MAMMUT SCALES NEW HEIGHTS IN ACCOUNTING

BASWARE MATCH AND BASWARE INVOICE AUTOMATE MAMMUT'S INVOICING AND STREAMLINE THEIR WORKFLOW. THE END RESULT IS FASTER, ERROR-FREE INVOICE PROCESSING – AND HAPPIER EMPLOYEES WHO NOW SPEND THEIR TIME ON MORE MEANINGFUL ACTIVITIES THAN SEARCHING THROUGH PAPERWORK.

19TH CENTURY COMPANY SEEKS A 21ST CENTURY SOLUTION

152 years ago a milestone in Swiss ski mountaineering equipment history occurred in the village of Dintikon. In 1862, Kaspar Tanner finished his apprenticeship as a rope maker, and founded one of the world's best-known mountaineering companies: Mammut. In 1943, the company introduced its well-known mammoth logo. The mammoth symbolizes power and strength – qualities it shares with the company's products.

In 2012, Mammut received over 20,000 invoices, up 15 percent over the previous year. Christian Rohr remembers: "Having to process all these invoices manually created massive problems." In the run-up to quarterly and annual reports in particular, Rohr and his accounting team had to do the rounds through every individual department. "We went there in person to ensure we had all the invoices," Rohr says.

Apart from the extra work, this also meant that invoices did not get processed and paid on time, which led to payment reminders being sent unnecessarily. Not knowing how else to handle this situation, the team created a shadow accounting system. To keep track of all invoices, every document was copied and their exact status was recorded in Excel spreadsheets.

This process was too inefficient, expensive and time-consuming. But which solution to choose? The manager of the accounting department had an idea.

CUSTOMER:

MAMMUT

INDUSTRY:

Manufacturer of mountaineering and trekking equipment

LOCATION:

Seon, Switzerland

BASWARE SOLUTIONS:

- Basware Invoice
- Basware Match

PARTNER

RR Donnelley

basware

Simplify Operations, Spend Smarter.

REDUCED
PROCESSING TIME

WANTED: OPTIMIZED FREEDOM OF MOVEMENT AND LOAD CONTROL

Rohr decided to take a second look at something they had considered earlier: "Quite a while back, we were in touch with the Swiss system supplier, RR Donnelley, and looked at a reference user who was using Basware solutions," he remembers. Having been impressed by the software at the time, Rohr decided to explore the idea further.

"RR DONNELLEY WERE ABLE TO DEMONSTRATE COMPELLINGLY THAT THE BASWARE INVOICE AND BASWARE MATCH SOLUTIONS OFFER THE FLEXIBILITY NEEDED TO MEET THE REQUIREMENTS OF INVOICE MANAGEMENT AT MAMMUT."

And that was that: Implementation started in December 2012 and the system was fully operational by August 2013.

PROCESSING TIME CUT ALMOST IN HALF

Prior to implementing the Basware solutions, Rohr measured the time it took to process individual invoices - in order to create reference values. In the best-case scenario, the process from receipt to physical archiving, took 18.6 minutes per invoice. This did not account for any delays caused by employees being on leave or off sick.

With Basware, they were not only able to cut the processing time almost by half (down to only 11.3 minutes), but also to drastically reduce errors.

With the Basware invoice automation solution, the new workflow at Mammut is as follows: all invoices received at the Swiss office are scanned immediately. As soon as the digital files are available, Basware Match automatically compares the invoices with orders and contracts. The result is faster and less labor intensive verification that all documents have been issued correctly, and that invoices comply with the contracts between Mammut and suppliers.

Next, Basware Invoice routes the invoices through the review and approval process. Each department receives electronic alerts asking them to review the invoices. Users are able to review, assign, approve or reject them with only a few clicks.

The accounting team is able to view the status of individual invoices at any time, in any step of the process. They can also determine whether documents are delayed unnecessarily.

Once an invoice has been approved, the department simply sends it off – without having to enter a recipient: the invoice is automatically sent to the proper address in the accounting department. With a few mouse clicks, the booking process is complete.

A FUTURE-PROOF SOLUTION FOR A GROWING BUSINESS

Faster processes, error-free invoices and happy employees – thanks to the Basware solution, Mammut has future-proofed its invoice automation. The improvement came just in time: this year the invoice volume is expected to rise by another 15 percent. Rohr feels the investment has payed off:

"BEING ABLE TO APPROVE AN INVOICE WITH ONLY A FEW MOUSE CLICKS, RATHER THAN HAVING TO SEND IT PHYSICALLY, SIMPLIFIES THE PROCESS MASSIVELY."

Picture: Photopress/Mammut/Thomas

ABOUT: MAMMUT

Headquartered in Switzerland, Mammut is one of the world's leading manufacturers of high quality mountaineering equipment. Mammut products range from clothing, shoes, backpacks and sleeping bags to climbing harnesses, climbing hardgoods and ropes. For almost 150 years Mammut ropes have exemplified uncompromising quality standards.

ABOUT: RR DONNELLEY

RR Donnelley is the system integrator for Basware solutions. With offices in Zurich, Geneva, Dusseldorf, Vienna and Warsaw, the company specializes in invoice and document management. The company operates in over 60 countries and has 58,000 employees worldwide.

ABOUT BASWARE

Basware is the global leader in providing purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses around the globe. As the largest open business network in the world, Basware provides scale and reach for organizations of all sizes, enabling them to grow their business and unlock value across their operations by simplifying and streamlining financial processes. Small and large companies around the world achieve significant cost savings, more flexible payment terms, greater efficiencies and closer relationships with their suppliers.

Find out more at:

WWW.BASWARE.COM