"FROM THE USERS' POINT OF VIEW, BASWARE WAS THE BEST CHOICE. THE USER INTERFACE IS EASY TO USE AND THE REPORTING TOOLS ARE EXACTLY WHAT WE WANTED. THE COST-BENEFIT RATIO WAS ALSO COMPETITIVE."

Ahti Väätäinen, Specialist,
Finance Development, Valmet.

THE LESS CUSTOMIZATION, THE BETTER

Implementing the Basware Purchase-to-Pay solution simultaneously with the new ERP system brings both advantages and schedule changes to Valmet. Since implementing the ERP system will take several years to complete, it will also affect the invoice purchasing system implementation within the Valmet group.

These overlapping projects require close collaboration and coordination between different project operators. The advantage is that this provides a genuine opportunity to reshape business processes along the way.

"We were confident from the outset that Basware is able to manage this kind of international implementation, which requires high flexibility. So far the implementation has progressed as planned, so we have been satisfied", says Väätäinen.

As an industry expert, Ahti Väätäinen understands the benefits of minimal customization requirements in the long run.

"If we had created our own separate solution, we would have lost the benefit of a standardized system. This would have impeded the functionality of analytics, among other things."

VALMET

Valmet is the world's leading technology, automation and service provider for pulp, paper, energy and processing industries. The company operates in 33 countries across five different geographical areas. It has around 12,000 employees, and its turnover was approximately 2.9 billion euros in 2016. The Valmet headquarters are located in Espoo, Finland.

